

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



比亞迪股份有限公司
BYD COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 01211 (HKD counter) and 81211 (RMB counter)

Website: <http://www.bydglobal.com>

2024 THIRD QUARTERLY REPORT

This announcement is published simultaneously in the mainland of the People's Republic of China pursuant to the Rules Governing the Listing of Stocks on Shenzhen Stock Exchange and in Hong Kong pursuant to the disclosure obligations under Rule 13.09 and Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

IMPORTANT NOTICE:

1. The Board of Directors, Supervisory Committee and the Directors, Supervisors and senior management guarantee that the contents of this quarterly report are true, accurate and complete and do not contain false information, misleading statements or material omissions, and individually and collectively accept legal responsibility thereof.
2. The Chairman of the Company, Person in charge of Accounting, and Head of Accounting Department (Accounting Supervisor) hereby declare that they guarantee the truthfulness, accuracy and completeness of the financial information contained in this quarterly report.
3. Whether the third quarterly report is audited or not

Yes No

I. MAJOR FINANCIAL DATA

(I) Major Accounting Data and Financial Indicators

Retrospective adjustments to or restatement of the accounting data for the prior year by the Company

Yes No

	The Reporting Period	Increase/decrease for the Reporting Period as compared with the corresponding period of last year (%)	From the beginning of the year to the end of the Reporting Period	Increase/decrease for the period from the beginning of the year to the end of the Reporting Period as compared with the corresponding period of last year (%)
Operating revenue (RMB)	201,124,599,000.00	24.04%	502,251,312,000.00	18.94%
Net profit attributable to shareholders of the listed company (RMB)	11,606,858,000.00	11.47%	25,238,115,000.00	18.12%
Net profit attributable to shareholders of the listed company after deduction of extraordinary gains or losses (RMB)	10,876,911,000.00	12.67%	23,192,325,000.00	19.86%
Net cash flow from operating activities (RMB)	—	—	56,273,315,000.00	-42.50%
Basic earnings per share (RMB/share)	4.00	11.73%	8.68	18.10%
Diluted earnings per share (RMB/share)	4.00	11.73%	8.68	18.10%
Weighted average rate of return on net assets (%)	7.48%	-0.87%	17.15%	-0.59%

	As at the end of the Reporting Period	As at the end of the previous year	Increase/decrease as at the end of the Reporting Period as compared with that at the end of the previous year (%)
Total assets (RMB)	764,259,515,000.00	679,547,670,000.00	12.47%
Total owners' equity attributable to shareholders of the listed company (RMB)	155,462,393,000.00	138,810,065,000.00	12.00%

(II) Extraordinary Gain or Loss Items and Amounts

✓ Applicable □ N/A

Unit: RMB

Item	Amount for the Reporting Period	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Gains or losses on disposal of non-current assets (including the written-off portion of provisions for asset impairment)	-494,472,000.00	-942,841,000.00	
Government grants charged to gains or losses for the period (except for government grants which are closely related to normal business operations of the Company, in compliance with national policies and regulations, conform with established standards, and affect the gains or losses of the Company on an ongoing basis)	1,068,604,000.00	2,278,633,000.00	Government grants mainly related to the automobiles and related products
Reversal of provisions for impairment of receivables individually tested for impairment	85,000.00	1,024,000.00	
Gains or losses arising from changes in fair value of financial assets held for trading and financial liabilities held for trading and investment gains from disposal of financial assets held for trading, financial liabilities held for trading and financial assets available for sale, other than effective hedging activities associated with normal business operations of the Company	260,645,000.00	905,415,000.00	
Other non-operating income and expenses apart from those stated above	133,401,000.00	476,465,000.00	
Less: Effect on income tax	190,304,000.00	522,257,000.00	
Effect on non-controlling interests (after tax)	48,012,000.00	150,649,000.00	
Total	729,947,000.00	2,045,790,000.00	

Particulars of other gain or loss items conforming with the definition of extraordinary gains or losses:

Applicable N/A

There are no particulars of other gain or loss items of the Company conforming with the definition of extraordinary gains or losses.

Particulars of items of extraordinary gains or losses illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 — Extraordinary Gains or Losses” (《公開發行證券的公司信息披露解釋性公告第1號—非經常性損益》) that are defined as items of recurring gains or losses

Applicable N/A

There were no items of extraordinary gains or losses of the Company illustrated in “Notice on Explanation of Information Disclosure of Companies Publicly Issuing Securities No. 1 — Extraordinary Gains or Losses” (《公開發行證券的公司信息披露解釋性公告第1號—非經常性損益》) that are defined as items of recurring gains or losses.

