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Metaspacex Limited

(formerly known as Yield Go Holdings Ltd. 耀高控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1796)

(1) RESIGNATION OF DIRECTORS; (2) CHANGE IN COMPOSITION OF BOARD COMMITTEES; AND (3) NON-COMPLIANCE WITH THE LISTING RULES

RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Metaspacex Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announces that with effect from 6 November 2024:

- (1) Mr. Liang Wenzhi (“**Mr. Liang**”) has resigned as (i) an executive Director; and (ii) the chairman of the Company (the “**Chairman**”) due to his other business commitment;
- (2) Mr. Zhou Di (“**Mr. Zhou**”) has resigned as (i) an independent non-executive Director; and, (ii) a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee due to his other business commitment; and
- (3) Ms. Meng Xiaoying (“**Ms. Meng**”) has resigned as an independent non-executive Director due to her other business commitment.

Each of Mr. Liang, Mr. Zhou and Ms. Meng confirmed that he/she has no disagreement with the Board in respect of any matters and there is no other matter relating to his/her resignation that will need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company will use its best endeavour to identify a suitable candidate to fill the vacancy of Chairman of the Board arising from the resignation of Mr. Liang as soon as practicable, and will make further announcement(s) as and when appropriate.

The Board would like to express its sincere gratitude to Mr. Liang, Mr. Zhou and Ms. Meng for their valuable contribution to the Company during their tenure of service.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that with effect from 6 November 2024:

- (1) Mr. Kang Ruipeng, an executive Director, has been appointed as the member of the Remuneration Committee;
- (2) Mr. He Jianyu, an independent non-executive Director, has been appointed as a member of the Nomination Committee.

NON-COMPLIANCE WITH THE LISTING RULES

Following the resignation of Mr. Zhou and Ms. Meng, the Company has only:

- (1) two independent non-executive Directors (“INEDs”), which results in the current number of INEDs falling below the minimum number required under Rules 3.10(1) and 3.10A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) of the Stock Exchange;
- (2) two members of the Audit Committee, which results in the current number of the Audit Committee members falling below the minimum number required under Rule 3.21 of the Listing Rules;
- (3) a single gender Board and does not meet the requirement under Rule 13.92.

In order to comply with the Listing Rules, the Company will make its best endeavour to identify a suitable candidate to fill the casual vacancy on the Board for the position of independent non-executive Director as soon as possible within three months from the effective date of resignation of Mr. Zhou and Ms. Meng pursuant to Rule 3.11 of the Listing Rules. Further, it is expected that the Board will appoint a suitable female candidate as Director as soon as practicable and not later than 31 December 2024 in order to ensure compliance by the Company with the requirement under Rule 13.92 of the Listing Rules. Further announcement will be made by the Company as and when appropriate.

By order of the Board
Metaspacex Limited
Kang Ruipeng
Chief Executive Officer and Executive Director

Hong Kong, 6 November 2024

As at the date of this announcement, the Board comprises Mr. Han Dongguang and Mr. Kang Ruipeng as executive Directors; and Mr. He Jianyu and Mr. Cheng Pak Lam as independent non-executive Directors.