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上海復旦微電子集團股份有限公司

Shanghai Fudan Microelectronics Group Company Limited\*

*(a joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 1385)

## 2024 THIRD QUARTERLY REPORT

The board of directors (the “Board”) of Shanghai Fudan Microelectronics Group Company Limited (the “Company”) is pleased to announce the third quarterly unaudited consolidated results of the Company and its subsidiaries (the “Group”) prepared in accordance with China Accounting Standards for Business Enterprises for the nine months ended 30 September 2024. This announcement is made pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

### IMPORTANT NOTICE:

The Board, the supervisory committee, the directors (the “Directors”), supervisors and the senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of this quarterly report and accept responsibility severally and jointly for any false statement, misleading representation herein or material omission herefrom.

The legal representative, principal in charge of accounting and head of accounting department (Accounting Chief) of the Company warrant the truthfulness, accuracy and completeness of the financial information of this quarterly report.

The third quarterly financial statements were unaudited or not

Yes     No

## 1. PRINCIPAL ACCOUNTING DATA

### (1) Principal accounting data and key financial indicators

RMB0'000

Item	Reporting Period	Change as compared with the corresponding period of last year (%)	From the beginning of the year to the end of the Reporting Period	Change from the beginning of the year to the end of the Reporting Period as compared with the same period of last year (%)
Revenue	88,955.00	-5.55	268,364.53	-1.99
Net profits attributable to shareholders of the parent company	7,914.72	-60.60	42,723.92	-34.29
Net profits attributable to shareholders of the parent company after deducting non-recurring profit or loss	7,584.01	-59.77	38,466.03	-36.26
Net cash flows from operating activities	N/A	N/A	11,535.99	N/A
Basic earnings per share (RMB/share)	0.10	-60.00	0.52	-35.00
Diluted earnings per share (RMB/share)	0.10	-58.33	0.52	-34.18
Weighted average return on net asset (%)	1.41	Reduced by 2.61 percentage point	7.76	Reduced by 5.57 percentage point
Total research and development investment	30,168.24	4.04	89,936.97	2.42
Percentage of research and development investment over revenue (%)	33.91	Increased by 3.12 percentage point	33.51	Increased by 1.44 percentage point

	<b>As at the end of the Reporting Period</b>	<b>As at the end of last year</b>	<b>Change as compared with last year (%)</b>
Total assets	884,177.22	841,135.09	5.12
Total equity attributable to shareholders of the parent company	570,752.37	530,297.62	7.63

Note: “Reporting Period” means and hereinafter referred to the 3-month period from the beginning to the end of the current quarter.

A. Overview of revenue and net profit

1. Situation of the period from January to September 2024

For the period from January to September 2024, the revenue of the Group was approximately RMB2,684 million which representing a decrease of approximately 1.99% over the same period of last year. The net profits attributable to shareholders of the parent company were approximately RMB427 million which representing a decrease of approximately 34.29% as compared with the same period of last year. The net profits attributable to shareholders of the parent company after deducting non-recurring profit or loss were approximately RMB385 million which representing a decrease of approximately 36.26% as compared with the same period of last year.

The revenue of each product line was: approximately RMB576 million for security and identification IC chips; approximately RMB837 million for non-volatile memory; approximately RMB310 million for smart meter chips; approximately RMB876 million for FPGA and other products; and approximately RMB85 million for testing services (after consolidation elimination). The comprehensive gross profit margin of products for the period from January to September decreased from 64.58% to 55.05% as compared with the same period of last year.

2. Situation of the period from July to September 2024

For the period from July to September 2024, the revenue of the Group was approximately RMB890 million which representing a decrease of approximately 5.55% as compared with the same period of last year. The net profits attributable to shareholders of the parent company were approximately RMB79 million which representing a decrease of approximately 60.60% as compared with the same period of last year. The net profits attributable to shareholders of the parent company after deducting non-recurring profit or loss were approximately RMB76 million which representing a decrease of approximately 59.77% as compared with the same period of last year.

