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中國能源建設股份有限公司
CHINA ENERGY ENGINEERING CORPORATION LIMITED*
(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 3996)

2024 THIRD QUARTERLY REPORT

This announcement is made by China Energy Engineering Corporation Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The contents of this quarterly report are consistent with the announcement published on the Shanghai Stock Exchange.

This quarterly report was prepared by the Company and its subsidiaries pursuant to the relevant requirements issued by the China Securities Regulatory Commission and the Shanghai Stock Exchange.

All financial information contained in this quarterly report is unaudited and prepared in accordance with Chinese Accounting Standards for Business Enterprises.

By order of the Board
CHINA ENERGY ENGINEERING CORPORATION LIMITED*
Song Hailiang
Chairman

Beijing, the PRC
30 October 2024

As at the date of this announcement, the executive directors of the Company are Mr. Song Hailiang and Mr. Ni Zhen; the non-executive directors are Mr. Liu Xueshi and Mr. Si Xinbo; and the independent non-executive directors are Mr. Cheng Niangao, Mr. Zhao Lixin, Dr. Ngai Wai Fung and Ms. Niu Xiangchun.

* *For identification purpose only*

Stock Code of A Shares: 601868

Stock Code of H Shares: 03996

Abbreviation of A Shares: China Energy Engineering

Abbreviation of H Shares: CH ENERGY ENG

China Energy Engineering Corporation Limited*
2024 Third Quarterly Report

The board of directors and all directors of the Company warrant that the contents of this announcement do not contain any false statements, misleading statements or material omissions and assume liabilities for the authenticity, accuracy and completeness of its contents in respect thereof.

IMPORTANT NOTICE:

The board of directors, board of supervisors, directors, supervisors and senior management of the Company warrant that the contents of the quarterly report are true, accurate and complete and do not contain any false representations, misleading statements or material omissions, and that they assume joint and several liabilities in respect thereof.

Person in charge of the Company, person in charge of the accounting work and person in charge of the accounting agency (accounting supervisor) warrant that the financial information set out in the quarterly report is true, accurate and complete.

Whether the third quarterly financial statements have been audited

Yes No

I. MAJOR FINANCIAL INFORMATION

(1) Major accounting information and financial indicators

Unit: Thousand Yuan Currency: RMB

Item	The reporting period	Increase/decrease for the reporting period as compared to the corresponding period of the previous year (%)	From the beginning of the year through the end of the reporting period	Increase/decrease for the beginning of the year through the end of the reporting period as compared to the corresponding period of the previous year (%)
Operating revenue	100,876,962	8.24	295,138,721	3.44
Net profit attributable to shareholders of the listed company	822,396	97.81	3,604,277	17.28
Net profit after deducting non-recurring profit or loss attributable to shareholders of the listed company	518,380	-3.43	2,845,998	-1.35
Net cash flow from operating activities	N/A	N/A	-12,518,358	N/A
Basic earnings per share (Yuan/share)	0.02	100.00	0.08	14.29
Diluted earnings per share (Yuan/share)	0.02	100.00	0.08	14.29
Weighted average return on net assets (%)	0.71	Increased by 0.38 percentage point	3.27	Increased by 0.31 percentage point

	End of the reporting period	End of the previous year	Increase/decrease for the end of the reporting period as compared to the end of the previous year (%)
Total assets	858,126,846	783,156,193	9.57
Owner's equity attributable to shareholders of the listed company	113,363,950	110,464,737	2.62

Note: The "reporting period" refers to the three-month period from the beginning of the quarter to the end of the quarter, the same below.

(2) Non-recurring profit or loss items and amount✓ Applicable Not Applicable

Unit: Thousand Yuan Currency: RMB

Non-recurring profit or loss items	Amount for the period	Amount for the beginning of the year through the end of the reporting period	Description
Gain or loss from disposal of non-current assets, including the offset part provided for asset impairment	227,872	479,652	
Government subsidies included in current profit or loss (other than government subsidies which are closely related to the Company's normal operations, granted based on fixed standards according to the state policies and have continuous impact on the Company's profit or loss)	141,915	400,849	
Gain or loss on changes in fair value from financial assets and financial liabilities held by non-financial enterprises and gain or loss from disposal of financial assets and financial liabilities, except for effective hedging transactions that are related to the Company's normal operation	-629	-5,807	
Capital occupation fee charged to non-financial enterprises included in current profit and loss	10,003	24,078	
Profit arising from investment cost for acquisition of subsidiaries, associates and joint ventures less than the fair value of identifiable net assets of the invested entity at the time of acquisition		2,521	
Profit or loss from debt restructuring	15,452	31,880	
Other non-operating incomes and expenses other than the above-mentioned items	29,442	103,785	
Less: Effect of income tax	118,271	259,239	
Effect of minority interests (after tax)	1,768	19,440	
Total	304,016	758,279	

The Company shall provide explanation on recognizing the items not stated in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) as non-recurring profit and loss items whose amount is significant, and recognizing the non-recurring profit and loss items stated in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers of Securities – Non-recurring Profit or Loss (《公開發行證券的公司信息披露解釋性公告第1號－非經常性損益》) as recurring profit and loss items.

Applicable Not Applicable

(3) Changes in the major accounting information and financial indicators and the reasons therefor

Applicable Not Applicable

Name of item	Percentage of change (%)	Main reason
Net profit attributable to shareholders of listed company _ current reporting period	97.81	Mainly due to the profit-making of the Company
Basic earnings per share _ current reporting period	100.00	Mainly due to the year-on-year increase in net profit attributable to shareholders of the listed company for the period
Diluted earnings per share _ current reporting period	100.00	Mainly due to the year-on-year increase in net profit attributable to shareholders of the listed company for the period

Note: The above percentage of change represent the percentage of change (%) in the current reporting period over the corresponding period of the previous year. The “reporting period” refers to the three-month period from the beginning of the quarter to the end of the quarter.

