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中國民生銀行股份有限公司
CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01988)

ANNOUNCEMENT IN RELATION TO THE PROGRESS OF LITIGATION

This announcement is made by China Minsheng Banking Corp., Ltd. (the “**Bank**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Important Notes:

- **Litigation stage of the case:** Judgement of the first instance
- **Party status of the listed company:** Beijing Branch of the Bank as the plaintiff
- **Amounts involved:** The principal amount of the loans of China Oceanwide Holdings Group Co., Ltd. (“**Oceanwide Group**”) from the Bank was RMB3,871 million, together with the corresponding interest, overdue penalty interest, compound interest, etc.; The principal amount of the loans of Oceanwide Holding Co., Ltd. (“**Oceanwide Holding**”) from the Bank was RMB900 million, together with the corresponding interest, overdue penalty interest, compound interest, etc.
- **Whether there will be any impact on the listed company:** The litigation involved in this announcement is a measure taken by the Bank to safeguard its legitimate rights and interests and will not have any material adverse impact on the Bank’s normal operating activities.

I. Basic Information of the Litigation

On 26 April 2024, the Beijing Branch of the Bank filed a lawsuit against Oceanwide Group, Oceanwide Holding, Tohigh Holdings Co., Ltd. (“**Tohigh Holdings**”), Oceanwide Real Estate Investment Management Co., Ltd. (泛海不動產投資管理有限公司) (“**Oceanwide Real Estate Investment**”), Oceanwide Equity Investment Management Co., Ltd. (泛海股權投資管理有限公司) (“**Oceanwide Equity Investment**”), Beijing Xinghuo Real Estate Development Co., Ltd. (北京星火房地產開發有限責任公司) (“**Xinghuo Real Estate**”), Wuhan CBD Co., Ltd. (“**Wuhan CBD Company**”), Oceanwide Construction Group Qingdao Co., Ltd. (泛海建設集團青島有限公司) (“**Oceanwide Construction Qingdao**”), Wuhan Centre Building Development Investment Co., Ltd. (“**Wuhan Centre Company**”), Shenzhen Oceanwide Real Estate Co., Ltd. (深圳市泛海置業有限公司) (“**Shenzhen Oceanwide Real Estate**”) and Mr. Lu Zhiqiang, respectively, due to the dispute over the financial loan agreement. For details, please refer to the announcement of the Bank dated 10 May 2024.

II. Judgement of the Litigation

(I) On 29 October 2024, the Bank received the Civil Judgment ((2024) Jing 74 Min Chu No. 403) served by the Beijing Financial Court. The main content of the judgement of the lawsuit against Oceanwide Group by Beijing Branch of the Bank was as follows:

1. Oceanwide Group shall repay Beijing Branch of the Bank the loan principal of RMB800,000,000 and the corresponding interest, overdue penalty interest and compound interest within ten days from the effective date of the judgment;
2. Beijing Branch of the Bank shall be entitled to the priority of compensation of proceeds from discounting, auctioning and selling off the pledged shares which have been registered for pledge, to the extent of the loan principal of RMB800,000,000, interest, overdue penalty interest, compound interest and expenses incurred to realise the creditor's rights;
3. Lu Zhiqiang shall be jointly and severally liable for the debts payable to Beijing Branch of the Bank as determined in item 1 of the judgment;
4. After Lu Zhiqiang has repaid the aforesaid debts, he shall have the right to recover such debts from Oceanwide Group;
5. Other claims of Beijing Branch of the Bank were rejected.

If the payment obligation is not fulfilled within the period specified in the judgment, the interest on the debt for the period of delay shall be doubled in accordance with Article 264 of the Civil Procedure Law.

The case acceptance fee of RMB4,323,118.13 and the preservation fee of RMB5,000 shall be borne by Oceanwide Group and Lu Zhiqiang (payable within seven days from the effective date of the judgment).