(III) Changes in Major Accounting Data and Financial Indicators and the Reasons Thereof

✓ Applicable □ N/A

BALANCE SHEET

Unit: RMB

Item	30 September 2024	31 December 2023	Change	Attributable reasons
Financial assets held for trading	25,415,146,000.00	9,562,550,000.00	165.78%	Mainly due to the increase of investments in financial products issued by banks
Receivables financing	28,949,634,000.00	5,564,924,000.00	420.22%	Mainly due to the augmentation of automobile business
Prepayments	3,433,330,000.00	2,215,413,000.00	54.97%	Mainly due to the increase in prepayments for material procurement
Inventories	124,358,648,000.00	87,676,748,000.00	41.84%	Mainly due to the increment of inventories in response to increasing orders
Contract assets	1,656,287,000.00	2,660,319,000.00	-37.74%	Mainly due to the change in the balance of rights to contract consideration becoming unconditional
Non-current assets due within one year	10,216,747,000.00	7,508,351,000.00	36.07%	Mainly due to the increase in finance leasing business
Other current assets	19,046,087,000.00	13,214,802,000.00	44.13%	Mainly due to the increase in deductible input tax
Other equity instrument investments	7,500,407,000.00	5,327,283,000.00	40.79%	Mainly due to additional investments
Construction in progress	17,639,998,000.00	34,726,196,000.00	-49.20%	Mainly due to the transfer into fixed assets
Development expenditures	235,617,000.00	541,000,000.00	-56.45%	Mainly due to the transfer into intangible assets
Long-term deferred expenditures	5,464,865,000.00	4,062,529,000.00	34.52%	Mainly due to the increase in improvement costs of right-of-use assets
Contract liabilities	57,474,962,000.00	34,698,510,000.00	65.64%	Mainly due to the augmentation of automobile business
Other current liabilities	5,967,679,000.00	1,829,276,000.00	226.23%	Mainly due to the increase in taxes to be written off

STATEMENT OF PROFIT OR LOSS

Unit: RMB

Item	January to September 2024	January to September 2023	Change	Attributable reasons
Sales expenses	23,920,524,000.00	17,227,110,000.00	38.85%	Mainly due to the increase in advertising and exhibition expenses, and depreciation and amortization
Research and development expenses	33,319,208,000.00	24,938,379,000.00	33.61%	Mainly due to the increase in employee benefits and material consumption
Financial expenses	1,027,128,000.00	-1,272,010,000.00	-180.75%	Mainly due to the changes in foreign exchange gains or losses affected by the changes of foreign exchange rates
Other income	9,052,255,000.00	2,819,832,000.00	221.02%	Mainly due to the increment of VAT credits and government grants related to normal business operations
Investment income (loss is represented by "-")	1,859,498,000.00	975,244,000.00	90.67%	Mainly due to the increment of investment income in joint ventures and the foreign exchange derivatives trading business
Gains from changes in fair value (loss is represented by "-")	395,891,000.00	266,859,000.00	48.35%	Mainly due to the changes in valuation of investees and the foreign exchange derivatives trading business
Impairment loss on assets (loss is represented by "-")	-2,499,499,000.00	-1,405,398,000.00	77.85%	Mainly due to the increase in impairment loss on inventory
Gains from disposal of assets (loss is represented by "-")	-37,506,000.00	123,169,000.00	-130.45%	Mainly due to the changes in gains or losses from disposal of assets
Non-operating income	732,920,000.00	488,897,000.00	49.91%	Mainly due to the increase in liquidated damages from suppliers
Income tax expenses	5,071,961,000.00	3,738,978,000.00	35.65%	Mainly due to the increase in profit for the period

STATEMENT OF CASH FLOWS

Unit: RMB

Item	January to September 2024	January to September 2023	Change	Attributable reasons
Net cash flows from operating activities	56,273,315,000.00	97,860,288,000.00	-42.50%	Mainly due to the increase in cash paid for goods and services and the cash paid to the employees
Net cash flows from financing activities	-11,961,453,000.00	256,219,000.00	-4,768.45%	Mainly due to the increase in cash paid for repayment of debts and the dividends distributed during the Period