II. INFORMATION OF SHAREHOLDERS

(1) Table of total number of shareholders of ordinary shares and number of shareholders of preference shares with voting rights restored and shareholding of top ten shareholders

Unit: Share

Total number of shareholders of ordinary shares as at the end of the reporting period		356,285	Total number of shareholders of preference shares with voting rights restored as at the end of the reporting period (if any)		N/A	
Shareholdings of the top ten shareholders (excluding shares lent through refinancing business)						
Name of shareholder	Nature of shareholder	Number of shares held	Shareholding percentage (%)	Number of shares held subject to selling restrictions	Pledged, marked or frozen shares	
					Status of shares	Number
China Energy Engineering Group Co., Ltd.	State-owned legal person	18,710,456,522	44.88	0	Nil	0
HKSCC NOMINEES LIMITED	Others	8,437,987,751	20.24	0	Unknown	
China Reform Holdings Corporation Ltd. (中國國新控股有限責任公司)	State-owned legal person	2,029,378,794	4.87	0	Nil	0
Hong Kong Securities Clearing Company Limited	Others	787,933,666	1.89	0	Nil	0
China Securities Finance Corporation Limited	State-owned legal person	613,374,538	1.47	0	Nil	0
Central Huijin Asset Management Co., Ltd.	State-owned legal person	306,593,601	0.74	0	Nil	0
Beijing Chengtong Financial Control Investment Co., Ltd.	State-owned legal person	283,808,327	0.68	0	Nil	0
Industrial and Commercial Bank of China Limited – Huatai-Pinebridge CSI 300 Exchange Traded Open-ended Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深300交易型開放式指數證券投資基金)	Others	247,221,000	0.59	0	Nil	0
HUADIAN FUXIN INTERNATIONAL INVESTMENT COMPANY LIMITED	Overseas legal person	243,722,000	0.58	0	Unknown	
China Construction Bank Corporation – E Fund CSI 300 Exchange Traded Open-ended Index Initiated Securities Investment Fund (中國建設銀行股份有限公司－易方達滬深300交易型開放式指數發起式證券投資基金)	Others	165,258,600	0.40	0	Nil	0

Shareholdings of the top ten shareholders not subject to selling restrictions (excluding shares lent through refinancing business)			
Name of shareholder	Number of shares held not subject to selling restrictions	Class and number of shares	
		Class of shares	Number
China Energy Engineering Group Co., Ltd.	18,710,456,522	RMB ordinary shares	18,131,572,522
		Overseas listed foreign shares	578,884,000
HKSCC NOMINEES LIMITED	8,437,987,751	Overseas listed foreign shares	8,437,987,751
China Reform Holdings Corporation Ltd. (中國國新控股有限責任公司)	2,029,378,794	RMB ordinary shares	2,029,378,794
Hong Kong Securities Clearing Company Limited	787,933,666	RMB ordinary shares	787,933,666
China Securities Finance Corporation Limited	613,374,538	RMB ordinary shares	613,374,538
Central Huijin Asset Management Co., Ltd.	306,593,601	RMB ordinary shares	306,593,601
Beijing Chengtong Financial Control Investment Co., Ltd.	283,808,327	RMB ordinary shares	283,808,327
Industrial and Commercial Bank of China Limited – Huatai-Pinebridge CSI 300 Exchange Traded Open-ended Index Securities Investment Fund (中國工商銀行股份有限公司－華泰柏瑞滬深300交易型開放式指數證券投資基金)	247,221,000	RMB ordinary shares	247,221,000
HUADIAN FUXIN INTERNATIONAL INVESTMENT COMPANY LIMITED	243,722,000	Overseas listed foreign shares	243,722,000
China Construction Bank Corporation – E Fund CSI 300 Exchange Traded Open-ended Index Initiated Securities Investment Fund (中國建設銀行股份有限公司－易方達滬深300交易型開放式指數發起式證券投資基金)	165,258,600	RMB ordinary shares	165,258,600
Explanation on the related relationship or acts in concert of the above shareholders	China Energy Engineering Group Co., Ltd., the largest shareholder of the Company, is not related to the other shareholders above or acting in concert with them. The Company is not aware of whether the other shareholders above are related to each other or acting in concert with each other.		
Participation of the top ten shareholders and the top ten shareholders not subject to selling restrictions in securities margin trading and refinancing business (if any)	Not applicable		

Notes:

1. As at 30 September 2024, China Energy Engineering Group Co., Ltd. (“Energy China Group”) holds a total of 18,710,456,522 shares of the Company, including 18,131,572,522 A shares and 578,884,000 H shares.
2. H shares held by HKSCC Nominees Limited are held on behalf of various clients, and the number of H shares held by China Energy Engineering Group Co., Ltd. has already been deducted.
3. A shares held by Hong Kong Securities Clearing Company Limited are held on behalf of various clients.
4. China Huaxing (Hong Kong) International Co., Ltd. (中國華星(香港)國際有限公司), a subsidiary of China Reform Holdings Corporation Ltd. (中國國新控股有限責任公司), holds 633,704,000 H shares of the Company. China Reform Holdings Corporation Ltd. (中國國新控股有限責任公司) and its controlling subsidiaries hold 2,663,082,794 shares of the Company in total, accounting for 6.39% of the total share capital of the Company.
5. According to the undertakings of Energy China Group and its person acting-in-concert, Electric Power Planning Engineering Institute Co., Ltd. (“EPPE Company”), during the period of absorption and merger of the Company through share swap, 18,206,226,673 A shares subject to selling restrictions held by Energy China Group and EPPE Company have been listed and traded since 30 September 2024, details of which please refer to the Announcement of Listing and Trading of Shares Subject to Selling Restrictions Regarding the Absorption and Merger of China Gezhouba Group Stock Company Limited Through Share Swap by China Energy Engineering Corporation Limited (Lin 2024-050) disclosed by the Company on the website of the Company (www.ceec.net.cn), the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) and the HKExnews website of the Hong Kong Stock Exchange (www.hkexnews.hk) on 24 September 2024.

