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**JINCHUAN 金川**

**JINCHUAN GROUP INTERNATIONAL RESOURCES CO. LTD**

**金川集團國際資源有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2362)**

## **OPERATIONAL UPDATE FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024**

This announcement is made by Jinchuan Group International Resources Co. Ltd (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

### **OPERATIONAL UPDATE FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024**

The board of directors (the “**Board**”) of the Company announces the unaudited operational update for the nine months ended 30 September 2024 (the “**Period**”).

#### **Operational Data**

The Group’s operational data of mining operations shown in the table below are derived from the management accounts and internal records currently available to the Group. Such operational data are intended to give investors an overview of the Group’s operations in a timely manner which may differ from the actual data to be disclosed in future periodic report(s) of the Group.

	<b>For the nine months ended 30 September 2024</b>	For the nine months ended 30 September 2023
<b>Mining operations</b>		
Production:		
Copper ( <i>tonne</i> )	<b>47,183</b>	48,160
Cobalt ( <i>tonne</i> )	<b>735</b>	1,672
Product sold:		
Copper ( <i>tonne</i> )	<b>41,368</b>	42,752
Cobalt ( <i>tonne</i> )	<b>1,318</b>	1,067

### **Analysis and Prospect**

During the Period, the Group's mining operations produced 47,183 tonnes of copper content included in copper cathode and copper concentrate, representing a decrease of approximately 2% as compared to that of 48,160 tonnes for the nine months ended 30 September 2023 mainly due to the unstable power supply from the national grid in the Democratic Republic of Congo ("**DRC**") during the Period.

The Group produced 735 tonnes of cobalt content included in cobalt hydroxide in the Period, representing a decrease of approximately 56% as compared to that of 1,672 tonnes in the nine months ended 30 September 2023. Due to the lower ore feed grade and the continual decline in cobalt market prices, the Group had adjusted its production plan to reduce the cobalt output and temporarily ceased the cobalt production from late May to August 2024 to devote more resources to the production of copper. The cobalt production was resumed in early September 2024.

During the Period, the Group's mining operations sold 41,368 tonnes of copper, representing a decrease of 3% as compared to that of 42,752 tonnes in the nine months ended 30 September 2023 due to a decrease in production volume during the Period.

The Group sold 1,318 tonnes of cobalt during the Period, representing an increase of approximately 24% as compared to that of 1,067 tonnes in the nine months ended 30 September 2023 as the Group actively destocked its cobalt inventory during the Period.

The information contained in this announcement is based only on the preliminary assessment of the Board upon its review of the unaudited consolidated management accounts of the Group and the current information available to the Board which have not been audited nor reviewed by the Company's independent auditor.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company, and should note that undue reliance on or use of the above information may cause investment risks.**

By order of the Board  
**Jinchuan Group International Resources Co. Ltd**  
**Wong Tak Chuen**  
*Company Secretary*

Hong Kong, 4 November 2024

*As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cheng Yonghong and Mr. Gao Tianpeng; one non-executive director, namely Mr. Wang Qiangzhong; and four independent non-executive directors, namely Mr. Yen Yuen Ho, Tony, Mr. Poon Chiu Kwok, Mr. Yu Chi Kit and Ms. Han Ruixia.*