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**信基沙溪集团股份有限公司**  
**XINJI SHAXI GROUP CO., LTD**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3603)**

## **CHANGE OF NON-EXECUTIVE DIRECTOR**

The Board hereby announces the following changes with effect from 1 November 2024:

- (i) Mr. Yu Xuecong has resigned as a non-executive Director; and
- (ii) Mr. Zhao Hui has been appointed as a non-executive Director.

### **RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Xinji Shaxi Group Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Yu Xuecong (“**Mr. Yu**”) has tendered his resignation as a non-executive Director with effect from 1 November 2024 as he would like to devote more time to his other engagements.

Mr. Yu has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yu for his valuable contributions to the Company during his tenure of office.

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Zhao Hui (“**Mr. Zhao**”) has been appointed as a non-executive Director with effect from 1 November 2024.

The Company has entered into a letter of appointment with Mr. Zhao in relation to his appointment as a non-executive Director for an initial term of three years commencing from 1 November 2024 and shall continue thereafter unless terminated by not less than one month’s notice in writing served by either party to the other. He is also subject to retirement and re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once every three years pursuant to the articles of association of the Company, the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and other applicable laws.

Mr. Zhao shall be entitled to receive an annual remuneration of HK\$80,000 as recommended by the remuneration committee of the Company (the “**Remuneration Committee**”) and approved by the Board having regard to the his background, experience, time commitment and responsibilities as well as prevailing market conditions. The remuneration payable to Mr. Zhao shall be subject to review by the Remuneration Committee from time to time.

The biographical details of Mr. Zhao are set out as follows:

**Mr. Zhao Hui (趙暉)**, aged 46, has over 20 years of experience in auditing and financing. Prior to joining our Group, during the period 2002 to 2009, he worked at PricewaterhouseCoopers Zhongtian Co., Ltd. Guangzhou Branch (普華永道中天會計師事務所有限公司廣州分所) (now known as PricewaterhouseCoopers Zhongtian LLP, Guangzhou Branch (普華永道中天會計師事務所(特殊普通合夥)廣州分所)) with his last position served as the deputy manager of the audit department, where he was mainly responsible for auditing projects. From 2009 to 2012, he worked at Guangzhou Tuo’ou Consulting Co., Ltd. (廣州拓歐諮詢有限公司), a company principally engaged in international economics information consulting, scientific and technological information consulting, management consulting and marketing planning, where he served as the financing director mainly responsible for financing affairs. From 2012 to 2014, he worked at Guangzhou Huiqin Investment Consulting Co., Ltd. (廣州匯勤投資諮詢有限公司), where he served as a partner mainly engaged in investment and financing projects. From 2015 to 2020, he worked at PricewaterhouseCoopers Zhongtian LLP, Guangzhou Branch (普華永道中天會計師事務所(特殊普通合夥)廣州分所) with his last position served as the senior manager of the audit department, where he was mainly responsible for auditing projects. From 2020 to 2021, he worked at Dexin Services Group Limited, where he served as the chief financial officer mainly responsible for the operation of financial affairs and promotion of the strategic business objectives of the group. From October 2021, he worked at Guangzhou Huiqin Investment Consulting Co., Ltd. (廣州匯勤投資諮詢有限公司), where he served as a partner mainly engaged in investment and financing projects.

Mr. Zhao obtained his bachelor’s degrees in resources and environment zoning and management and accounting from Sun Yat-sen University (中山大學) in the People’s Republic of China in 2001 and 2002, respectively. Mr. Zhao was conferred the intermediate accountant (中級會計師) by Human Resources and Social Security Department of Guangdong Province (廣東省人力資源和社會保障廳) in 2011, the certified public accountant (註冊會計師) by the Chinese Institute of Certified Public Accountants (中國註冊會計師協會) in 2014 and the certified internal auditor (國際註冊內部審計師) authorised by the Institute of Internal Auditors (國際內部審計師協會) and issued by the China Institute of Internal Audit (中國內部審計協會) in 2013.

Save as disclosed herein, as at the date of this announcement, to the best knowledge, information and belief of the Directors, having made all reasonable enquiries, Mr. Zhao:

- (i) does not hold any position in the Company or other members of the Group;
- (ii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company;
- (iii) does not have and/or is not deemed to have any interests or short positions in the shares or underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and
- (iv) has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Save as disclosed above and as far as the Directors are aware, there is no other information relating to Mr. Zhao's appointment which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to extend its warmest welcome to Mr. Zhao for joining the Board.

By order of the Board  
**Xinji Shaxi Group Co., Ltd**  
**Cheung Hon Chuen**  
*Chairman*

Hong Kong, 1 November 2024

*As at the date of this announcement, the Board comprises Mr. Cheung Hon Chuen as chairman and executive Director; Mr. Mei Zuoting and Mr. Zhang Weixin as executive Directors; Mr. Lin Lie, Ms. Wang Yixue and Mr. Zhao Hui as non-executive Directors; and Dr. Zeng Zhaowu, Mr. Tan Michael Zhen Shan and Dr. Zheng Decheng as independent non-executive Directors.*