Information of participation in lending shares through refinancing business by shareholders with shareholding of more than 5%, the top ten shareholders and the top ten shareholders of unrestricted tradable shares

Applicable Not Applicable

Change in top ten shareholders and the top ten shareholders of unrestricted tradable shares from the previous period due to lending/returning shares through refinancing business

Applicable Not Applicable

III. OTHER REMINDER

Other important information that investors need to be reminded of about the Company's operation during the reporting period

Applicable Not Applicable

(I) Operations

In the first three quarters of 2024, the Company deeply implemented the spirit of the 20th National Congress of the Communist Party of China and the Third Plenary Session of the 20th Central Committee of the Communist Party of China, comprehensively followed up the deployment requirements of the SASAC of the State Council, firmly grasped the primary task of high-quality development, vigorously practiced the Certain Opinions, "1466" Strategy and "four-new" Energy Engineering strategy of the Company, unswervingly adhered to the "four core development concepts" of innovation, green, digital intelligence and integration throughout, accelerated the promotion of the "four transformations", i.e. innovation-driven transformation, green and low carbon transformation, digital intelligence transformation, and sharing and integration transformation, continuously and systematically promoted various works focusing on the target of the whole year, and achieved steady improvement in main operating indicators of the Company. During the reporting period, the amount of newly signed contracts, operating revenue and net profit attributable to the parent company were RMB988.859 billion, RMB295.139 billion and RMB3.604 billion respectively, representing a year-on-year increase of 5.03%, 3.44% and 17.28% respectively.

1. *Market development performance reached new heights*

The Company exerted effect systematically, focusing on high-end operation, integrated operation and high-quality operation, efficiently unified internal market development forces, fully integrated external high-quality resources relying on the "four alliances", and carried out a series of effective high-end marketing activities. The Company seized domestic and overseas market opportunities on all fronts, focused on both reasonable growth in quantity and effective improvement in quality, promoted the implementation of a number of high-quality projects, and comprehensively improved the level of market development, with continuing improvement of the influence and brand recognition of the Company in the industry. In the first three quarters, the Company achieved the amount of newly signed domestic contracts of RMB753.954 billion, representing a year-on-year increase of 4.98%. The Company entered into agreements of a batch of key projects including the Guangdong Shanwei Honghai Bay No.4 Offshore Wind Power Demonstration Project, the Shanxi Tongre Phase III 2×1,000MW Engineering, Procurement and Construction (EPC) General Contracting Project and the Fujian Pingtan Zone A Offshore Wind Power Farm Project. The Company achieved the amount of newly signed overseas contracts of RMB234.905 billion, representing a year-on-year increase of 5.19%, among which the newly signed contract amount of the "One Belt and One Road" countries increased by 32.17% year-on-year. The Company entered into agreements of a number of benchmark projects including the Saudi Arabia PIF Phase IV Haden 2GW Photovoltaic Project, Iraq Ratawi 1GW Photovoltaic Power Station Project and 1GW Photovoltaic Project in La Mam district, Sekong Province, Laos.

2. The effectiveness of innovation-driven transformation was significant.

The Company placed the innovation-driven transformation in a prominent position, deeply implemented the strategy of strengthening enterprises through science and technology, carried out special action to create a national level research and development platform, actively built original technology source and head of modern industrial chain, targeted a number of major original, leading and disruptive technologies, and increased investment and made more efforts in scientific research and technological breakthroughs, to obtain the leading position in development. In the first three quarters, the R&D expenses of the Company increased by 19.3% year-on-year and 1,325 patents were granted. The new energy storage was successfully selected as one of the second batch of original technology sources by the SASAC of the State Council; the “300MW Compressed Air Energy Storage System Compressor and Expander” was listed on the top ten technological innovation achievements in the energy industry in 2023 by the National Energy Administration; the compressed air energy storage projects in Yingcheng, Hubei and Jiuquan, Gansu, and the shaft-type gravity energy storage project in Chicheng, Zhangjiakou were selected as national demonstration projects of new energy storage pilot; the Company took the lead in proposing the world’s first unit 660MW compressed air energy storage system solution; the Company successfully developed Asia’s largest and internationally leading carbon dioxide direct air carbon capture device; and China Energy Construction Green Building Materials Co., Ltd. (中能建綠色建材有限公司), a subsidiary of the Company, was successfully selected into the first batch of pioneering enterprises by the SASAC of the State Council.

