

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

FAIRWOOD HOLDINGS LIMITED

大快活集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 52)



PROFIT WARNING

This announcement is made by Fairwood Holdings Limited (the “**Company**”, together with its subsidiaries, collectively known as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024 (the “**Period**”) and the information currently available to the Board, the Group may record a decrease of 50% to 60% in the profit attributable to the Shareholders for the Period, as compared with the profit of approximately HK\$36.3 million for the six months ended 30 September 2023. The said decrease was mainly attributable to (1) the continuation of northbound spending trends of local residents, (2) consumption downgrade in both Hong Kong and Mainland China; and (3) closure of underperforming stores that led to an increase in related expenses and impairment provisions during the Period as compared to the corresponding period last year.

The Company is still in the process of finalizing the Group’s unaudited interim results for the Period. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Period and the information currently available to it, which have not been confirmed or reviewed by the auditors of the Company.

The interim results announcement of the Company for the Period is expected to be published around the end of November 2024.

Shareholders and potential investors of the Company are cautioned not to unduly rely on such information and are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Fairwood Holdings Limited
Dennis Lo Hoi Yeung
Executive Chairman

Hong Kong, 4 November 2024

As at the date of this announcement, the Directors of the Company are:

Executive Directors: Mr Dennis Lo Hoi Yeung (Executive Chairman), Mr Lo Fai Shing Francis (Chief Executive Officer) and Ms Peggy Lee; and

Independent Non-executive Directors: Mr Joseph Chan Kai Nin, Dr Peter Lau Kwok Kuen, Dr Peter Wan Kam To and Mr Yip Cheuk Tak.

Website: www.fairwoodholdings.com.hk