The revenue of each product line was: approximately RMB206 million for security and identification IC chips; approximately RMB238 million for non-volatile memory; approximately RMB98 million for smart meter chips; approximately RMB322 million for FPGA and other products; and approximately RMB26 million for testing services (after consolidation elimination). The comprehensive gross profit margin of products for the period from July to September decreased from 59.76% to 52.15% as compared with the same period of last year.

B. Analysis of key factors impacting net profit for January to September 2024

Impact of revenue and gross profit on net profit

From January to September 2024, the Group's product lines faced keen competition in the market during the Reporting Period. In order to consolidate and expand market share, the Group adjusted the sales prices of some products, and thus sales volume increased. However, affected by the decline in product sales prices and product structure adjustments, the Group's comprehensive gross profit margin decreased during the Reporting Period, and the revenue also decreased slightly when compared to the same period of last year. At the same time, the Group continued to iterate products and technologies and strengthened research and development on diversified suppliers, therefore the research and development expenses increased when compared to the same period of last year. Therefore, the net profits attributable to the owners of the parent company decreased during the Reporting Period.

**(2) Non-recurring profit or loss items and amounts**

	RMB	
<b>Item</b>	<b>Amount of the Reporting Period</b>	<b>Amount from the beginning of the year to the end of the Reporting Period</b>
Gains or losses from disposal of non-current assets, includes reversal of provision for impairment of assets	<b>1,520,763.23</b>	2,446,396.32
Government grants recognized in the current period's profit or loss, except for those government grants that are closely related to the Company's normal business operations, in compliance with national policies and in accordance with standards, and have a continuing impact on the Company's profit or loss	<b>1,727,368.35</b>	48,790,887.81
Gains and losses arising from changes in the fair value of financial assets and financial liabilities held by non-financial corporations and gains and losses arising from the disposal of financial assets and financial liabilities, except for effective hedging operations related to the Company's normal business operations	<b>1,595,149.74</b>	2,876,277.97
Non-operating income and expenses other than the above items	<b>2,962.24</b>	-445,836.84
Other profit and loss items in line with the definition of non-recurring profit or loss		
Less : Income tax effect	<b>362,633.60</b>	2,605,580.73
Minority interest effect (after tax)	<b>1,176,443.82</b>	8,483,221.73
<b>Total</b>	<b>3,307,166.14</b>	42,578,922.80

Explanation of items recognized as non-recurring profit or loss items which are not listed in “Interpretative Announcement No. 1 - Non-Recurring Profit or Loss of Companies with Public Offerings” and the amount of such items is material and items; and items recognized as recurring profit or loss items which are listed in “Interpretative Announcement No. 1 - Non-Recurring Profit or Loss of Companies with Public Offerings”.

Applicable  Not applicable

**(3) Changes and the reasons of changes in principal accounting data and key financial indicators**

Applicable  Not applicable

Item	Change (%)	Main Reasons
Net profits attributable to shareholders of the parent company (the Reporting Period)	-60.60	These were mainly attributable to the impact of keen competition in the market for some of the Company's product lines, the decrease in selling prices of the products and the adjustment of the product structure, the decrease in the Company's comprehensive gross profit margin and the increase in research and development expenses during the Reporting Period, which resulted in a decrease in net profit.
Net profits attributable to shareholders of the parent company (from the beginning of the year to the end of the Reporting Period)	-34.29	
Net profits attributable to shareholders of the Company after deducting non-recurring profit or loss (the Reporting Period)	-59.77	
Net profits attributable to shareholders of the Company after deducting non-recurring profit or loss (from the beginning of the year to the end of the Reporting Period)	-36.26	
Basic earnings per share (the Reporting Period)	-60.00	
Basic earnings per share (from the beginning of the year to the end of the Reporting Period)	-35.00	
Diluted earnings per share (the Reporting Period)	-58.33	
Diluted earnings per share (from the beginning of the year to the end of the Reporting Period)	-34.18	

## 2. SHAREHOLDERS INFORMATION

The table below sets out the total number of ordinary shareholders, the number of preference shareholders whose voting rights have been restored, and the shareholding status of the top 10 shareholders.