3. Green and low-carbon transformation continued to deepen.

The Company accelerated the promotion of green development, insisted on the “five-side synergy” of government side, international side, industry side, technology side and project side, focused on the “one center” in the “30•60” system solution and the “two supporting points” of comprehensive energy storage and integrated hydrogen energy, promoted green design, technology, standards and products with characteristics and advantages of Energy Engineering to the market and to the international, and established the brand of Energy China as an integrated solution provider for green development, to comprehensively enhance the “green content” of corporate development. In the first three quarters, the Company’s new energy and comprehensive smart energy business achieved a year-on-year growth of 19.4% and 10.1% in terms of the amount of newly signed contracts and operating revenue, respectively; the Company newly obtained development quota of wind and photovoltaic new energy of 12.88 million kW, with total development quota of 63.06 million kW, and the total installed capacity exceeded 11.64 million kW, making the role of the main engine of new energy even stronger. The Company vigorously promoted the application and implementation of green and low-carbon new technology demonstration projects. Hubei Yingcheng 300MW compressed air energy storage new technology demonstration project, which creates three world bests in terms of stand-alone power, energy storage scale and conversion efficiency, has realized grid-connected power generation, setting up a new benchmark for the development of energy storage technology in China; the “wind-photovoltaic-hydrogen-ammonia-alcohol” integration industry projects, including Jilin Songyuan green hydrogen-aminol-alcohol integration demonstration project and the Western Liaoning sustainable fuel production and supply base, have been vigorously promoted; and the Company built the first unit (set) of 100-ton/year CO₂ capture and reduction syngas integration demonstration device and system, which is of great significance in promoting the realization of China’s “Dual Carbon” goal and the demonstration of CO₂ resource utilization project.

4. Digital intelligence transformation was accelerated.

The Company comprehensively strengthened the empowerment of digital intelligence, accelerated the promotion of “four modernizations” leap of management digitization, industrial digitization, digital industrialization and data valorization, strived to create benchmark products such as intelligent management, intelligent construction sites and intelligent manufacturing, and explored the use of “digital + artificial intelligence” technology to connect “three networks”, i.e. the energy network, computing power network and communication network. The construction of the energy big data platform has been constantly deepened, and the digital intelligence base has been continuously strengthened. The Gansu Qingyang “Eastern Data, Western Computing (東數西算)” Source-Network-Load-Storage Integrated Smart Zero Carbon Big Data Industrial Park Demonstration Project, which was invested and constructed by the Company, has been formally put into operation and has been selected as one of the first batch of “excellent cases of national integrated computing power network application” by the National Data Administration. The project fully makes use of the local green energy advantages and the “source, network, load and storage integration” green computing power hub intelligent operation platform, and integrates the whole industrial chain of energy and computing power through the “source, network, load and storage integration” approach, so as to successfully open up the “computing power network + energy network” channel. The Company accelerated the promotion of major “Eastern Data, Western Computing (東數西算)” projects in Zhongwei, Ningxia and Shaoguan, Guangdong, and vigorously implemented a number of smart grid and computing center projects in Northwest Africa, Europe and Asia , etc.; and the Egyptian data center project was completed ahead of schedule, which set a good example for new business formats of overseas digital energy.

5. Transformation of sharing and integration highlighted characteristics.

The Company devoted itself to creating a unique and advantageous integrated development model. The Company continuously deepened the “four major integrations” of transboundary integration among industries, universal integration within the industrial chain, interactive integration among elements and inter-regional collaborative integration, fully leveraged the advantages of “energy +”, vigorously deepened and innovated the business model of “eight urban network integration”, made positive progress in the areas such as “transportation-energy integration”, “construction-energy integration”, “digital-energy integration”, “production-energy integration” and “ecological integration”, and systematically built a new industrial chain and ecology based on sharing and integration. The Company successfully entered into agreements of a number of integration demonstration projects, such as Shandong Linyi Binhe Intelligent Eco-City, Zhejiang Jiaxing Xiuzhou Canal Bay New City and Fujian Xiamen Science City; the Company accelerated the promotion of the “Xinjiang coal transportation”, Shenda Expressway, Pearl River Delta Expressway and other battery replacement projects for heavy trucks, and helped promote the scale application of hydrogen cell vehicles and electric heavy trucks; and the Company innovatively proposed the “electrified canal” solution of Energy China, continued to explore and build a new business format and mode of integrated development, and actively strived to be the advocate, practitioner and frontrunner of the concept of integrated development.

(II) Increase in Shareholdings by Controlling Shareholders

1. In December 2023, as the Company's share price triggered the activation conditions of the stabilization measures, in order to fulfil the commitment to stabilizing the share price, Energy China Group, the controlling shareholder of the Company, implemented the plan of increase its shareholding in the Company. The shareholding increase plan was completed on 11 September 2024, under which Energy China Group increased its shareholding in the Company by an aggregate of 23,888,500 A shares, with an aggregate increase amount of RMB50,000,109. For details, please refer to the relevant announcements disclosed by the Company on the website of the Company (www.ceec.net.cn), the website of the Shanghai Stock Exchange (www.sse.com.cn) and the HKExnews website of the Hong Kong Stock Exchange (www.hkexnews.hk).
2. On 14 October 2024, based on its confidence in the Company's future development prospects and recognition of the Company's investment value, and in order to enhance investors' confidence in their investment of the Company, improve the Company's value and safeguard the interests of the investors, Energy China Group decided to implement the plan to increase its holding of A shares of the Company by means of centralized bidding transactions through the system of the Shanghai Stock Exchange within six months since 15 October 2024, with a total increase amount of no less than RMB300 million and no more than RMB500 million. For details, please refer to the Announcement of China Energy Engineering Corporation Limited regarding the Plan of the Controlling Shareholder to Increase Its Shareholding in the Company's Shares (Lin 2024-054) disclosed by the Company on the website of the Company (www.ceec.net.cn), the website of the Shanghai Stock Exchange (www.sse.com.cn) and the HKExnews website of the Hong Kong Stock Exchange (www.hkexnews.hk) on 15 October 2024. The Company will continue to pay attention to the implementation of the shareholding increase plan of Energy China Group and fulfill the information disclosure obligations in a timely manner.