II. SHAREHOLDER INFORMATION

(I) Table of the total number of shareholders of ordinary shares and number of shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: shares

Total number of shareholders of ordinary shares at the end of the Reporting Period	270,381 (270,268 were holders of A shares and 113 were holders of H shares)	Total number of shareholders of preference shares with voting rights restored at the end of the Reporting Period	0			
Shareholding of top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held subject to lock-up	Pledged, marked or frozen	
					Status of shares	Number
HKSCC NOMINEES LIMITED	Overseas legal person	37.72%	1,097,453,699 (Note 1)			
Wang Chuan-fu	Domestic natural person	17.65%	513,623,850 (Note 2)	385,217,887		
Lv Xiang-yang	Domestic natural person	8.22%	239,228,620	179,421,465	Pledged	64,159,500
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	Domestic non-state owned legal person	5.33%	155,149,602		Pledged	12,020,000
Hong Kong Securities Clearing Company Limited	Overseas legal person	3.06%	89,015,816			
Xia Zuo-quan	Domestic natural person	2.84%	82,635,607 (Note 3)	61,976,705	Pledged	1,835,000
Wang Nian-qiang	Domestic natural person	0.63%	18,299,740		Pledged	3,330,000

Shareholding of top ten shareholders						
Name of shareholders	Nature of shareholders	Percentage of shareholding	Number of shares held	Number of shares held subject to lock-up	Pledged, marked or frozen	
					Status of shares	Number
Industrial and Commercial Bank of China – Huatai-Pinebridge CSI 300 Exchange Traded Open-ended Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深300交易型開放式指數證券投資基金)	Others	0.61%	17,680,042			
Central Huijin Asset Management Ltd.	State-owned legal person	0.41%	11,976,633			
China Construction Bank Corporation – E Fund CSI 300 Open-ended Index Initiating Fund (中國建設銀行股份有限公司－易方達滬深300交易型開放式指數發起式證券投資基金)	Others	0.40%	11,580,239			
<p><i>Note 1:</i> The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan; According to the disclosure of interests information of BERKSHIRE HATHAWAY ENERGY COMPANY on The Stock Exchange of Hong Kong Limited on 19 July 2024, as of 16 July 2024, WESTERN CAPITAL GROUP, LLC, a company 100% controlled by BERKSHIRE HATHAWAY ENERGY COMPANY, directly held 54,200,142 H shares of the Company, accounting for approximately 1.86% of the total share capital of the Company;</p> <p><i>Note 2:</i> The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by Mr. Wang Chuan-fu in No.1 Assets Management Plan through E Fund BYD;</p> <p><i>Note 3:</i> The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan.</p>						

Shareholding of top ten shareholders not subject to lock-up			
Name of shareholders	Number of shares not subject to lock-up held	Class and number of shares	
		Class of shares	Number
HKSCC NOMINEES LIMITED	1,097,453,699 <i>(Note 1)</i>	Overseas listed foreign shares	1,097,453,699
Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司)	155,149,602	RMB ordinary shares	155,149,602
Wang Chuan-fu	128,405,963 <i>(Note 2)</i>	RMB ordinary shares	128,405,963
Hong Kong Securities Clearing Company Limited	89,015,816	RMB ordinary shares	89,015,816
Lv Xiang-yang	59,807,155	RMB ordinary shares	59,807,155
Xia Zuo-quan	20,658,902 <i>(Note 3)</i>	RMB ordinary shares	20,658,902
Wang Nian-qiang	18,299,740	RMB ordinary shares	18,299,740
Industrial and Commercial Bank of China – Huatai-Pinebridge CSI 300 Exchange Traded Open-ended Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深300交易型開放式指數證券投資基金)	17,680,042	RMB ordinary shares	17,680,042
Central Huijin Asset Management Ltd.	11,976,633	RMB ordinary shares	11,976,633
China Construction Bank Corporation – E Fund CSI 300 Open-ended Index Initiating Fund (中國建設銀行股份有限公司－易方達滬深300交易型開放式指數發起式證券投資基金)	11,580,239	RMB ordinary shares	11,580,239
<p><i>Note 1:</i> The number includes the 1,000,000 H shares held by Mr. Wang Chuan-fu, the 195,000 H shares and the 305,000 H shares respectively held by Mr. Xia Zuo-quan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan; According to disclosure of interests information of BERKSHIRE HATHAWAY ENERGY COMPANY on The Stock Exchange of Hong Kong Limited on 19 July 2024, as of 16 July 2024, WESTERN CAPITAL GROUP, LLC, a company 100% controlled by BERKSHIRE HATHAWAY ENERGY COMPANY, directly held 54,200,142 H shares of the Company, accounting for approximately 1.86% of the total share capital of the Company;</p> <p><i>Note 2:</i> The number does not include the 1,000,000 H shares held by Mr. Wang Chuan-fu and the 3,727,700 A shares held by Mr. Wang Chuan-fu in No.1 Assets Management Plan through E Fund BYD;</p> <p><i>Note 3:</i> The number does not include the 195,000 H shares and the 305,000 H shares held by Mr. Xia Zuoquan and SIGN INVESTMENTS LIMITED, an overseas company controlled by Mr. Xia Zuo-quan.</p>			

