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## CHINA PUTIAN FOOD HOLDING LIMITED

### 中國普甜食品控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1699)**

## INSIDE INFORMATION

### ANNOUNCEMENT IN RELATION TO WINDING UP PETITION AND CONTINUED SUSPENSION OF TRADING

This announcement is made by China Putian Food Holding Limited (“**Company**”) pursuant to Rule 13.09(2)(a) and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 14 October 2024, a winding up petition (the “**Petition**”) was presented against the Company in respect of the outstanding salaries owed to Mr. Chu Kim Ho (the “**Petitioner**”). The Petition has been listed to be heard at the High Court of The Hong Kong Special Administrative Region (the “**High Court**”) at 9:30 a.m. on 18 December 2024.

The Company hereby would like to confirm that the Company has reached a settlement proposal with the Petitioner on 1 November 2024 and the Petitioner has filed to the High Court the Consent Summons to withdraw the Petition on 4 November 2024.

The filing of the Petition does not represent the successful winding up of the Company by the Petitioner. The Petition would not affect the daily operation of the Company. As at the date of this announcement, no hearing has taken place in relation to the Petition and no winding-up order has been made by the High Court against the Company.

## SECTION 182 OF THE COMPANIES WINDING-UP ORDINANCE

In accordance with section 182 of the Companies (Winding up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) (the “**Companies Winding Up Ordinance**”), if the Company is ultimately wound up as a result of the Petition, any disposition of the property directly held by the Company (for avoidance of doubt, excluding property owned by subsidiaries of the Company), including things

in action, and any transfer of shares, or alteration in the status of the members of the Company, after the commencement date of the winding up, namely the date of the presentation of the Petition (i.e. 14 October 2024) (the “**Commencement Date**”) will be void unless a validation order is obtained from the High Court. Any disposition made on or after the Commencement Date will not be affected if the Petition is subsequently struck out, dismissed or permanently stayed.

## **TRANSFER OF SHARES OF THE COMPANY**

Given the effect of section 182 of the Companies Winding Up Ordinance, the board of directors of the Company (the “**Board**”) wishes to remind the shareholders and potential investors of the Company that the transfer of the shares in the Company made on or after the Commencement Date would be void absent the validation order from the High Court if the Company is ultimately wound up as a result of the Petition.

In view of the uncertainties that may arise in relation to the transfer of the shares of the Company, by the circular dated 28 December 2016 issued by the Hong Kong Securities Clearing Company Limited (“**HKSCC**”) in relation to the transfer of the shares of listed issuers after a winding-up petition has been presented, HKSCC may, at any time, and without notice, exercise its powers under the General Rules of Central Clearing and Settlement System (“**CCASS**”) to temporarily suspend any of its services in respect of shares of the Company for participant(s) who conduct share transfers through HKSCC (“**Participant(s)**”). This may include the suspension of acceptance of deposits of share certificates of the Company into CCASS. The share certificates of the Company received by HKSCC but not re-registered in HKSCC Nominee Limited’s name will be returned to the relevant Participant. HKSCC shall reserve the right to reverse any credit granted to such Participant by debiting the relevant securities from its CCASS account. These measures would generally cease to apply from the date when the Petition has been dismissed or permanently stayed, or the Company has obtained the necessary validation order from the High Court.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in its shares on the Stock Exchange has been suspended from 9:00 a.m. on 3 April 2023 and shall, pending fulfilment of the resumption guidance and any supplement or modification thereto, remain suspended until further notice.

The Board will keep its shareholders and investors informed of any significant developments and the Company will issue further announcement(s) as and when appropriate or required under the Listing Rules.

**Warnings: Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).**

By order of the Board  
**China Putian Food Holding Limited**  
**CAI Chenyang**  
*Chairman*

Hong Kong, 4 November 2024

*As at the date of this announcement, the Board comprises Mr. CAI Chenyang, Mr. CAI Haifang, Ms. LI Ting and Ms. MA Yilin as executive Directors, Mr. CHENG Lian and Mr. CAI Zhiwei as non-executive Directors and Mr. XUE Chaochao, Mr. KE Qingming and Mr. WANG Aiguo as independent non-executive Directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*