(III) Progress of the Issuance of A Shares to Specific Offerees

On 11 June 2024, the Board of the Company, in accordance with the relevant authorisation, considered and approved the adjustment of the amount of proceeds under the plan for the issuance of A shares to specific offerees to not more than RMB9.0 billion, and that the proceeds will be invested in China Energy Engineering Hami "Photovoltaic (Heat) Storage" Multi-energy Complementary Integrated Green Power Demonstration Project (中能建哈密「光(熱)儲」多能互補一體化綠電示範項目), Solar Thermal Power + Photovoltaic Power Integrated Project of China Energy Engineering Group Zhejiang Thermal Power Construction Co., Ltd. (中國能源建設集團浙江火電建設有限公司光熱 + 光伏一體化項目), Hubei Yingcheng 300MW Compressed Air Energy Storage Power Station Demonstration Project (湖北應城300兆瓦級壓縮空氣儲能電站示範項目), and Uzbekistan Bash and Zankeldi Wind Power Project (烏茲別克斯坦巴什和贊克爾迪風電項目). Save as the above adjustments, other contents of the issuance plan remain unchanged. For details, please refer to the relevant circulars and announcements published on the website of the Company (www.ceec.net.cn), the website of the Shanghai Stock Exchange (www.sse.com.cn) and the HKExnews website of the Hong Kong Stock Exchange (www.hkexnews.hk).

As of the date of this report, the matter is under review by the Shanghai Stock Exchange. The issuance is subject to the review by the Shanghai Stock Exchange and the consent of the CSRC for registration. Shareholders of the Company and potential investors are advised to invest rationally and pay attention to investment risks.

IV. QUARTERLY FINANCIAL STATEMENTS

(1) Type of audit opinion

Applicable Not Applicable

(2) Financial statements

CONSOLIDATED BALANCE SHEET

30 September 2024

Prepared by: China Energy Engineering Corporation Limited

Unit: Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	30 September 2024	31 December 2023
Current assets:		
Monetary assets	69,158,940	77,288,541
Settlement reserves		
Loans to banks and other financial institutions		
Financial assets for trading	4,637,191	421,629
Derivative financial assets		
Bills receivables	4,134,929	5,229,040
Trade receivables	96,462,254	78,218,261
Receivables financing	946,232	980,144
Prepayments	38,386,622	34,818,545
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance contract reserve receivable		
Other receivables	30,309,765	30,820,723
Purchase and sell-back of financial assets	600,000	
Inventories	86,522,654	67,957,770
Contract assets	124,384,361	113,216,189
Assets held for sale		
Non-current assets due within one year	3,455,599	3,004,839
Other current assets	16,827,111	14,114,289
Total current assets	475,825,658	426,069,970

Item	30 September 2024	31 December 2023
Non-current assets:		
Provision of loans and advances	2,911,367	3,191,045
Debt investments		
Other debt investments		
Long-term receivables	31,846,230	34,303,656
Long-term equity investments	50,637,933	46,548,804
Other investments in equity instruments	2,480,432	2,371,845
Other non-current financial assets	11,925,809	10,726,518
Investment properties	864,655	784,644
Fixed assets	64,922,497	57,580,226
Construction in progress	32,058,930	25,484,577
Productive biological assets		
Oil and gas assets		
Right-of-use assets	4,522,476	4,499,674
Intangible assets	94,560,729	82,464,208
Development expenditure	233,156	183,214
Goodwill	2,631,708	2,626,544
Long-term prepaid expenses	621,754	829,511
Deferred income tax assets	3,433,393	3,260,692
Other non-current assets	78,650,119	82,231,065
Total non-current assets	382,301,188	357,086,223
Total assets	858,126,846	783,156,193

Item	30 September 2024	31 December 2023
Current liabilities:		
Short-term borrowings	52,086,336	35,014,887
Borrowings from the central bank		
Loans from banks and other financial institutions		
Financial liabilities for trading		
Derivative financial liabilities		
Bills payables	16,971,221	14,387,077
Trade payables	201,142,303	203,325,386
Receipts in advance	198,515	21,280
Contract liabilities	86,708,996	70,089,061
Proceeds from disposal of repurchased financial assets		
Absorption of deposits and inter-bank deposits	4,092,469	3,091,611
Acting sale of securities		
Acting underwriting of securities		
Salary payable to employees	2,401,736	2,646,100
Tax payables	5,981,819	6,856,792
Other payables	43,918,281	41,855,110
Handling fee and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	18,936,699	33,108,322
Other current liabilities	6,432,658	6,612,924
Total current liabilities	438,871,033	417,008,550

Item	30 September 2024	31 December 2023
Non-current liabilities:		
Reserve fund for insurance contracts		
Long-term borrowings	196,410,400	157,944,145
Bonds payables	11,499,246	1,500,000
Lease liabilities	2,832,607	3,121,594
Long-term payables	5,495,285	4,682,761
Long-term salary payable to employees	6,764,791	7,182,125
Anticipated liabilities	197,839	158,213
Deferred revenue	638,269	601,807
Deferred income tax liabilities	2,365,859	2,272,998
Other non-current liabilities	446,475	431,121
Total non-current liabilities	226,650,771	177,894,764
Total liabilities	665,521,804	594,903,314

Item	30 September 2024	31 December 2023
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	41,691,164	41,691,164
Other equity instruments	10,200,000	9,500,000
Including: Preferred shares		
Perpetual bonds	10,200,000	9,500,000
Capital reserves	17,732,984	17,677,805
Less: Treasury shares		
Other comprehensive income	413,656	964,415
Special reserve	1,741,032	1,257,717
Surplus reserves	9,525,293	9,525,293
Provision for general risk		
Retained profit	32,059,821	29,848,343
Total equity attributable to owners of the parent company (or shareholders' equity)	113,363,950	110,464,737
Minority interests	79,241,092	77,788,142
Total owners' equity (or shareholders' equity)	192,605,042	188,252,879
Total liabilities and owners' equity (or shareholders' equity)	858,126,846	783,156,193