Share

Total number of ordinary shareholders at the end of the Reporting Period	26,083	Total number of preference shareholders whose voting rights have been restored at the end of the Reporting Period (if any)	N/A
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Top 10 shareholders							
Name of shareholders	Nature of shareholders	Number of shares held	% held	Number of shares held with selling restriction	Number of restricted shares including refinancing or lending shares	Status on charges, pledges or frozen	
						Status of shares	Number
HKSCC Nominees Limited (Note 2)	Foreign entity	284,196,830	34.70			Unknown	
Shanghai Fudan Fukong Technology Enterprise Holdings Limited	State-owned entity	109,620,000	13.38			Nil	
Shanghai Fuxin Fangao IC Technology Co. Ltd.	State-owned entity	106,730,000	13.03			Nil	
Shanghai Zhengben Corporate Management Consultant Partnership Enterprise (limited partnership) (Note 3)	Domestic non-state-owned entity	35,682,011	4.36			Pledged	35,682,011
China Merchants Bank Co., Ltd – China AMC STAR 50 Constituent Traded Open-End Index Securities Investment Fund	Other	24,521,280	2.99			Nil	
Industrial and Commercial Bank of China Limited - Efund SSE GEM 50 Constituent Traded Open-End Index Securities Investment Fund	Other	15,023,653	1.83			Nil	
Shanghai Zhenghua Corporate Management Consultant Partnership Enterprise (limited partnership)	Domestic non-state-owned entity	11,061,640	1.35			Nil	
Shi Lei	Domestic natural person	7,210,000	0.88			Nil	
Jiang Guoxing	Domestic natural person	7,210,000	0.88			Nil	
Agricultural Bank of China Limited - CSI 500 Traded Open-End Index Securities Investment Fund	Other	6,128,012	0.75			Nil	

<b>Shareholdings of the top 10 shareholders which not subject to selling restrictions</b>			
<b>Name of shareholders</b>	<b>Number of shares in circulation without any selling restrictions</b>	<b>Type and number of shares</b>	
		<b>Type</b>	<b>Number</b>
HKSCC Nominees Limited	284,196,830	Overseas listed foreign invested shares	284,196,830
Shanghai Fudan Fukong Technology Enterprise Holdings Limited	109,620,000	RMB ordinary shares	109,620,000
Shanghai Fuxin Fangao IC Technology Co. Ltd.	106,730,000	RMB ordinary shares	106,730,000
Shanghai Zhengben Corporate Management Consultant Partnership Enterprise (limited partnership)	35,682,011	RMB ordinary shares	35,682,011
China Merchants Bank Co., Ltd – China AMC STAR 50 Constituent Traded Open-End Index Securities Investment Fund	24,521,280	RMB ordinary shares	24,521,280
Industrial and Commercial Bank of China Limited - Efund SSE GEM 50 Constituent Traded Open-End Index Securities Investment Fund	15,023,653	RMB ordinary shares	15,023,653
Shanghai Zhenghua Corporate Management Consultant Partnership Enterprise (limited partnership)	11,061,640	RMB ordinary shares	11,061,640
Shi Lei	7,210,000	RMB ordinary shares	7,210,000
Jiang Guoxing	7,210,000	RMB ordinary shares	7,210,000
Agricultural Bank of China Limited - CSI 500 Traded Open-End Index Securities Investment Fund	6,128,012	RMB ordinary shares	6,128,012
Details relating to the related relationship of the above shareholders or the parties acting in concert	<ol style="list-style-type: none"> <li>Shanghai Zhengben Corporate Management Consultant Partnership Enterprise (limited partnership) and Shanghai Nianjin Corporate Management Consultant Partnership Enterprise (limited partnership) are parties acting in concert.</li> <li>The Company is not aware whether other shareholders have related party relationship or acting-in-concert arrangements.</li> </ol>		
Description of the top 10 shareholders and the top 10 unrestricted shareholders participating in margin trading and securities lending and refinancing business (if any)	For details of the securities lending and refinancing business, please refer to “Shareholders holding more than 5% of the shares, top 10 shareholders and top 10 shareholders not subject to selling restrictions participating in the securities lending and refinancing business”.		

