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東方電氣股份有限公司
DONGFANG ELECTRIC CO., LTD.

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1072)

2024 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2024 third quarterly report of Dongfang Electric Corporation Limited (the “**Company**” or “**DEC**”) and its subsidiaries for the nine months ended 30 September 2024 (the “**Reporting Period**”). The financial statements contained in the report have been prepared under the China Accounting Standards for Business Enterprise and have not been audited.

This announcement is prepared in both Chinese and English languages. In the event of any inconsistency between the two versions, the Chinese version shall prevail.

By Order of the Board
Dongfang Electric Corporation Limited
Feng Yong
Joint Company Secretary

Chengdu, Sichuan Province, the PRC
30 October 2024

As at the date of this announcement, the directors of the Company are as follows:

Directors: Yu Peigen, Zhang Yanjun, Song Zhiyuan and Sun Guojun

Independent non-executive directors: Huang Feng, Zeng Daorong and Chen Yu

IMPORTANT NOTICE:

The board of directors, the supervisory committee and the directors, supervisors and senior management of the Company warrant that the contents of this quarterly report are true, accurate and complete, without any false representation, misleading statement or material omission, and jointly and severally accept legal responsibility.

The legal representative, the chief accountant, and the person-in-charge of accounting organization (head of accounting department) of the Company, have guaranteed the truthfulness, accuracy and completeness of the financial statements information contained in this quarterly report.

The third quarterly financial statements are unaudited.

I. MAJOR FINANCIAL DATA

(I) Key accounting figures and financial indicators

Unit: yuan Currency: RMB

Item	For the Reporting Period	Increase/decrease for the Reporting Period over the corresponding period of last year (%)	For the period from the beginning of the year to the end of the Reporting Period	Increase/decrease for the period from the beginning of the year to the end of the Reporting Period over the corresponding period of last year (%)
Operating income	14,096,935,685.58	-3.28	47,025,411,715.47	7.07
Net profit attributable to shareholders of the Company	933,278,428.22	2.60	2,624,741,556.01	-9.86
Net profit attributable to shareholders of the Company after deducting non-recurring gain or loss	834,545,141.09	-4.07	2,468,951,246.15	-8.19
Net cash flow generated from operating activities	1,978,748,185.58	N/A	6,043,443,426.83	N/A
Basic earnings per share (RMB/share)	0.30	3.45	0.84	-9.68
Diluted earnings per share (RMB/share)	0.30	3.45	0.84	-9.68
Weighted average return on net assets (%)	2.36	Decreased by 0.31 percentage point	6.80	Decreased by 1.33 percentage points
Item	As at the end of the Reporting Period	As at the end of last year	Increase/decrease as at the end of the Reporting Period as compared with the end of last year (%)	
Total assets	138,723,736,913.90	121,108,373,341.62	14.55%	
Owners' equity attributable to shareholders of the Company	38,472,506,179.87	37,244,895,786.52	3.30%	

Note: The "Reporting Period" refers to the three months from the beginning of this quarter to the end of this quarter. The same applies hereinafter.

(II) Non-recurring gain or loss items and amounts

Item	Amount for the Reporting Period	<i>Unit: yuan Currency: RMB</i>	
		Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Gain or loss from disposal of non-current assets (including the write-off of the asset impairment provision)	13,395,600.28	10,406,879.48	
Government subsidies recorded in the income statement for the period (exclusive of government subsidies which are closely related to the normal business operations of the Company, in compliance with state policy, in accordance with defined criteria, and have a sustained impact on the Company's profit or loss)	20,945,938.42	103,349,274.50	
Gains or losses arising from fair value changes of financial assets and financial liabilities held by non-financial entities and gain or loss on disposal of financial assets and financial liabilities other than the hedging business that is related to the normal business of the Company	1,299,324.35	5,993,025.05	

