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**SANY HEAVY EQUIPMENT INTERNATIONAL
HOLDINGS COMPANY LIMITED**

三一重裝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 631)

**INSIDE INFORMATION
UNAUDITED FINANCIAL DATA
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024
AND
FOR THE THREE MONTHS ENDED 30 SEPTEMBER 2024**

SUMMARY

This announcement is made by Sany Heavy Equipment International Holdings Company Limited pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

For the nine months ended 30 September 2024

- Unaudited consolidated revenue for the Period amounted to approximately RMB15,909,955,184, representing an increase of approximately 0.5% as compared to approximately RMB15,836,777,908 for the corresponding period of 2023.
- Unaudited consolidated gross profit for the Period amounted to approximately RMB3,914,218,906, representing a decrease of approximately 9.1% as compared to approximately RMB4,308,415,189 for the corresponding period of 2023.
- Unaudited consolidated net profit for the Period amounted to approximately RMB1,342,665,104, representing a decrease of approximately 22.3% as compared to approximately RMB1,727,001,087 for the corresponding period of 2023.

- Unaudited profit attributable to owners of the parent for the Period amounted to approximately RMB1,389,870,880, representing a decrease of approximately 21.6% as compared to approximately RMB1,771,789,739 for the corresponding period of 2023.

For the three months ended 30 September 2024

- Unaudited consolidated revenue for the three months ended 30 September 2024 amounted to approximately RMB5,153,899,596, representing an increase of approximately 3.1% as compared to approximately RMB4,997,589,897 for the corresponding period of 2023.
- Unaudited consolidated gross profit for the three months ended 30 September 2024 amounted to approximately RMB1,288,650,407, representing a decrease of approximately 12.7% as compared to approximately RMB1,476,474,209 for the corresponding period of 2023.
- Unaudited consolidated net profit for the three months ended 30 September 2024 amounted to approximately RMB355,709,965, representing a decrease of approximately 34.6% as compared to approximately RMB543,695,593 for the corresponding period of 2023.
- Unaudited profit attributable to owners of the parent for the three months ended 30 September 2024 amounted to approximately RMB357,122,016, representing a decrease of approximately 37.3% as compared to approximately RMB569,840,588 for the corresponding period of 2023.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Sany Heavy Equipment International Holdings Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). In order to update the shareholders and investors of the Group’s information, the board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces the unaudited financial data of the Group for the nine months ended 30 September 2024 (the “**Period**”) and the three months ended 30 September 2024, respectively.

The information below was extracted from the unaudited management accounts of the Group for the Period and the three months ended 30 September 2024 together with the comparative figures for the corresponding periods in 2023, respectively:

	(Unaudited) For the nine months ended 30 September 2024 <i>(approx.)</i> <i>RMB'000</i>	(Unaudited) For the nine months ended 30 September 2023 <i>(approx.)</i> <i>RMB'000</i>	Growth rate <i>(%)</i>
Revenue	15,909,955	15,836,778	0.5%
Gross profit	3,914,219	4,308,415	(9.1%)
Profit before tax	1,693,877	2,095,675	(19.2%)
Profit	1,342,665	1,727,001	(22.3%)
Profit attributable to owners of the parent	1,389,871	1,771,790	(21.6%)

	(Unaudited) For the three months ended 30 September 2024 <i>(approx.)</i> <i>RMB'000</i>	(Unaudited) For the three months ended 30 September 2023 <i>(approx.)</i> <i>RMB'000</i>	Growth rate <i>(%)</i>
Revenue	5,153,899	4,997,590	3.1%
Gross profit	1,288,650	1,476,474	(12.7%)
Profit before tax	541,342	655,073	(17.4%)
Profit	355,710	543,696	(34.6%)
Profit attributable to owners of the parent	357,122	569,841	(37.3%)

During the Period, the Group recorded a decrease in earnings as compared to the corresponding period last year. The Board considered that such change was primarily attributable to the following reasons:

- (1) During the Period, the revenue of the mining equipment segment decreased due to the market conditions of the coal industry.
- (2) During the Period, the gross profit margin of oil and gas equipment and silicon products decreased, and the research and development expenses in the emerging business segment increased year-on-year.

During the Period, the Group's revenue from logistics equipment and overseas mining equipment remained a high level of growth. In addition, the Group will continue its efforts in integrating its operating resources, optimising business structure, realising corporate value and focusing on shareholders' returns.

Please be reminded that the information contained in this announcement is only based on the Board's preliminary assessment of the unaudited management accounts of the Group for the Period and for the three months ended 30 September 2024, respectively and the information currently available to the Group which has not been audited or reviewed by the auditors of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By the order of the Board
Sany Heavy Equipment International Holdings Company Limited
Liang Zaizhong
Chairman

Hong Kong, 31 October 2024

As at the date of this announcement, the executive Directors are Mr. Liang Zaizhong, Mr. Qi Jian and Mr. Fu Weizhong, the non-executive Directors are Mr. Tang Xiuguo and Mr. Xiang Wenbo, and the independent non-executive Directors are Mr. Ng Yuk Keung, Mr. Poon Chiu Kwok, Mr. Hu Jiquan and Mr. Yang Shuyong.