Note1: As at the end of the Reporting Period, the total number of A Shares shareholders is 26,069 and H Shares shareholders is 14.

Note2: Shares held by HKSCC Nominees Limited are held on behalf of its clients. As 11,000 H shares held by individual shareholder(s) were in transit and have not registered for transfer, the number of shares held by HKSCC Nominees Limited from the record of the Company's share registrar as at 30 September 2024 was 284,207,830 shares which has a difference of 11,000 shares. As the relevant rules of the Hong Kong Stock Exchange do not require clients to report whether the shares that they hold are charged, pledged or frozen, thus it is unable to provide statistics on the number of shares that have been charged, pledged or frozen.

Note3: 35,682,011 shares owned by Shanghai Zhengben Corporate Management Consultant Partnership Enterprise (limited partnership) are under judicial frozen/tagging. For details, please refer to the share frozen/waiting list announcement of the Shareholder for each period.

Shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders not subject to selling restrictions participating in the securities lending and refinancing business

Applicable     Not applicable

Share

Shareholders holding more than 5% of the shares, the top 10 shareholders and the top 10 shareholders not subject to selling restrictions participating in the securities lending and refinancing business								
Name of shareholders (Full name)	General account, credit account holdings at the beginning of the period		Shares lent under refinancing at the beginning of the period and not yet repaid		General account, credit account holdings at the end of the period		Shares lent under refinancing at the end of the period and not yet repaid	
	Total	%	Total	%	Total	%	Total	%
China Merchants Bank – China AMC SSE 50 Constituent Traded Open-ended Index Investment Fund	22,129,692	2.702	643,900	0.079	24,521,280	2.994	0	0
Industrial and Commercial Bank of China - E-Fonda SSE 50 Constituent Traded Open-ended Index Investment Fund	6,940,542	0.847	622,500	0.076	15,023,653	1.834	0	0
Agricultural Bank of China Limited - CSI 500 Traded Open-End Index Securities Investment Fund	1,280,564	0.156	427,300	0.052	6,128,012	0.748	0	0

Changes in the top 10 shareholders and top 10 shareholders not subject to selling restrictions compared with the previous period due to lending/repatriation of refinancing facilities

Applicable     Not applicable



### 3. OTHER REMINDERS

Other important information about the Company's operating conditions during the reporting period that need to remind investors

Applicable  Not applicable

The Company is processing the issuance of convertible bonds and other related works. The China Securities Regulatory Commission ("CSRC") has approved the application for registration of the Company to issue convertible bonds to non-specific investors. The renewal of the validity period of the convertible bonds to be issued by the Company to non-specific investors is subject to the approval of the shareholders' meeting, and the timing and outcome of the aforesaid shareholders' meeting are subject to uncertainty.