Item	Amount for the Reporting Period	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Fund appropriation fee charged on non-financial enterprises recognized through profit or loss for the period	-	-	
Gain or loss from entrusting third party to invest or manage assets	-	-	
Gain or loss from external entrusted loans	-	-	
Loss of each asset due to force majeure such as natural disaster	-	-	
Reversal of impairment provisions for receivables subject to individual impairment test	8,211,164.84	170,618,978.36	
Gains generated when cost of investment for acquiring subsidiary, associates or joint venture is less than the fair value of identifiable net assets acquired	-	-	
Net gain or loss of subsidiaries formed through business combination under common control from the beginning of the period to the date of merger attributable to the current period	-	-	
Gains or losses from non-monetary asset swap	-	-181,307,748.96	
Gain or loss from debt restructuring	24,469,696.80	69,795,099.80	

Item	Amount for the Reporting Period	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
One-off costs incurred as a result of the discontinuation of relevant operating activities, e.g. staff settlement expenses	-	-	
One-off effect on gain or loss for the current period due to adjustment to laws and regulations on taxation, accounting and etc.	-	-	
One-off share-based payments recognized for cancellation and modification of equity incentive plans	-	-	
For cash-settled share-based payments, gain or loss arising from changes in fair value of employee benefits payable after the vesting date	-	-	
Gain or loss from changes in fair value of investment properties using the fair value model for subsequent measurement	-	-	
Gain from transactions with obviously unfair transaction price	-	-	
Gain or loss on contingencies which are not related to the Company's normal operation	-	-	

Item	Amount for the Reporting Period	Amount for the period from the beginning of the year to the end of the Reporting Period	Explanation
Entrustment fee income from entrusted operations	-	-	
Other non-operating income and expenses other than the above items	12,712,740.83	10,906,080.34	
Other gain or loss items falling within the meaning of non-recurring gain or loss	-	-	
Less: Impact on income tax	-29,074,701.11	1,037,963.02	
Impact on minority interest (after tax)	11,375,879.50	32,933,315.69	
Total	<u>98,733,287.13</u>	<u>155,790,309.86</u>	

Explanation on defining items not listed under the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-recurring Gains/Losses as non-recurring items in significant amounts and defining any non-recurring items listed under the Explanatory Announcement No. 1 on Information Disclosure by Companies Offering Securities to the Public – Non-recurring Gains/Losses as recurring items

Applicable Not applicable

(III) Change in key accounting figures and financial indicator and the reasons thereof

Applicable Not applicable

Item	Change (%)	Major reasons
Other receivables	33.98	Mainly due to the increase in security deposits compared with the beginning of the year.
Inventories	22.71	Mainly due to the expansion of production scale.
Notes receivable	-24.92	Mainly due to the collection of notes upon maturity.
Loans and advances granted	-35.42	Mainly due to the decrease in the seller's credit of DEC Finance.
Right-of-use assets	51.00	Mainly due to the increase in renting houses, buildings, plant and equipment.
Non-current assets due within one year	317.69	Mainly due to the increase in the buyer's credit of DEC Finance.
Debt investment	46.86	Mainly due to the increase in investment in interbank certificates of deposit by DEC Finance.
Investment properties	77.96	Mainly due to the lent of partial property.
Contract assets	23.26	Mainly due to an increase in contract assets as a result of expanding sales volume.
Customer deposits and deposits from banks and other financial institutions	131.66	Mainly due to the increase in deposits in DEC Finance of the Company.
Long-term borrowings	101.46	Mainly due to the increase in borrowings obtained by subsidiaries.
Lease liabilities	83.67	Mainly due to the increase in renting houses, buildings, plant and equipment.