Person in charge of
the Company:
Song Hailiang

Person in charge of
the accounting work:
Li Lai Nar

Person in charge of
the accounting agency:
Liu Aijun

CONSOLIDATED STATEMENT OF PROFIT

January to September 2024

Prepared by: China Energy Engineering Corporation Limited

Unit: Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	First Three Quarters of 2024 (January to September)	First Three Quarters of 2023 (January to September)
I. Total operating revenue	295,138,721	285,312,963
Including: Operating revenue	295,138,721	285,312,963
Interest income		
Premiums earned		
Handling fee and commission income		
II. Total operating costs	286,612,391	276,973,389
Including: Operating cost	261,080,856	254,074,117
Interest expenses		
Handling fee and commission expenses		
Surrenders value		
Net expenditure for insurance claims settlement		
Net drawing on provision for insurance contracts		
Expenditures for policy dividend		
Reinsurance expenditures		
Tax and surcharges	1,011,591	919,420
Selling expenses	1,521,502	1,289,342
Management expenses	10,438,975	10,369,074
R&D expenses	8,255,419	6,919,773
Finance cost	4,304,048	3,401,663
Including: Interest fee	5,037,597	4,267,450
Interest income	987,861	786,016
Add: Other income	426,255	345,560
Gain from investment (loss is represented by “-”)	454,915	-116,242
Including: Gains from investment in associates and joint ventures	-494,164	-497,758
Gain from derecognition of financial assets measured at amortised cost	-454	-34,635
Gain from exchange (loss is represented by “-”)		

Item	First Three Quarters of 2024 (January to September)	First Three Quarters of 2023 (January to September)
Gain on net exposure hedges (loss is represented by “-”)		
Gain from change in fair value (loss is represented by “-”)	-1,593	29,465
Impairment loss of credit (loss is represented by “-”)	-1,190,244	-620,771
Impairment loss of assets (loss is represented by “-”)	-124,950	-115,225
Gain from assets disposal (loss is represented by “-”)	260,030	85,821
III. Operational profit (loss is represented by “-”)	8,350,743	7,948,181
Add: Non-operating income	338,326	251,956
Less: Non-operating expense	189,599	488,505
IV. Total profit (total loss is represented by “-”)	8,499,470	7,711,632
Less: Income tax expense	2,393,997	1,983,506
V. Net profit (net loss is represented by “-”)	6,105,473	5,728,126
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss is represented by “-”)	6,105,473	5,728,126
2. Net profit from discontinued operations (net loss is represented by “-”)		
(II) Classified by ownership of equity		
1. Net profit attributable to the shareholders of the parent company (net loss is represented by “-”)	3,604,277	3,073,299
2. Minority interests (net loss is represented by “-”)	2,501,196	2,654,827
VI. Other comprehensive income, net of tax	-588,281	-54,536
(I) Other comprehensive income attributable to the owners of the parent company, net of tax	-532,814	-43,874
1. Other comprehensive income not to be reclassified to profit or loss	-213,633	-233,100
(1) Re-measurement of changes under defined benefit plan	-218,438	-1,035
(2) Other comprehensive income which cannot be reclassified to profit or loss under equity method		
(3) Changes in fair value of other investments in equity instruments	4,805	-232,065

Item	First Three Quarters of 2024 (January to September)	First Three Quarters of 2023 (January to September)
(4) Changes in fair value of the corporate's own credit risk		
(5) Others		
2. Other comprehensive income to be reclassified to profit or loss	-319,181	189,226
(1) Other comprehensive income which can be reclassified to profit or loss under equity method		
(2) Changes in fair value of other debt investments		
(3) Amount included in other comprehensive income on reclassification of financial assets		
(4) Provision for credit impairment of other debt investments		
(5) Cash flows hedging reserve		
(6) Differences on translation of foreign currency statements	-319,181	189,226
(7) Others		
(II) Other comprehensive income attributable to minority shareholders, net of tax	-55,467	-10,662
VII. Total comprehensive income	5,517,192	5,673,590
(I) Total comprehensive income attributable to the owners of the parent company	3,071,463	3,029,425
(II) Total comprehensive income attributable to minority shareholders	2,445,729	2,644,165
VIII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)	0.08	0.07
(II) Diluted earnings per share (Yuan/share)	0.08	0.07

Person in charge of
the Company:
Song Hailiang

Person in charge of
the accounting work:
Li Lai Nar

Person in charge of
the accounting agency:
Liu Aijun

CONSOLIDATED STATEMENT OF CASH FLOWS

January to September 2024

Prepared by: China Energy Engineering Corporation Limited

Unit: Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	First Three Quarters of 2024 (January to September)	First Three Quarters of 2023 (January to September)
I. Cash flow from operating activities:		
Cash received from the sales of goods and the rendering of services	274,461,555	247,518,409
Net increase in deposits from customers and inter-bank deposits		
Net increase in borrowings from central bank		
Net increase in borrowings from other financial institutions		
Cash received from premiums under original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholder and investment funds		
Cash received from interest, handling fee and commission		
Net increase in placements from banks and other financial institutions		
Net increase in capital from repurchase business		
Net cash received from acting sale of securities		
Tax refunds received	906,565	869,171
Cash received from other operating activities	2,481,937	3,468,309
Sub-total of cash inflows from operating activities	277,850,057	251,855,890
Cash paid for the purchase of goods and the acceptance of services	254,284,180	231,571,635
Net increase in loans and advances to customers		
Net increase in deposits with central bank and inter-bank deposits		
Cash paid for compensation payments under original insurance contracts		
Net increase in placements with banks and other financial institutions		