### 4. QUARTERLY FINANCIAL STATEMENTS

(1) Audit opinion

Applicable  Not applicable

(2) Financial statements

#### Consolidated Balance Sheet 30 September 2024

RMB

Item	30 September 2024 (Unaudited)	31 December 2023 (Audited)
<b>Current assets:</b>		
Cash at bank and on hand	723,801,076.42	1,003,337,496.96
Financial assets held for trading	290,263,750.00	30,213,750.00
Notes receivables	240,456,785.87	390,946,203.95
Accounts receivable	1,489,881,836.30	929,619,309.54
Receivables for financing	113,524,241.47	156,656,371.19
Prepayments	115,565,503.55	110,682,041.34
Other receivables	9,035,723.17	23,871,720.59
Inventories	3,219,853,349.45	3,177,370,636.58
Other current assets	81,506,978.81	114,586,140.71
<b>Total current assets</b>	<b>6,283,889,245.04</b>	<b>5,937,283,670.86</b>
<b>Non-current assets:</b>		
Long-term equity investments	39,605,037.18	42,519,687.82
Investment in other equity instruments	35,352,916.02	35,465,034.27
Fixed assets	1,419,741,759.72	1,115,454,318.00
Construction in progress	206,611,044.77	480,656,568.13
Right-of-use assets	23,227,056.57	33,859,418.43
Intangible assets	209,456,526.60	143,276,878.80
Development costs	478,790,287.63	456,108,580.08
Long-term prepaid expenses	54,525,139.43	64,086,240.91
Deferred tax assets	9,581,163.75	4,129,192.02
Other non-current assets	80,992,070.89	98,511,297.07

<b>Total non-current assets</b>	<b>2,557,883,002.56</b>	2,474,067,215.53
<b>Total assets</b>	<b>8,841,772,247.60</b>	8,411,350,886.39
<b>Current liabilities:</b>		
Short-term borrowings	<b>1,064,872,039.08</b>	893,860,090.54
Accounts payable	<b>248,563,061.13</b>	235,756,887.78
Contract liabilities	<b>66,247,884.59</b>	57,567,549.49
Employee benefits payable	<b>141,547,972.16</b>	251,118,256.79
Taxes payables	<b>20,673,768.90</b>	13,936,835.09
Other payables	<b>168,789,269.05</b>	182,230,721.48
Non-current liabilities due within one year	<b>365,993,230.48</b>	72,340,225.85
Other current liabilities	<b>134,706,444.76</b>	172,510,566.20
<b>Total current liabilities</b>	<b>2,211,393,670.15</b>	1,879,321,133.22
<b>Non-current liabilities:</b>		
Long-term borrowings	<b>254,415,477.70</b>	530,063,719.49
Lease liabilities	<b>10,018,843.25</b>	21,710,718.02
Deferred income	<b>21,137,115.04</b>	14,682,715.04
Deferred tax liabilities	<b>3,870,779.07</b>	3,870,791.48
<b>Total non-current liabilities</b>	<b>289,442,215.06</b>	570,327,944.03
<b>Total liabilities</b>	<b>2,500,835,885.21</b>	2,449,649,077.25
<b>Owners' equity (or shareholders' equity):</b>		
Paid-in capital (or share capital)	<b>81,906,040.00</b>	81,906,040.00
Capital reserve	<b>1,842,171,098.63</b>	1,782,726,457.49
Other comprehensive income	<b>15,893,470.13</b>	16,123,727.63
Surplus reserve	<b>40,953,020.00</b>	40,953,020.00
Undistributed profits	<b>3,726,600,076.47</b>	3,381,266,932.48
Total equity attributable to shareholders of the parent company (or shareholders' equity)	<b>5,707,523,705.23</b>	5,302,976,177.60
Minority interests	<b>633,412,657.16</b>	658,725,631.54
<b>Total shareholders' equity (or shareholders' equity)</b>	<b>6,340,936,362.39</b>	5,961,701,809.14
<b>Total liabilities and shareholders' equity (or shareholders' equity)</b>	<b>8,841,772,247.60</b>	8,411,350,886.39