Item	Change (%)	Major reasons
Accounts receivable	28.77	Mainly due to the increase in procurement in the period, resulting in the increase in accounts receivable.
Finance costs	234.09	Mainly due to the year-on-year decrease in net exchange gains.
Other gains	286.92	Mainly due to the gains from additional deduction of value-added tax.
Credit impairment loss	N/A	Mainly due to a relatively large amount of reversal of impairment loss accrued in the previous period resulting from recovery of long-aged accounts receivable in the current period.
Gains from disposal of assets	131.76	Mainly due to the increase in gains on disposal of assets resulting from increased disposal of idle fixed assets in the period.
Net cash flows from operating activities	N/A	Mainly due to better collections in the current period.
Net cash flows generated from investing activities	-257.29	Mainly due to the increase in the outflow of investment in interbank certificates of deposit and other businesses by DEC Finance of the Company.
Net cash flows generated from financing activities	N/A	Mainly due to the increase in loans obtained by subsidiaries.

II. INFORMATION ON SHAREHOLDERS

(I) Total number of ordinary shareholders, number of preference shareholders with voting rights restored and shareholdings of the top ten shareholders

Unit: shares

Total number of ordinary shareholders as at the end of the Reporting Period	99,561	Total number of preference shareholders with restored voting rights as at the end of Reporting Period (if any)
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Shareholdings of the top ten shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held subject to trading moratorium	Pledged, tagged or frozen Share status	Number
Dongfang Electric Corporation	State-owned legal person	1,738,670,126	55.77	753,903,063	Nil	
Hong Kong Securities Clearing Company Limited	Overseas legal person	337,820,369	10.84	0	Unknown	
Industrial and Commercial Bank of China Limited – Huatai Bairui CSI 300 Trading Open Index Securities Investment Fund (華泰柏瑞滬深300交易型開放式指數證券投資基金)	Other	21,202,403	0.68	0	Unknown	
China Construction Bank Co., Ltd. – E Fund CSI 300 Trading Open End Index Initiated Securities Investment Fund (易方達滬深300交易型開放式指數發起式證券投資基金)	Other	14,073,425	0.45	0	Unknown	
China Construction Bank Corporation – Huaxia Energy Reform Equity Securities Investment Fund (華夏能源革新股票型證券投資基金)	Other	12,088,110	0.39	0	Unknown	
Industrial and Commercial Bank of China Limited – Huaxia CSI 300 Open-ended Index Fund (華夏滬深300交易型開放式指數證券投資基金)	Other	8,961,100	0.29	0	Unknown	

Shareholdings of the top ten shareholders (excluding shares lent through refinancing)

Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held subject to trading moratorium	Pledged, tagged or frozen Share status	Number
Bank of China Limited – Harvest CSI 300 Trading Open-ended Index Securities Investment Fund (嘉實滬深300交易型開放式指數證券投資基金)	Other	8,750,600	0.28	0	Unknown	
China Southern Fund – Agricultural Bank– China Southern China Securities and Financial Assets Management Program (南方基金–農業銀行–南方中證金融資產管理計劃)	Other	7,834,964	0.25	0	Unknown	
Guoshou Pension Strategy No. 7 Equity Pension Product – Industrial and Commercial Bank of China Co., Ltd. (國壽養老策略7號股票型養老金產品–中國工商銀行股份有限公司)	Other	7,772,182	0.25	0	Unknown	
GF Fund – Agricultural Bank – GF China Securities and Financial Assets Management Program (廣發基金–農業銀行–廣發中證金融資產管理計劃)	Other	7,528,600	0.24	0	Unknown	

**Particulars of shareholdings of top ten holders of shares not subject to trading moratorium
(excluding shares lent through refinancing)**