(II) On 29 October 2024, the Bank received the Civil Judgment ((2024) Jing 74 Min Chu No. 404) served by the Beijing Financial Court. The main content of the judgement of the lawsuit against Oceanwide Holding by Beijing Branch of the Bank was as follows:

1. Oceanwide Holding shall repay Beijing Branch of the Bank the loan principal of RMB300,000,000 within ten days from the effective date of the judgment;
2. Beijing Branch of the Bank shall be entitled to the priority of compensation of proceeds from discounting, auctioning and selling off the pledged equity which has been registered for pledge, to the extent of the loan principal of RMB300,000,000;
3. Beijing Branch of the Bank shall be entitled to the priority of compensation of proceeds from discounting, auctioning and selling off the pledged land which has been registered for pledge, to the extent of the loan principal of RMB300,000,000;
4. Other claims of Beijing Branch of the Bank were rejected.

If the payment obligation is not fulfilled within the period specified in the judgment, the interest on the debt for the period of delay shall be doubled in accordance with Article 264 of the Civil Procedure Law.

The case acceptance fee of RMB1,630,367.71 shall be borne by Beijing Branch of the Bank as to RMB88,567,71 (paid already), and by Oceanwide Holding and Wuhan CBD Company as to RMB1,541,800 (payable within seven days from the effective date of the judgment). The preservation fee of RMB5,000 shall be borne by Oceanwide Holding and Wuhan CBD Company (payable within seven days from the effective date of the judgment).

(III) On 29 October 2024, the Bank received the Civil Judgment ((2024) Jing 74 Min Chu No. 405) served by the Beijing Financial Court. The main content of the judgement of the lawsuit against Oceanwide Holding by Beijing Branch of the Bank was as follows:

1. Oceanwide Holding shall repay Beijing Branch of the Bank the loan principal of RMB300,000,000 and the corresponding interest, overdue penalty interest and compound interest within ten days from the effective date of the judgment;
2. Beijing Branch of the Bank shall be entitled to the priority of compensation of proceeds from discounting, auctioning and selling off the pledged equity which has been registered for pledge, to the extent of the creditor's rights as determined in item 1 of the judgment;

3. Beijing Branch of the Bank shall be entitled to the priority of compensation of proceeds from discounting, auctioning and selling off the pledged land which has been registered for pledge, according to the order of priority of the pledge, to the extent of the creditor's rights as determined in item 1 of the judgment;
4. Beijing Branch of the Bank shall be entitled to the priority of compensation of proceeds from discounting, auctioning and selling off the pledged land which has been registered for pledge, according to the order of priority of the pledge, to the extent of the loan principal of RMB170,000,000, interest, overdue penalty interest and compound interest within the scope of the creditor's rights as determined in item 1 of the judgment;
5. Beijing Branch of the Bank shall be entitled to the priority of compensation of proceeds from discounting, auctioning and selling off the pledged properties which have been registered for pledge, according to the order of priority of the pledge, to the extent of the loan principal of RMB210,000,000, interest, overdue penalty interest and compound interest within the scope of the creditor's rights as determined in item 1 of the judgment;
6. Beijing Branch of the Bank shall be entitled to the priority of compensation of proceeds from discounting, auctioning and selling off the construction in progress and the shared land which have been registered for pledge, according to the order of priority of the pledge, to the extent of the creditor's rights as determined in item 1 of the judgment;
7. Beijing Branch of the Bank shall be entitled to the priority of compensation of proceeds from discounting, auctioning and selling off the pledged office properties which have been registered for pledge, to the extent of the loan principal of RMB20,000,000, interest, overdue penalty interest and compound interest within the scope of the creditor's rights as determined in item 1 of the judgment;
8. Other claims of Beijing Branch of the Bank were rejected.

If the payment obligation is not fulfilled within the period specified in the judgment, the interest on the debt for the period of delay shall be doubled in accordance with Article 264 of the Civil Procedure Law.

The preservation fee of RMB5,000 shall be borne by Oceanwide Holding, Wuhan CBD Company, Wuhan Centre Company and Shenzhen Oceanwide Real Estate. The case acceptance fee of RMB1,611,070.83 shall be borne by Oceanwide Holding, Wuhan CBD Company, Wuhan Centre Company and Shenzhen Oceanwide Real Estate.