Item	First Three Quarters of 2024 (January to September)	First Three Quarters of 2023 (January to September)
Cash paid for interest, handling fee and commission		
Cash paid for policyholder dividend		
Cash paid to and for employees	22,629,284	22,327,782
Taxes paid	8,896,398	8,662,460
Cash paid for other operating activities	4,558,553	4,041,047
Sub-total of cash outflows from operating activities	290,368,415	266,602,924
Net cash flow from operating activities	-12,518,358	-14,747,034
II. Cash flow from investing activities:		
Cash received from investment recovery	6,969,756	6,415,456
Cash received from returns on investments	377,419	271,965
Net cash received from disposals of fixed assets, intangible assets and other long-term assets	421,820	252,781
Net cash received from disposals of subsidiaries and other operating units	217,706	
Cash received from other investing activities	9,540,114	8,314,003
Sub-total of cash inflows from investing activities	17,526,815	15,254,205
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	32,447,339	20,404,204
Cash paid for investments	17,258,563	12,344,269
Net increase in pledged loans		
Net cash paid for acquisition of subsidiaries and other operating units	68,620	
Cash paid for other investing activities	7,639,775	5,710,114
Sub-total of cash outflows from investing activities	57,414,297	38,458,587
Net cash flow from investing activities	-39,887,482	-23,204,382

Item	First Three Quarters of 2024 (January to September)	First Three Quarters of 2023 (January to September)
III. Cash flow from financing activities:		
Cash received from capital contribution	4,195,426	7,968,565
Including: Cash received by subsidiaries from investments of minority shareholders	4,195,426	7,968,565
Cash received from borrowings	129,898,836	90,923,269
Cash received from other financing activities	2,543,429	4,133,635
Sub-total of cash inflows from financing activities	136,637,691	103,025,469
Cash paid for debts settlement	74,169,197	59,600,167
Cash paid for distribution of dividends, profits or interest expenses	9,855,887	8,601,063
Including: Dividends and profits paid by subsidiaries to minority shareholders	2,561,253	2,958,434
Cash paid for other financing activities	7,281,179	6,045,345
Sub-total of cash outflows from financing activities	91,306,263	74,246,575
Net cash flow from financing activities	45,331,428	28,778,894
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-172,045	262,564
V. Net increase in cash and cash equivalents	-7,246,457	-8,909,959
Add: Balance of cash and cash equivalents at the beginning of the period	68,136,020	64,008,701
VI. Balance of cash and cash equivalents at the end of the period	60,889,563	55,098,742

Person in charge of
the Company:
Song Hailiang

Person in charge of
the accounting work:
Li Lai Nar

Person in charge of
the accounting agency:
Liu Aijun

BALANCE SHEET OF THE PARENT COMPANY

30 September 2024

Prepared by: China Energy Engineering Corporation Limited

Unit: Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	30 September 2024	31 December 2023
Current assets:		
Monetary assets	1,330,909	367,535
Financial assets for trading		
Derivative financial assets		
Bills receivables		
Trade receivables	1,321	
Receivables financing		
Prepayments	8,180	1,989
Other receivables	1,138,824	3,724,932
Inventories	4,907	
Contract assets	270,784	
Assets held for sale		
Non-current assets due within one year		
Other current assets	38,786	116
Total current assets	2,793,711	4,094,572

Item	30 September 2024	31 December 2023
Non-current assets:		
Debt investments	2,485,000	
Other debt investments		
Long-term receivables		
Long-term equity investments	102,453,939	94,016,499
Other investments in equity instruments	13,976	13,000
Other non-current financial assets	278,557	278,557
Investment properties		
Fixed assets	61,356	45,891
Construction in progress	11,778	7,737
Productive biological assets		
Oil and gas assets		
Right-of-use assets		
Intangible assets	66,205	64,538
Development expenditure	83,297	58,616
Goodwill		
Long-term prepaid expenses	525	525
Deferred income tax assets		
Other non-current assets	160,655	64,507
Total non-current assets	105,615,288	94,549,870
Total assets	108,408,999	98,644,442

Item	30 September 2024	31 December 2023
Current liabilities:		
Short-term borrowings	7,200,000	3,500,000
Financial liabilities for trading		
Derivative financial liabilities		
Bills payables		
Trade payables	343,982	6,398
Receipts in advance		
Contract liabilities		
Salary payable to employees	48,890	48,943
Tax payables	3,175	2,223
Other payables	9,156,386	5,198,790
Liabilities held for sale		
Non-current liabilities due within one year	3,527,929	22,701
Other current liabilities		
Total current liabilities	20,280,362	8,779,055
Non-current liabilities:		
Long-term borrowings	100,000	2,100,000
Bonds payables	2,000,000	1,500,000
Lease liabilities		
Long-term payables	84,259	95,536
Long-term salary payable to employees		
Anticipated liabilities		
Deferred revenue	601	601
Deferred income tax liabilities		
Other non-current liabilities		
Total non-current liabilities	2,184,860	3,696,137
Total liabilities	22,465,222	12,475,192

Item	30 September 2024	31 December 2023
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	41,691,164	41,691,164
Other equity instruments	10,200,000	9,500,000
Including: Preferred shares		
Perpetual bonds	10,200,000	9,500,000
Capital reserves	32,087,877	32,087,877
Less: Treasury shares		
Other comprehensive income		
Special reserve		
Surplus reserves	1,312,009	1,312,009
Retained profit	652,727	1,578,200
Total owners' equity (or shareholders' equity)	85,943,777	86,169,250
Total liabilities and owners' equity (or shareholders' equity)	108,408,999	98,644,442