Name of shareholder	Number of tradable shares held not subject to trading moratorium	Class and number of shares	
		Class of shares	Number
Dongfang Electric Corporation	984,767,063	RMB ordinary shares	984,767,063
Hong Kong Securities Clearing Company Limited	337,820,369	Overseas-listed foreign shares	337,820,369
Industrial and Commercial Bank of China Limited – Huatai Bairui CSI 300 Trading Open Index Securities Investment Fund (華泰柏瑞滬深300交易型開放式指數證券投資基金)	21,202,403	RMB ordinary shares	21,202,403
China Construction Bank Co., Ltd. – E Fund CSI 300 Trading Open End Index Initiated Securities Investment Fund (易方達滬深300交易型開放式指數發起式證券投資基金)	14,073,425	RMB ordinary shares	14,073,425
China Construction Bank Corporation – Huaxia Energy Reform Equity Securities Investment Fund (華夏能源革新股票型證券投資基金)	12,088,110	RMB ordinary shares	12,088,110
Industrial and Commercial Bank of China Limited – Huaxia CSI 300 Open-ended Index Fund (華夏滬深300交易型開放式指數證券投資基金)	8,961,100	RMB ordinary shares	8,961,100
Bank of China Limited – Harvest CSI 300 Trading Open-ended Index Securities Investment Fund (嘉實滬深300交易型開放式指數證券投資基金)	8,750,600	RMB ordinary shares	8,750,600
China Southern Fund – Agricultural Bank – China Southern China Securities and Financial Assets Management Program (南方基金 – 農業銀行 – 南方中證金融資產管理計劃)	7,834,964	RMB ordinary shares	7,834,964
Guoshou Pension Strategy No. 7 Equity Pension Product – Industrial and Commercial Bank of China Co., Ltd. (國壽養老策略7號股票型養老金產品 – 中國工商銀行股份有限公司)	7,772,182	RMB ordinary shares	7,772,182
GF Fund – Agricultural Bank – GF China Securities and Financial Assets Management Program (廣發基金 – 農業銀行 – 廣發中證金融資產管理計劃)	7,528,600	RMB ordinary shares	7,528,600

Explanation on the connected relationship or concerted actions among the aforesaid shareholders

The Company is not aware of any connected relationship or concerted actions among the top ten shareholders and top ten holders of tradable shares

Description of involvement in securities margin financing, short selling and refinancing (if any) by top ten shareholders and top ten holders of shares not subject to trading moratorium

Participation in shares lending through refinancing business by shareholders who hold more than 5% of the shares, the top ten shareholders and the top ten shareholders without selling restrictions

Applicable Not applicable

Change in shareholding of the top ten shareholders and the top ten shareholders without selling restrictions compared with last period due to shares lending through refinancing/returning

Applicable Not applicable

III. OTHER REMINDERS

Other important information about the Company's operations during the Reporting Period that should be brought to the attention of investors

Applicable Not applicable

In the first three quarters of 2024, the Company manufactured power generation equipment with capacity of 40,443.3MW, including hydro-electric turbine generating units (2,496.0MW), steam turbine generators (32,427MW), wind power generating units (5,520.3MW), power station steam turbines (22,070.0MW) and power station boilers (18,938.0MW).

In the first three quarters of 2024, the Company's new effective orders amounted to RMB81.251 billion, among which 40.33% was attributable to high-efficiency clean energy equipment, 27.05% to renewable energy equipment, 10.99% to engineering and trade, 8.54% to modern manufacturing service business, and 13.10% to emerging growth industry.

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial statements

Consolidated Balance Sheet

30 September 2024

Prepared by: Dongfang Electric Corporation Limited

Unit: yuan Currency: RMB Audit type: Unaudited

Item	30 September 2024	31 December 2023
Current assets:		
Monetary fund	14,997,723,618.89	17,129,250,869.93
Balances with clearing companies	–	–
Lendings to banks and other financial institutions	1,106,217,795.39	–
Held-for-trading financial assets	790,244,796.37	867,176,939.12
Derivative financial assets	–	–
Notes receivable	808,544,990.24	1,152,624,005.12
Accounts receivable	11,963,880,373.21	10,714,105,864.95
Receivables financing	1,764,880,449.99	1,997,629,532.50
Prepayments	7,223,869,643.24	7,919,037,467.33
Premiums receivable	–	–
Reinsurance accounts receivable	–	–
Deposits receivable from reinsurance treaty	–	–
Other receivables	552,097,339.28	412,067,046.11
Including: Interest receivable	–	–
Dividends receivable	28,263,854.22	19,354,034.21

