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瑞森生活服務有限公司

RUISEN LIFE SERVICE CO, LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1922)

PROFIT WARNING

This announcement is made by Ruisen Life Service Co, Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) hereby inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended 30 June 2024 (the “**Period**”), the Group is expected to record an unaudited loss of not less than RMB90 million in the condensed consolidated statement of profit or loss for the Period, as compared with the profit of approximately RMB63.8 million for the six months ended 30 June 2023. The turnaround from profit to loss was primarily attributable to an increase in the expected provision for impairment on the amounts due from related parties. Such related parties are mainly property developers who have experienced liquidity difficulties amidst the challenging market conditions in the real estate industry.

The Company is still in the process of preparing the unaudited consolidated results of the Group for the Period. The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the Period and information currently available to the Company, which have not been reviewed or audited by the auditors of the Company nor the audit committee of the Company, and may therefore be subject to change.

Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended since 9:04 a.m. on 28 August 2024 and will remain suspended until further notice.

The Company will make further announcement(s) in accordance with the Listing Rules as and when necessary in relation to any update in connection with the above.

By order of the Board of
Ruisen Life Service Co, Limited
XIE Chenguang
Chairman

Hong Kong, 4 November 2024

As at the date of this announcement, the executive Director is Mr. Xie Chenguang; the non-executive Directors are Mr. Huang Qingping, Mr. Yao Ning and Mr. Pan Xiaohu; and the independent non-executive Directors are Mr. Chow Siu Hang, Mr. Li Yougen and Mr. Mao Ning.