<p>Details of the connections among, or concerted actions taken by the above shareholders</p>	<ol style="list-style-type: none"> 1. Mr. Lv Xiang-yang is an older cousin of Mr. Wang Chuan-fu. Mr. Lv Xiang-yang and his spouse, Ms. Zhang Chang-hong are interested in the equity of Youngy Investment Holding Group Co., Ltd. (融捷投資控股集團有限公司) as to 89.5% and 10.5% respectively; 2. Shares held by HKSCC NOMINEES LIMITED are the aggregate of H shares of the Company traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf held by shareholders; 3. The Company is not aware of any connections among other shareholders nor any parties acting in concert as defined in the Administrative Measures for Acquisitions by Listed Companies.
<p>Details of top ten shareholders participating in securities margin trading</p>	<p>As at the end of the Reporting Period, among top 10 shareholders not subject to lock-up and top 10 shareholders, shares held by HKSCC NOMINEES LIMITED are the aggregate of H shares of the Company traded on the trading platform of HKSCC NOMINEES LIMITED on its behalf held by shareholder, and its participation in securities margin trading is unknown; Except for HKSCC NOMINEES LIMITED, top 10 shareholders not subject to lock-up and top 10 shareholders do not hold company stocks through credit securities accounts.</p>

Shares lent out by shareholders with a shareholding of more than 5%, top ten shareholders and top ten shareholders not subject to lock-up for participating in refinancing business

Applicable N/A

Changes of top ten shareholders and top ten shareholders not subject to lock-up over the previous period due to lending out/returning shares for refinancing

Applicable N/A

(II) Table showing total number of shareholders of preference shares of the Company and shareholding of top ten shareholders of preference shares

Applicable N/A

III. OTHER SIGNIFICANT EVENTS

Applicable N/A

With confidence in the prospect of the new energy industry and the future development of the Company under the national goal of “dual-carbon”, in recognition of the Company’s value, and its continuous positive outlook on the long-term investment value of the domestic capital market, Mr. Luo Hong-bin, a senior vice president of the Company, Ms. Zhou Ya-lin, a senior vice president and chief financial officer, Mr. Yang Dong-sheng, a senior vice president, Mr. Luo Zhong-liang, a vice president and Ms. Li Wei, a vice president increased their holdings of 58,100 A shares in the Company in total by way of centralised bidding through the Shenzhen Stock Exchange trading system from 2 September 2024 to 9 September 2024, with the increase amount of RMB14,657,247.00 in aggregate; 33 other core personnel of the Company also increased its holdings of 83,900 A shares in the Company in total by way of centralised bidding through the Shenzhen Stock Exchange trading system, with the increase amount of RMB20,796,366.00 in aggregate. The aforementioned entities increased their shareholding of the A shares of Company by 142,000 A shares, involving RMB35,453,613.00 in aggregate. For details, please refer to the Announcement on the Increase in Shareholdings of the Company by Senior Management Personnel and Core Personnel (Announcement No. 2024-071) disclosed by the Company on 11 September 2024 on the website of CNINFO (www.cninfo.com.cn).