Item	30 September 2024	31 December 2023
Financial assets purchased under resale agreements	2,936,962,356.17	2,959,861,095.88
Inventories	22,254,996,540.79	18,136,582,872.93
Including: Raw materials	3,427,545,337.39	3,211,692,900.60
Contract assets	15,309,363,415.74	12,419,968,866.48
Assets held-for-sale	–	–
Non-current assets due within one year	2,217,513,917.25	530,902,406.26
Other current assets	1,262,388,286.95	1,450,120,565.18
Total current assets	83,188,683,523.51	75,689,327,531.79
Non-current assets:		
Loans and advances granted	4,024,770,681.53	5,618,011,791.46
Debt investment	28,009,745,824.65	19,072,837,013.51
Other debt investment	–	–
Long-term receivables	177,548,961.80	201,486,860.12
Long-term equity investments	2,015,156,480.83	1,783,080,682.00
Investment in other equity instruments	1,503,086,782.41	495,874,463.26
Other non-current financial assets	–	–
Investment properties	259,913,117.03	146,049,853.94
Fixed assets	5,094,557,533.81	5,034,900,621.59
Construction in progress	1,063,639,035.02	789,077,246.34
Biological assets for production	–	–
Oil and gas assets	–	–
Right-of-use assets	480,704,537.22	345,268,409.32
Intangible assets	1,829,572,077.34	1,847,810,552.21
Development expenses	4,728,895.05	4,682,571.60
Goodwill	–	–
Long-term deferred expenditures	8,911,487.52	2,116,601.80
Deferred tax assets	3,446,278,930.12	3,227,909,778.01
Other non-current assets	7,616,439,046.06	6,849,939,364.67
Total non-current assets	55,535,053,390.39	45,419,045,809.83
Total assets	138,723,736,913.90	121,108,373,341.62

Item	30 September 2024	31 December 2023
Current liabilities:		
Short-term borrowings	82,242,314.90	110,165,544.44
Borrowings from central bank	–	–
Borrowings from banks and other financial institutions	–	–
Held-for-trading financial liabilities	–	–
Derivative financial liabilities	–	–
Notes payable	15,506,669,788.16	13,892,247,700.54
Accounts payable	24,859,979,552.59	19,306,103,748.81
Receipt in advance	–	–
Contract liabilities	38,939,263,594.82	32,171,926,049.36
Disposal of repurchased financial assets	–	–
Deposit taking and deposit in interbank market	3,219,368,356.88	592,069,004.07
Customer deposits for trading in securities	–	–
Amounts due to issuers for securities underwriting	–	–
Staff remuneration payable	428,506,625.40	864,060,140.44
Taxes payable	488,701,623.09	439,788,690.24
Other payables	1,665,868,222.04	1,488,320,214.72
Including: Interest payable	–	–
Dividends payable	4,355,844.82	4,056,055.47
Handling charges and commissions payable	–	–
Reinsurance accounts payable	–	–
Liabilities held-for-sale	–	–
Non-current liabilities due within one year	99,803,627.01	316,029,312.52
Other current liabilities	894,114,806.98	2,068,383,806.37
Total current liabilities	<u>86,184,518,511.87</u>	<u>71,249,094,211.51</u>

