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中國管業集團有限公司
China Pipe Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 00380)

**RESIGNATION OF EXECUTIVE DIRECTOR AND CO-CHAIRMAN,
RE-DESIGNATION OF CO-CHAIRMAN
AND
CHANGE IN THE COMPOSITION OF THE BOARD COMMITTEES**

RESIGNATION OF EXECUTIVE DIRECTOR AND CO-CHAIRMAN

The board (the “**Board**”) of directors (the “**Directors**”) of China Pipe Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that, Mr. Lai Guanglin (“**Mr. Alan Lai**”) has, due to personal reasons, tendered his resignation and shall ceased to act as an executive Director, co-chairman of the Board (the “**Co-Chairman**”), a member of the remuneration committee (the “**Remuneration Committee**”), and chairman of the nomination committee (the “**Nomination Committee**”) of the Board with effect from 4 November 2024.

Mr. Alan Lai has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders (the “**Shareholders**”) of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Alan Lai for his invaluable contribution to the Company during his term of service.

RE-DESIGNATION OF CO-CHAIRMAN

Following the resignation of Mr. Alan Lai as Co-Chairman, the Board announces that Mr. Lai Fulin (“**Mr. Andy Lai**”), an executive Director and Co-Chairman, has been redesignated as the chairman of the Board with effect from 4 November 2024.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The Board also announces that following the resignation of Mr. Alan Lai, Mr. Andy Lai has been appointed as a member of the Remuneration Committee and the chairman of the Nomination Committee, all with effect from 4 November 2024. With effect from 4 November 2024, the composition of the Board committees has been changed as follows:

Audit Committee : Mr. Wong Yee Shuen, Wilson (*Chairman*)
Mr. Chen Wei Wen
Mr. Guan Zhiqiang
Mr. Wang Chaolong

Remuneration Committee : Mr. Guan Zhiqiang (*Chairman*)
Mr. Lai Fulin
Mr. Chen Wei Wen
Mr. Wang Chaolong

Nomination Committee : Mr. Lai Fulin (*Chairman*)
Mr. Chen Wei Wen
Mr. Guan Zhiqiang
Mr. Wang Chaolong

By Order of the Board
China Pipe Group Limited
Lai Fulin
Chairman

Hong Kong, 4 November 2024

As at the date of this announcement, the Board consists of Mr. Lai Fulin and Mr. Yu Ben Ansheng as executive Directors; Mr. Wong Yee Shuen, Wilson, Mr. Chen Wei Wen, Mr. Guan Zhiqiang and Mr. Wang Chaolong as independent non-executive Directors.