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Financial Statements

1. Consolidated Balance Sheet

Prepared by: BYD Company Limited

30 September 2024

Unit: RMB

Item	30 September 2024	1 January 2024
Current assets:		
Monetary fund	66,319,375,000.00	109,094,408,000.00
Financial assets held for trading	25,415,146,000.00	9,562,550,000.00
Trade receivables	79,443,781,000.00	61,866,019,000.00
Receivables financing	28,949,634,000.00	5,564,924,000.00
Prepayments	3,433,330,000.00	2,215,413,000.00
Other receivables	3,058,697,000.00	2,757,912,000.00
Including: Dividends receivable	89,000.00	
Purchases of financial assets under resale agreements	200,984,000.00	
Inventories	124,358,648,000.00	87,676,748,000.00
Contract assets	1,656,287,000.00	2,660,319,000.00
Non-current assets due within one year	10,216,747,000.00	7,508,351,000.00
Other current assets	19,046,087,000.00	13,214,802,000.00
Total current assets	362,098,716,000.00	302,121,446,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	30 September 2024	1 January 2024
Non-current assets:		
Long-term receivables	8,738,632,000.00	8,238,190,000.00
Long-term equity investments	19,487,191,000.00	17,647,212,000.00
Other equity instrument investments	7,500,407,000.00	5,327,283,000.00
Other non-current financial assets	2,861,020,000.00	2,696,374,000.00
Investment properties	60,654,000.00	82,510,000.00
Fixed assets	262,984,804,000.00	230,903,820,000.00
Construction in progress	17,639,998,000.00	34,726,196,000.00
Right-of-use assets	9,993,943,000.00	9,678,956,000.00
Intangible assets	37,240,396,000.00	37,236,261,000.00
Development expenditure	235,617,000.00	541,000,000.00
Goodwill	4,427,571,000.00	4,427,571,000.00
Long-term deferred expenditures	5,464,865,000.00	4,062,529,000.00
Deferred tax assets	8,038,765,000.00	6,584,422,000.00
Other non-current assets	17,486,936,000.00	15,273,900,000.00
Total non-current assets	402,160,799,000.00	377,426,224,000.00
Total assets	764,259,515,000.00	679,547,670,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	30 September 2024	1 January 2024
Current liabilities:		
Short-term borrowings	20,551,154,000.00	18,323,216,000.00
Financial liabilities held for trading	49,308,000.00	7,713,000.00
Bills payable	2,940,219,000.00	4,053,314,000.00
Trade payable	237,519,934,000.00	194,429,817,000.00
Contract liabilities	57,474,962,000.00	34,698,510,000.00
Employee benefits payable	16,769,095,000.00	17,138,836,000.00
Taxes payable	9,087,694,000.00	7,852,324,000.00
Other payables	148,691,153,000.00	164,972,849,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	30 September 2024	1 January 2024
Provision	3,260,187,000.00	2,620,325,000.00
Non-current liabilities due within one year	9,780,490,000.00	7,740,491,000.00
Other current liabilities	5,967,679,000.00	1,829,276,000.00
Total current liabilities	512,091,875,000.00	453,666,671,000.00
Non-current liabilities:		
Long-term borrowings	9,799,136,000.00	11,975,139,000.00
Lease liabilities	9,265,244,000.00	8,847,186,000.00
Deferred tax liabilities	3,311,588,000.00	3,950,836,000.00
Other non-current liabilities	60,988,945,000.00	50,645,725,000.00
Total non-current liabilities	83,364,913,000.00	75,418,886,000.00
Total liabilities	595,456,788,000.00	529,085,557,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

1. Consolidated Balance Sheet (Continued)

Unit: RMB

Item	30 September 2024	1 January 2024
Shareholders' equity:		
Share capital	2,909,266,000.00	2,911,143,000.00
Capital reserve	61,964,096,000.00	62,041,774,000.00
Less: Treasury stocks	723,968,000.00	1,266,944,000.00
Other comprehensive income	562,462,000.00	603,663,000.00
Special reserve	26,856,000.00	22,370,000.00
Surplus reserve	7,374,087,000.00	7,374,087,000.00
Undistributed profit	83,349,594,000.00	67,123,972,000.00
Total shareholders' equity attributable to the parent company	155,462,393,000.00	138,810,065,000.00
Non-controlling interests	13,340,334,000.00	11,652,048,000.00
Total shareholders' equity	168,802,727,000.00	150,462,113,000.00
Total liabilities and shareholders' equity	764,259,515,000.00	679,547,670,000.00