Item	30 September 2024	31 December 2023
Non-current liabilities:		
Insurance contract reserves	–	–
Long-term borrowings	2,787,063,900.21	1,383,426,409.20
Bonds payable	–	–
Including: Preferred shares	–	–
Perpetual capital securities	–	–
Lease liabilities	422,416,964.64	229,988,566.36
Long-term payables	240,000.00	240,000.00
Long-term staff remuneration payable	1,081,296,088.38	1,053,539,276.41
Estimated liabilities	5,134,315,386.31	5,426,724,118.48
Deferred income	371,162,554.89	365,329,892.74
Deferred tax liabilities	205,289,501.75	180,156,104.32
Other non-current liabilities	–	–
Total non-current liabilities	<u>10,001,784,396.18</u>	<u>8,639,404,367.51</u>
Total liabilities	<u>96,186,302,908.05</u>	<u>79,888,498,579.02</u>
Owners' equity (or shareholders' equity):		
Paid-in capital (or share capital)	3,117,499,457.00	3,118,533,797.00
Other equity instruments	–	–
Including: Preferred shares	–	–
Perpetual capital securities	–	–
Capital reserves	11,561,879,086.45	11,566,006,626.86
Less: Treasury shares	105,932,031.40	111,093,911.81
Other comprehensive income	-58,759,067.06	-129,954,183.72
Special reserves	138,879,942.67	126,393,962.48
Surplus reserves	1,337,132,818.92	1,337,132,818.92
General risk reserves	–	–
Retained profit	22,481,805,973.29	21,337,876,676.79
Total owners' equity (or shareholders' equity) attributable to owners of the parent company	38,472,506,179.87	37,244,895,786.52
Non-controlling interests	4,064,927,825.98	3,974,978,976.08
Total owners' equity (or shareholders' equity)	<u>42,537,434,005.85</u>	<u>41,219,874,762.60</u>
Total liabilities and owners' equity (or shareholders' equity)	<u>138,723,736,913.90</u>	<u>121,108,373,341.62</u>

Legal representative:
Yu Peigen

Chief accountant:
Hu Xianfu

Head of the accounting
department:
Zheng Xingyi

Consolidated Income Statement

January to September 2024

Prepared by: Dongfang Electric Corporation Limited

Unit: yuan Currency: RMB Audit type: Unaudited

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Total operating income	47,849,173,440.52	44,766,130,524.46
Including: Operating income	47,025,411,715.47	43,920,508,007.72
Interest income	823,553,131.40	843,790,588.07
Premium earned	–	–
Fee and commission income	208,593.65	1,831,928.67
II. Total operating costs	45,001,274,393.16	41,387,661,198.63
Including: Operating costs	39,622,147,025.76	36,276,792,233.37
Interest expenses	18,849,590.67	24,539,165.88
Fee and commission expenses	1,046,145.94	1,012,422.82
Surrenders	–	–
Net claims	–	–
Net provision for insurance contract	–	–
Insurance policy holder dividends	–	–
Expenses for reinsurance accepted	–	–
Tax and levies	242,542,334.88	219,796,729.35
Sales expenses	1,045,391,351.81	1,060,729,001.23
General and administrative expenses	2,018,403,463.01	2,141,791,081.19
Research and development costs	1,996,033,021.87	1,705,404,975.36
Finance costs	56,861,459.22	-42,404,410.57
Including: Interest expenses	43,399,030.78	47,403,613.33
Interest income	96,087,975.38	56,212,268.26

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
Add: Other gains	500,810,760.65	129,436,099.04
Investment income (Loss is indicated by “-”)	15,840,929.76	229,450,531.83
Including: Income from investments in associates and joint ventures	-93,515,161.75	243,743,530.77
Gains on derecognition of financial assets measured at amortised cost	-	-
Foreign exchange gains (Loss is indicated by “-”)	-2,485,241.16	2,380,642.84
Gains from net exposure hedges (Loss is indicated by “-”)	-	-
Gains from changes in fair values (Loss is indicated by “-”)	25,137,911.11	59,476,815.49
Credit impairment loss (Loss is indicated by “-”)	42,255,912.11	-274,763,819.29
Impairment loss of assets (Loss is indicated by “-”)	-311,840,206.06	-274,791,148.35
Gains from disposal of assets (Loss is indicated by “-”)	14,216,854.30	6,134,180.58
III. Operating profit (Loss is indicated by “-”)	3,131,835,968.07	3,255,792,627.97
Add: Non-operating income	39,077,755.92	28,615,959.08
Less: Non-operating expenses	30,702,199.78	18,124,293.21
IV. Total profit (Total loss is indicated by “-”)	3,140,211,524.21	3,266,284,293.84
Less: Income tax expenses	373,763,020.26	224,818,674.70