**Consolidated Income Statement**  
**From January to September 2024**

RMB

Item	For the three quarters from January to September	
	2024	2023
	(Unaudited)	(Unaudited)
I. Total revenue	<b>2,683,645,341.52</b>	2,738,037,480.09
Including revenue	<b>2,683,645,341.52</b>	2,738,037,480.09
II. Total operating costs	<b>2,345,249,471.94</b>	2,034,462,515.00
Including: Cost of sales	<b>1,206,313,479.14</b>	969,886,415.63
Taxes and surcharges	<b>6,874,405.37</b>	6,246,588.80
Selling expenses	<b>182,186,292.71</b>	183,852,983.20
Administrative expenses	<b>115,125,159.57</b>	111,304,928.25
Research and development expenses	<b>803,837,831.02</b>	757,831,871.78
Finance costs	<b>30,912,304.13</b>	5,339,727.34
Including: Interest expenses	<b>32,123,811.70</b>	17,269,855.99
Interest income	<b>12,547,091.12</b>	11,881,263.46
Add: Other income	<b>142,132,898.21</b>	65,355,118.68
Investment income (loss is expressed with negative value)	<b>-90,330.10</b>	1,041,356.76
Including: Investment loss from associates and joint venture	<b>-2,916,608.07</b>	-3,150,051.72
Gains from change in fair value (loss is expressed with negative value)	<b>50,000.00</b>	-1,612,621.91
Credit impairment loss (loss is expressed with negative value)	<b>-32,952,034.21</b>	-28,740,519.03
Asset impairment loss (loss is expressed with negative value)	<b>-36,896,810.16</b>	-75,329,023.42
Gains on disposal of assets	<b>2,446,396.32</b>	505,593.84
III. Operating profits	<b>413,085,989.64</b>	664,794,870.01
Add: Non-operating income	<b>54,200.92</b>	433,800.91
Less: Non-operating expenses	<b>500,037.76</b>	-
IV. Total profit	<b>412,640,152.80</b>	665,228,670.92
Less: Income tax expenses	<b>1,702,659.38</b>	1,299,920.79
V. Net profit	<b>410,937,493.42</b>	663,928,750.13
<b>(1) Classified by continuity of operations</b>		
Net profits from continuing operation	<b>410,937,493.42</b>	663,928,750.13
<b>(2) Classified by ownership of the equity</b>		
1. Net profits attributable to shareholders of the parent company	<b>427,239,183.99</b>	650,142,287.19
2. Gain or loss of minority interests (loss is expressed with negative value)	<b>-16,301,690.57</b>	13,786,462.94
VI. Other comprehensive income, net of tax	<b>-230,257.50</b>	1,711,276.59

Other comprehensive income, net of tax, attributable to shareholders of the parent company	<b>-230,257.50</b>	1,711,276.59
Other comprehensive income that will be reclassified to profit or loss	<b>-230,257.50</b>	1,711,276.59
Other comprehensive income can be classified as profit or loss under the equity method	-	326,243.37
Exchange differences arising from translation of foreign currency denominated financial statements	<b>-230,257.50</b>	1,385,033.22
<b>VII. Total comprehensive income</b>	<b>410,707,235.92</b>	665,640,026.72
(I) Total comprehensive income attributable to shareholders of the parent company	<b>427,008,926.49</b>	651,853,563.78
(II) Total comprehensive income attributable to minority interests	<b>-16,301,690.57</b>	13,786,462.94
<b>VIII. Earnings per share:</b>		
(I) Basic earnings per share (RMB/share)	<b>0.52</b>	0.80
(II) Diluted earnings per share (RMB/share)	<b>0.52</b>	0.79

For the business combination under common control effected in the current period, the net profit recognized by the merged party before the combination was RMB0, and the net profit recognized by the merged party in the previous period was RMB0.