Legal representative:
Wang Chuan-fu

Person in charge
of Accounting:
Zhou Ya-lin

Head of
Accounting Department:
Liu Hui

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Total operating revenue	502,251,312,000.00	422,274,838,000.00
Including: Operating revenue	502,251,312,000.00	422,274,838,000.00
II. Total operating costs	478,028,764,000.00	397,395,929,000.00
Including: Operating costs	397,953,563,000.00	338,726,669,000.00
Tax and surcharge	9,398,849,000.00	7,495,587,000.00
Sales expenses	23,920,524,000.00	17,227,110,000.00
Administrative expenses	12,409,492,000.00	10,280,194,000.00
Research and development expenses	33,319,208,000.00	24,938,379,000.00
Finance expenses	1,027,128,000.00	-1,272,010,000.00
Including: Interest expenses	1,671,538,000.00	1,346,568,000.00
Interest income	1,742,017,000.00	1,848,649,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
Add: Other income	9,052,255,000.00	2,819,832,000.00
Investment income (loss is represented by "-")	1,859,498,000.00	975,244,000.00
Including: Investment income in associates and joint ventures	1,351,352,000.00	960,229,000.00
Gains from changes in fair value (loss is represented by "-")	395,891,000.00	266,859,000.00
Impairment loss on credit (loss is represented by "-")	-1,246,588,000.00	-1,021,329,000.00
Impairment loss on assets (loss is represented by "-")	-2,499,499,000.00	-1,405,398,000.00
Gains from disposal of assets (loss is represented by "-")	-37,506,000.00	123,169,000.00
III. Operating profit (loss is represented by "-")	31,746,599,000.00	26,637,286,000.00
Add: Non-operating income	732,920,000.00	488,897,000.00
Less: Non-operating expenses	1,160,010,000.00	1,060,778,000.00
IV. Total profit (total loss is represented by "-")	31,319,509,000.00	26,065,405,000.00
Less: Income tax expenses	5,071,961,000.00	3,738,978,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
V. Net profit (net loss is represented by “-”)	26,247,548,000.00	22,326,427,000.00
(I) Classified by continuity of operation		
1. Net profit from continued operation (net loss is represented by “-”)	26,247,548,000.00	22,326,427,000.00
2. Net profit from discontinued operation (net loss is represented by “-”)		
(II) Classified by ownership		
1. Net profit attributable to shareholders of the parent company (net loss is represented by “-”)	25,238,115,000.00	21,366,896,000.00
2. Non-controlling interests (net loss is represented by “-”)	1,009,433,000.00	959,531,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
VI. Other comprehensive income, net of tax	-49,563,000.00	64,669,000.00
Other comprehensive income attributable to shareholders of the parent company, net of tax	-41,201,000.00	56,715,000.00
(I) Other comprehensive income that cannot be reclassified to profit or loss	-165,662,000.00	209,965,000.00
1. Changes from re-measurement of defined benefit plans		
2. Other comprehensive income that cannot be transferred to profit or loss under the equity method		
3. Changes in fair value of other equity instrument investments	-253,488,000.00	276,319,000.00
4. Changes in fair value of the company's own credit risk		
5. Income tax effect	87,826,000.00	-66,354,000.00
6. Others		

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
(II) Other comprehensive income that will be reclassified to profit or loss	124,461,000.00	-153,250,000.00
1. Other comprehensive income that may be transferred to profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified to other comprehensive income		
4. Credit impairment provisions for other debt investments		
5. Reserves for cash flows hedges	21,059,000.00	
6. Difference on foreign currency translation	219,155,000.00	-84,287,000.00
7. Changes in fair value of receivables financing	-115,753,000.00	-101,582,000.00
8. Credit impairment provisions for receivables financing		32,619,000.00
9. Others		
Other comprehensive income attributable to minority shareholders, net of tax	-8,362,000.00	7,954,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

2. Consolidated Income Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
VII. Total comprehensive income	26,197,985,000.00	22,391,096,000.00
(I) Total comprehensive income attributable to shareholders of the parent company	25,196,914,000.00	21,423,611,000.00
(II) Total comprehensive income attributable to minority shareholders	1,001,071,000.00	967,485,000.00
VIII. Earnings per share:		
(I) Basic earnings per share	8.68	7.35
(II) Diluted earnings per share	8.68	7.35

For the business combination under common control effected in the current period, the net profit recognised by the merged party before the combination was RMB0.00, and the net profit recognised by the merged party in the previous period was RMB0.00.

