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POWERLONG

宝龙

POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

RESIGNATION OF ASSOCIATE PRESIDENT

This announcement is made by Powerlong Real Estate Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Mr. Chen Deli (“**Mr. Chen**”) has resigned as associate president of the Company with effect from 1 November 2024 in order to devote more time to his other business commitments. On the same day, Mr. Chen has also tendered his resignation as executive director and chief executive officer of Powerlong Commercial Management Holdings Limited, a non-wholly owned subsidiary of the Company whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 9909), for the same reason. Thereafter, Mr. Chen will cease to hold any position in the Group.

Mr. Chen has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Chen for his valuable contribution to the Group during his tenure of office.

By order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 1 November 2024

As at the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni Cecilia and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Dr. Mei Jian Ping, Dr. Ding Zu Yu and Ms. Liu Xiao Lan.