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CHINA PUTIAN FOOD HOLDING LIMITED

中國普甜食品控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01699)

(1) DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING; (2) RIGHT OF REVIEW AND REVIEW REQUEST OF THE DECISION; AND (3) CONTINUED SUSPENSION OF TRADING

This announcement is made by the board of directors (the “**Board**”) of China Putian Food Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 29 March 2023, 28 April 2023, 25 May 2023, 8 June 2023, 30 June 2023, 20 July 2023, 25 August 2023, 29 September 2023, 30 November 2023, 29 December 2023, 27 March 2024, 28 March 2024 and 28 June 2024 in relation to, among other things, (i) the delay in publication of audited annual results announcement for the year ended 31 December 2022; (ii) the possible financing and debt restructuring plan; (iii) the suspension of trading; (iv) the resumption guidance; (v) the quarterly announcement; (vi) further delay in publication of audited annual results announcement for the year ended 31 December 2022; (vii) the further delay in publication of interim results announcement for the six months ended 30 June 2023; and (viii) the delay in publication of audited annual results announcement for the year ended 31 December 2023 (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

(1) DECISION OF THE LISTING COMMITTEE

On 18 October 2024, the Company received a letter (the “**Letter**”) from the Stock Exchange stating that the Listing Committee of the Stock Exchange (the “**Listing Committee**”) has decided to cancel the Company’s listing under Rule 6.01A(1) of the Listing Rules (the “**Decision**”).

The Listing Committee arrived at its decision for the following reasons:

- 1 Trading in the Company’s shares has been suspended since 3 April 2023. Under Rule 6.01A(1), the Stock Exchange has the right to delist the Company if the Company failed to resume trading by 2 October 2024.
- 2 As explained below, the Listing Committee considered the Company had failed to fulfil all the resumption guidance by the resumption deadline and to date. Trading in its shares remained suspended.

RG1 – publish all outstanding financial results and address any audit modifications

- 3 The Company had not published the audited results for the year ended 31 December 2022 and all subsequent financial results.

RG2 – demonstrate compliance with Rule 13.24

- 4 The Company had not published the outstanding results and there was not sufficient information to properly assess the Company’s business activities, operation status and financial performance and hence its compliance with Rule 13.24. In light of the severe cashflow position and the business deterioration, the Listing Committee was concerned about whether the Company had a sufficient level of operation and assets under Rule 13.24.

RG3 – announce all material information for the Company’s shareholders and investors to appraise its position

- 5 Fulfilment of the resumption guidance was to be assessed after the Company had met all the other resumption guidance. For the reasons mentioned above, RG3 was not met.
- 6 In these circumstances, the Stock Exchange was entitled to delist the Company under Rule 6.01A(1).

(2) RIGHT OF REVIEW AND REVIEW REQUEST OF THE DECISION

Under Chapter 2B of the Listing Rules, the Company has the right to have the Decision referred to the Listing Review Committee of the Stock Exchange (the “**Listing Review Committee**”) for review within seven business days of the issue of the Decision (i.e. 29 October 2024) (the “**LRC Review**”). It is indicated in the Letter that unless the Company applies for the LRC Review, the last day of listing of the shares of the Company will be on 1 November 2024 and the listing of the shares of the Company will be cancelled with effect from 9:00 a.m. on 4 November 2024.

On 28 October 2024, the Company made a request for the review of the Listing Committee’s Decision by the Listing Review Committee.

(3) CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in its shares on the Stock Exchange has been suspended from 9:00 a.m. on 3 April 2023 and shall, pending fulfilment of the resumption guidance and any supplement or modification thereto, remain suspended until further notice.

The Board will keep its shareholders and investors informed of any significant developments and the Company will issue further announcement(s) as and when appropriate or required under the Listing Rules.

Warnings: Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By order of the Board
China Putian Food Holding Limited
CAI Chenyang
Chairman

Hong Kong, 4 November 2024

As at the date of this announcement, the Board comprises Mr. CAI Chenyang, Mr. CAI Haifang, Ms. LI Ting and Ms. MA Yilin as executive Directors, Mr. CHENG Lian and Mr. CAI Zhiwei as non-executive Directors and Mr. XUE Chaochao, Mr. KE Qingming and Mr. WANG Aiguo as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.