Legal representative:
Wang Chuan-fu

Person in charge
of Accounting:
Zhou Ya-lin

Head of
Accounting Department:
Liu Hui

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period

Unit: RMB

Item	Amount for the current period	Amount for the previous period
I. Cash flows from operating activities:		
Cash received from sales of goods and provision of services	501,573,341,000.00	396,455,740,000.00
Tax rebates received	9,209,866,000.00	9,889,554,000.00
Cash received from other activities relating to operations	13,211,254,000.00	16,593,408,000.00
Sub-total of cash inflows from operating activities	523,994,461,000.00	422,938,702,000.00
Cash paid for goods and services	339,294,321,000.00	222,180,379,000.00
Cash paid to and on behalf of employees	83,518,851,000.00	61,442,680,000.00
Cash paid for various types of taxes	30,882,442,000.00	21,425,020,000.00
Cash paid for other activities relating to operations	14,025,532,000.00	20,030,335,000.00
Sub-total of cash outflows from operating activities	467,721,146,000.00	325,078,414,000.00
Net cash flows from operating activities	56,273,315,000.00	97,860,288,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
II. Cash flows from investing activities:		
Cash received from disposals of investments	16,500,000.00	
Cash received from gains in investment	838,336,000.00	190,380,000.00
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	529,566,000.00	383,067,000.00
Net cash received from disposals of subsidiaries and other operating entities	18,882,000.00	175,126,000.00
Cash received from other activities relating to investments	7,763,003,000.00	21,076,014,000.00
Sub-total of cash inflows from investing activities	9,166,287,000.00	21,824,587,000.00
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	69,517,647,000.00	100,966,754,000.00
Cash paid for investments	2,981,345,000.00	1,466,497,000.00
Cash paid for other activities relating to investments	23,317,843,000.00	13,794,819,000.00
Sub-total of cash outflows from investing activities	95,816,835,000.00	116,228,070,000.00
Net cash flows from investing activities	-86,650,548,000.00	-94,403,483,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(I) Financial Statements (Continued)

3. Consolidated Cash Flow Statement from the Beginning of the Year to the End of the Reporting Period (Continued)

Unit: RMB

Item	Amount for the current period	Amount for the previous period
III. Cash flows from financing activities:		
Cash received from capital injection	98,000,000.00	
Including: Cash received by subsidiaries from minority shareholders' investment	98,000,000.00	
Cash received from borrowings	26,833,999,000.00	22,414,038,000.00
Cash received from issued bonds	2,960,000,000.00	
Cash received relating to other financing activities		28,233,000.00
Sub-total of cash inflows from financing activities	29,891,999,000.00	22,442,271,000.00
Cash paid for repayment of debts	29,536,541,000.00	16,700,692,000.00
Cash payments for distribution of dividends, profits or interest expenses	9,994,149,000.00	4,573,434,000.00
Including: Dividends and profits paid to minority shareholders by subsidiaries	415,066,000.00	127,297,000.00
Cash paid relating to other financing activities	2,322,762,000.00	911,926,000.00
Sub-total of cash outflows from financing activities	41,853,452,000.00	22,186,052,000.00
Net cash flows from financing activities	-11,961,453,000.00	256,219,000.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-363,398,000.00	370,512,000.00
V. Net increase in cash and cash equivalents	-42,702,084,000.00	4,083,536,000.00
Add: Balances of cash and cash equivalents at the beginning of the period	108,511,745,000.00	51,182,457,000.00
VI. Balances of cash and cash equivalents at the end of the period	65,809,661,000.00	55,265,993,000.00

IV. QUARTERLY FINANCIAL STATEMENTS (CONTINUED)

(II) Item Status in Relation to Adjustments to the Initial Implementation of Financial Statements at the Beginning of the Year for Initial Implementation of New Accounting Standards since 2024

Applicable N/A

(III) Audit Report

Whether the third quarterly report is audited or not

Yes No

The third quarterly report of the Company is unaudited.

By Order of the Board
BYD Company Limited
Wang Chuan-fu
Chairman

Shenzhen, PRC, 30 October 2024

As at the date of this announcement, the Board of the Company consists of Mr. Wang Chuan-fu being the executive Director, Mr. Lv Xiang-yang and Mr. Xia Zuo-quan being the non-executive Directors, and Mr. Cai Hong-ping, Mr. Zhang Min and Ms. Yu Ling being the independent non-executive Directors.

This announcement is prepared in Chinese and translated into English, and the Chinese text shall prevail over the English text in case of any inconsistency.