Person in charge of
the Company:
Song Hailiang

Person in charge of
the accounting work:
Li Lai Nar

Person in charge of
the accounting agency:
Liu Aijun

STATEMENT OF PROFIT OF THE PARENT COMPANY

January to September 2024

Prepared by: China Energy Engineering Corporation Limited

Unit: Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	First Three Quarters of 2024 (January to September)	First Three Quarters of 2023 (January to September)
I. Operating revenue	492,245	8,421
Less: Operating cost	459,617	4,873
Tax and surcharges	504	585
Selling expenses		
Management expenses	351,011	336,183
R&D expenses		
Finance cost	160,985	76,258
Including: Interest fee	160,343	107,246
Interest income	2,290	32,130
Add: Other income	1,133	480
Gain from investment (loss is represented by “-”)	888,230	403,269
Including: Gains from investment in associates and joint ventures	180	
Gain from derecognition of financial assets measured at amortised cost		
Gain on net exposure hedges (loss is represented by “-”)		
Gain from change in fair value (loss is represented by “-”)		
Impairment loss of credit (loss is represented by “-”)		
Impairment loss of assets (loss is represented by “-”)		
Gain from assets disposal (loss is represented by “-”)		
II. Operational profit (loss is represented by “-”)	409,491	-5,729
Add: Non-operating income	6	
Less: Non-operating expense		42

Item	First Three Quarters of 2024 (January to September)	First Three Quarters of 2023 (January to September)
III. Total profit (total loss is represented by “-”)	409,497	-5,771
Less: Income tax expense	11	19
IV. Net profit (net loss is represented by “-”)	409,486	-5,790
(I) Net profit from continuing operations (net loss is represented by “-”)	409,486	-5,790
(II) Net profit from discontinued operations (net loss is represented by “-”)		
V. Other comprehensive income, net of tax		
(I) Other comprehensive income not to be reclassified to profit or loss		
1. Re-measurement of changes under defined benefit plan		
2. Other comprehensive income which cannot be reclassified to profit or loss under equity method		
3. Changes in fair value of other investments in equity instruments		
4. Changes in fair value of the corporate’s own credit risk		
(II) Other comprehensive income to be reclassified to profit or loss		
1. Other comprehensive income which can be reclassified to profit or loss under equity method		
2. Changes in fair value of other debt investments		
3. Amount included in other comprehensive income on reclassification of financial assets		
4. Provision for credit impairment of other debt investments		
5. Cash flow hedging reserve		
6. Differences on translation of foreign currency statements		
7. Others		
VI. Total comprehensive income	409,486	-5,790
VII. Earnings per share:		
(I) Basic earnings per share (Yuan/share)		
(II) Diluted earnings per share (Yuan/share)		

Person in charge of
the Company:
Song Hailiang

Person in charge of
the accounting work:
Li Lai Nar

Person in charge of
the accounting agency:
Liu Aijun

STATEMENT OF CASH FLOWS OF THE PARENT COMPANY

January to September 2024

Prepared by: China Energy Engineering Corporation Limited

Unit: Thousand Yuan Currency: RMB Type of audit: Unaudited

Item	First Three Quarters of 2024 (January to September)	First Three Quarters of 2023 (January to September)
I. Cash flow from operating activities:		
Cash received from the sales of goods and the rendering of services	190,255	71,019
Tax refunds received	116	
Cash received from other operating activities	378,062	63,404
Sub-total of cash inflows from operating activities	568,433	134,423
Cash paid for the purchase of goods and the acceptance of services	138,029	
Cash paid to and for employees	210,478	198,128
Taxes paid	4,448	1,932
Cash paid for other operating activities	642,087	275,907
Sub-total of cash outflows from operating activities	995,042	475,967
Net cash flow from operating activities	-426,609	-341,544
II. Cash flow from investing activities:		
Cash received from investment recovery	1,400,000	630,000
Cash received from returns on investments	2,440,547	2,409,087
Net cash received from disposals of fixed assets, intangible assets and other long-term assets		
Net cash received from disposals of subsidiaries and other operating units		
Cash received from other investing activities		3,586,000
Sub-total of cash inflows from investing activities	3,840,547	6,625,087
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	45,166	50,744
Cash paid for investments	5,013,084	2,947,755
Net cash paid for acquisition of subsidiaries and other operating units		
Cash paid for other investing activities	2,521,000	630,000
Sub-total of cash outflows from investing activities	7,579,250	3,628,499
Net cash flow from investing activities	-3,738,703	2,996,588

Item	First Three Quarters of 2024 (January to September)	First Three Quarters of 2023 (January to September)
III. Cash flow from financing activities:		
Cash received from capital contribution	700,000	
Cash received from borrowings	11,700,000	4,500,000
Cash received from other financing activities		
Sub-total of cash inflows from financing activities	12,400,000	4,500,000
Cash paid for debts settlement	6,000,000	5,500,000
Cash paid for distribution of dividends, profits or interest expenses	1,270,810	1,441,909
Cash paid for other financing activities		
Sub-total of cash outflows from financing activities	7,270,810	6,941,909
Net cash flow from financing activities	5,129,190	-2,441,909
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-504	334
V. Net increase in cash and cash equivalents	963,374	213,469
Add: Balance of cash and cash equivalents at the beginning of the period	367,535	975,225
VI. Balance of cash and cash equivalents at the end of the period	1,330,909	1,188,694

Person in charge of
the Company:
Song Hailiang

Person in charge of
the accounting work:
Li Lai Nar

Person in charge of
the accounting agency:
Liu Aijun

(3) Adjustment to financial statements at the beginning of the year since 2024 due to application of new accounting standards or interpretations of accounting standards for the first time

Applicable Not Applicable

The announcement is hereby made.

The Board of Directors of
CHINA ENERGY ENGINEERING CORPORATION LIMITED*
30 October 2024

* For identification purpose only