(IV) On 29 October 2024, the Bank received the Civil Judgment ((2024) Jing 74 Min Chu No. 406) served by the Beijing Financial Court. The main content of the judgement of the lawsuit against Oceanwide Holding by Beijing Branch of the Bank was as follows:

1. Oceanwide Holding shall repay Beijing Branch of the Bank the loan principal of RMB300,000,000 and the corresponding interest, overdue penalty interest and compound interest within ten days from the effective date of the judgment;
2. Beijing Branch of the Bank shall be entitled to the priority of compensation of proceeds from discounting, auctioning and selling off the pledged equity which has been registered for pledge, to the extent of the creditor's rights as determined in item 1 of the judgment;
3. Beijing Branch of the Bank shall be entitled to the priority of compensation of proceeds from discounting, auctioning and selling off the pledged land which has been registered for pledge, to the extent of the creditor's rights as determined in item 1 of the judgment;
4. Beijing Branch of the Bank shall be entitled to the priority of compensation of proceeds from discounting, auctioning and selling off the pledged properties which have been registered for pledge, to the extent of the creditor's rights as determined in item 1 of the judgment;
5. Oceanwide Group and Lu Zhiqiang shall be jointly and severally liable for the debts payable to Beijing Branch of the Bank as determined in item 1 of the judgment. After Oceanwide Group and Lu Zhiqiang have repaid the aforesaid debts, they shall have the right to recover such debts from Oceanwide Holding;
6. Other claims of Beijing Branch of the Bank were rejected.

If the payment obligation is not fulfilled within the period specified in the judgment, the interest on the debt for the period of delay shall be doubled in accordance with Article 264 of the Civil Procedure Law.

The preservation fee of RMB5,000 shall be borne by Oceanwide Holding, Wuhan CBD Company, Oceanwide Construction Qingdao, Oceanwide Group and Lu Zhiqiang. The case acceptance fee of RMB1,630,367.71 shall be borne by Oceanwide Holding, Wuhan CBD Company, Oceanwide Construction Qingdao, Oceanwide Group and Lu Zhiqiang.

(V) On 29 October 2024, the Bank received the Civil Judgment ((2024) Jing 74 Min Chu No. 407) served by the Beijing Financial Court. The main content of the judgement of the lawsuit against Oceanwide Group by Beijing Branch of the Bank was as follows:

1. Oceanwide Group shall repay Beijing Branch of the Bank the loan principal of RMB3,071,000,000 and the corresponding interest, overdue penalty interest and compound interest within ten days from the effective date of the judgment;
2. Beijing Branch of the Bank shall be entitled to the priority of compensation of proceeds from discounting, auctioning and selling off the pledged shares which have been registered for pledge, to the extent of the loan principal, interest, overdue penalty interest, compound interest and expenses incurred to realise the creditor's rights;
3. Lu Zhiqiang and Tohigh Holdings shall be jointly and severally liable for the debts payable to Beijing Branch of the Bank as determined in item 1 of the judgment;
4. After Lu Zhiqiang and Tohigh Holdings have repaid the aforesaid debts, they shall have the right to recover such debts from Oceanwide Group;
5. Other claims of Beijing Branch of the Bank were rejected.

If the payment obligation is not fulfilled within the period specified in the judgment, the interest on the debt for the period of delay shall be doubled in accordance with Article 264 of the Civil Procedure Law.

The case acceptance fee of RMB15,396,800 and the preservation fee of RMB5,000 shall be borne by Oceanwide Group, Lu Zhiqiang and Tohigh Holdings.

III. Impact on the Bank

The enforcement of the judgement mentioned in this announcement will not have material adverse impact on the normal operation of the Bank.

IV. Whether the Bank has Undisclosed Litigation or Arbitration

The Bank has no other material litigation, arbitration or progress of litigation that should be disclosed while remain undisclosed.

The Bank will strictly perform its obligation of information disclosure in a timely manner regarding the progress of the litigation in accordance with the Administrative Measures for the Disclosure of Information of Listed Companies and the Rules Governing the Listing of Stocks on Shanghai Stock Exchange.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Gao Yingxin
Chairman

Beijing, the PRC
30 October 2024

As at the date of this announcement, the Executive Directors of the Bank are Mr. Gao Yingxin, Mr. Wang Xiaoyong and Mr. Zhang Juntong; the Non-executive Directors are Mr. Zhang Hongwei, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Song Chunfeng and Mr. Zhao Peng; and the Independent Non-executive Directors are Mr. Qu Xinju, Ms. Wen Qiuju, Mr. Song Huanzheng, Mr. Yeung Chi Wai, Jason, Mr. Cheng Fengchao and Mr. Liu Hanxing.