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
V. Net profit (Net loss is indicated by “-”)	2,766,448,503.95	3,041,465,619.14
(I) Classified by continuity of operations		
1. Net profit from continuing operations (Net loss is indicated by “-”)	2,766,448,503.95	3,041,465,619.14
2. Net profit from discontinued operations (Net loss is indicated by “-”)	-	-
(II) Classified by ownership		
1. Net profit attributable to shareholders of the parent company (Net loss is indicated by “-”)	2,624,741,556.01	2,911,824,385.14
2. Profit or loss attributable to non- controlling interests (Net loss is indicated by “-”)	141,706,947.94	129,641,234.00
VI. Other comprehensive income (net of tax)	72,688,838.54	-115,363,041.18
(I) Other comprehensive income attributable to owners of the parent company (net of tax)	71,195,116.66	-108,996,800.98
1. Other comprehensive income that will not be reclassified to profit or loss	76,973,642.33	-134,197,876.17
(1) Changes arising from the re- measurement of defined benefit plans	-	-
(2) Other comprehensive income that cannot be reclassified to profit or loss under equity method	-	-134,197,876.17
(3) Changes in fair value of investment in other equity instruments	76,973,642.33	-
(4) Changes in fair value of the Company’s own credit risks	-	-

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
2. Other comprehensive income that will be reclassified to profit or loss	-5,778,525.67	25,201,075.19
(1) Other comprehensive income that can be reclassified to profit or loss under equity method	-247,804.03	-37,603.92
(2) Changes in fair value of other debt investment	-	-
(3) The amount of financial assets reclassified into other comprehensive income	-	-
(4) Provisions for credit impairment of other debt investments	-	103,555.03
(5) Reserves for cash flows hedges		
(6) Exchange differences from translation of financial statements	-5,530,721.64	25,135,124.08
(7) Others	-	-
(II) Other comprehensive income attributable to non-controlling interests (net of tax)	1,493,721.88	-6,366,240.20
VII. Total comprehensive income	2,839,137,342.49	2,926,102,577.96
(I) Total comprehensive income attributable to the owners of the parent company	2,695,936,672.67	2,802,827,584.16
(II) Total comprehensive income attributable to non-controlling interests	143,200,669.82	123,274,993.80
VIII. Earnings per share:		
(I) Basic earnings per share (<i>RMB/share</i>)	0.84	0.93
(II) Diluted earnings per share (<i>RMB/share</i>)	0.84	0.93

For the merger of enterprises under common control during the period, there was no net profit recorded by the merged party before the merger and for the previous period.

<i>Legal representative:</i> Yu Peigen	<i>Chief accountant:</i> Hu Xianfu	<i>Head of the accounting department:</i> Zheng Xingyi
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Consolidated Cash Flow Statement
January to September 2024

Prepared by: Dongfang Electric Corporation Limited

Unit: yuan Currency: RMB Audit type: Unaudited

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Cash flows generated from operating activities:		
Cash received from sale of goods and rendering of services	48,872,580,166.62	39,755,665,347.85
Net increase in customer and interbank deposits	2,263,186,081.94	-2,875,523,234.42
Net increase in borrowings from central bank	-	-
Net increase in borrowings from other financial institutions	-1,081,891,856.87	-1,970,973,129.87
Cash received from premiums under original insurance contract	-	-
Net cash received from reinsurance business	-	-
Net increase in deposits of policy holders and investment	-	-
Cash from interest, fee and commission income	407,706,782.15	129,485,974.82
Net increase in borrowings from banks and other financial institutions	-	-
Net increase in repurchase business capital	-	-
Net cash received from securities trading agency services	-	-
Tax rebates received	55,758,773.88	236,822,107.74
Other cash received from operating activities	3,420,329,332.60	3,129,433,362.89
Sub-total of cash inflows from operating activities	53,937,669,280.32	38,404,910,429.01