**Consolidated Statement of Cash Flows  
From January to September 2024**

Item	RMB	
	For the three quarters from January to September	
	2024	2023
	(Unaudited)	(Unaudited)
<b>I. Cash flows generated from operating activities:</b>		
Cash received from sale of goods or rendering of services	<b>2,337,629,763.05</b>	2,298,844,865.62
Refund of taxes and surcharges	<b>17,698,741.71</b>	35,998,502.96
Cash received relating to other operating activities	<b>66,335,714.58</b>	91,666,381.80
Sub-total of cash inflows from operating activities	<b>2,421,664,219.34</b>	2,426,509,750.38
Cash paid for goods and services	<b>1,149,970,784.94</b>	2,486,714,110.24
Cash paid to and on behalf of employees	<b>930,860,658.62</b>	786,746,839.09
Payments of taxes and surcharges	<b>42,616,303.74</b>	45,296,227.05
Cash paid relating to other operating activities	<b>182,856,568.48</b>	210,340,943.69
Sub-total of cash outflow from operating activities	<b>2,306,304,315.78</b>	3,529,098,120.07

Net cash flows generated from operating activities	<b>115,359,903.56</b>	-1,102,588,369.69
<b>II. Cash flows generated from investing activities</b>		
Net cash received from disposal of investments	<b>761,342,401.28</b>	618,962,270.71
Net cash received from return of investments	<b>233,005.54</b>	4,212,475.46
Net cash recovered from disposal of fixed assets, intangible assets and other long-term assets	<b>2,130,450.81</b>	257,799.85
Other cash received relating to other investment activities	<b>1,647,067.74</b>	3,204,192.21
Sub-total of cash inflows from investment activities	<b>765,352,925.37</b>	626,636,738.23
Cash paid to acquire fixed assets, intangible assets and other long-term assets	<b>241,664,515.45</b>	490,453,116.09
Cash paid for investments	<b>1,030,000,000.00</b>	514,900,000.00
Sub-total of cash outflows from investment activities	<b>1,271,664,515.45</b>	1,005,353,116.09
Net cash flows from investment activities	<b>-506,311,590.08</b>	-378,716,377.86
<b>III. Cash flows generated from financing activities:</b>		
Cash received from financing activities	<b>14,541,402.41</b>	-
Cash received from loans obtained	<b>1,058,089,293.68</b>	1,275,135,414.91
Sub-total of cash inflow from financing activities	<b>1,072,630,696.09</b>	1,275,135,414.91
Cash repayments of borrowings	<b>823,763,886.93</b>	35,539,018.20
Cash paid for distribution of dividends, profit or interest expenses	<b>121,882,457.15</b>	125,696,779.13
Other cash paid relating to financing activities	<b>15,730,351.48</b>	17,159,718.35
Sub-total of cash outflow from financing activities	<b>961,376,695.56</b>	178,395,515.68
Net cash flows generated from financing activities	<b>111,254,000.53</b>	1,096,739,899.23
<b>IV. Effect of changes in foreign exchange rate on cash and cash equivalents</b>	<b>-9,471,234.54</b>	-8,498,241.38
<b>V. Net increase in cash and cash equivalents</b>	<b>-289,168,920.54</b>	-393,063,089.70
Add: Balance of cash and cash equivalents at the beginning of the period	<b>992,924,996.96</b>	1,120,286,945.68
<b>VI. Balance of cash and cash equivalents at the end of the period</b>	<b>703,756,076.42</b>	727,223,855.98

Particulars on adjustment to relevant items in the financial statements as at the beginning of the year according to new accounting standards or standard interpretations since 2024.

Applicable       Not applicable

By order of the Board  
**Shanghai Fudan Microelectronics Group Company Limited\***  
*Chairman*  
**Jiang Guoxing**

Shanghai, the PRC, 30 October 2024

As at the date of this announcement, the Company's executive Directors are Mr. Jiang Guoxing, Mr. Shi Lei, Mr. Yu Jun and Mr. Shen Lei; non-executive Directors are Mr. Zhuang Qifei, Ms. Zhang Rui, Mr. Song Jiale and Ms. Yan Na, and independent non-executive Directors are Mr. Cao Zhongyong, Mr. Cai Minyong, Mr. Wang Pin and Ms. Zou Fuwen.

*\* For identification purpose only*