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
Cash paid for purchasing of goods and receiving services	38,228,218,875.65	33,516,189,303.92
Net increase in customer loans and advances	-1,152,118,238.11	-2,577,823,743.88
Net increase in deposits with central bank and interbank deposits	510,088,101.25	-106,305,127.96
Cash paid for compensation payments under original insurance contract	-	-
Net increase in lendings to banks and other financial institutions	-	-
Cash paid for interest expenses, fees and commissions	920,936.51	777,124.79
Cash paid for policy dividends	-	-
Cash paid to and for employees	3,683,949,247.61	3,553,276,176.26
Various taxes paid	2,426,665,198.27	1,880,258,833.69
Other cash payments relating to operating activities	4,196,501,732.31	5,195,753,633.42
Sub-total of cash outflows from operating activities	47,894,225,853.49	41,462,126,200.24
Net cash flows from operating activities	6,043,443,426.83	-3,057,215,771.23

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
II. Cash flows generated from investing activities:		
Cash received from disposal of investments	15,841,316,754.81	23,840,099,815.96
Cash received from investment gains	20,483,787.57	49,001,911.30
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	602,865.54	8,435,374.47
Net cash received from disposal of subsidiaries and other operating entities	–	–
Other cash received relating to investing activities	–	2,600.70
Sub-total of cash inflows from investing activities	15,862,403,407.92	23,897,539,702.43
Cash paid for purchase and construction of fixed assets, intangible assets and other long-term assets	768,609,031.77	635,683,638.96
Cash paid for investment	24,617,711,747.37	17,206,665,500.00
Net increase in pledged loans	–	–
Net cash paid for acquiring subsidiaries and other operating entities	–	–
Other cash paid relating to investing activities	136,739.20	148,000.00
Sub-total of cash outflows from investing activities	25,386,457,518.34	17,842,497,138.96
Net cash flows generated from investing activities	-9,524,054,110.42	6,055,042,563.47

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
III. Cash flows generated from financing activities:		
Cash received from investment activities	58,067,500.00	269,590,536.00
Including: Cash received by subsidiaries from contribution of non-controlling interests	58,067,500.00	239,590,536.00
Cash received from borrowings	2,066,015,573.90	752,672,888.51
Other cash received from financing-related activities	10,489,175.43	–
Sub-total of cash inflows from financing activities	2,134,572,249.33	1,022,263,424.51
Cash for repayment of borrowings	305,989,557.35	590,343,116.18
Cash for dividend payment, profit distribution or interest payment	1,615,532,260.43	1,186,944,893.24
Including: Dividend and profit paid by subsidiaries to non-controlling interests	96,420,248.50	104,178,754.34
Other cash paid for financing-related activities	44,880,455.33	20,623,046.61
Sub-total of cash outflows from financing activities	1,966,402,273.11	1,797,911,056.03
Net cash flows generated from financing activities	168,169,976.22	-775,647,631.52
IV. Effects of exchange rate fluctuation on cash and cash equivalents	-36,932,180.73	9,589,512.18
V. Net increase in cash and cash equivalents	-3,349,372,888.10	2,231,768,672.90
Add: Cash and cash equivalents at the beginning of the period	14,167,585,378.12	12,116,255,168.62
VI. Cash and cash equivalents at the end of the period	10,818,212,490.02	14,348,023,841.52

Legal representative:
Yu Peigen

Chief accountant:
Hu Xianfu

Head of the accounting department:
Zheng Xingyi

Notice is hereby given

**The board of directors of
Dongfang Electric Corporation Limited**
30 October 2024