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GUANGZHOU AUTOMOBILE GROUP CO., LTD.

廣州汽車集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2238)

Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for October 2024

The production volume of vehicles of Guangzhou Automobile Group Co., Ltd. (the “Company”) for October 2024 was 168,051 units, representing a year-on-year decrease of 29.47% and the accumulated production volume for 2024 was 1,501,775 units, representing a year-on-year decrease of 26.47%. The sales volume of vehicles for October 2024 was 185,785 units, representing a year-on-year decrease of 17.23% and the accumulated sales volume for 2024 was 1,520,835 units, representing a year-on-year decrease of 24.66%. The figures of production and sales volume of the major investment enterprises are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date October 2024	Year-to-date October 2023	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date October 2024	Year-to-date October 2023	Percentage Year on Year increase/decrease
GAC Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	35,642	64,833	-45.02%	328,172	520,493	-36.95%	42,371	63,512	-33.29%	351,540	499,359	-29.60%
GAC Toyota Motor Co., Ltd. (廣汽豐田汽車有限公司)	71,265	87,413	-18.47%	589,733	764,026	-22.81%	70,000	80,800	-13.37%	587,878	766,600	-23.31%

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	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date October 2024	Year-to-date October 2023	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date October 2024	Year-to-date October 2023	Percentage Year on Year increase/decrease
GAC Motor Co., Ltd. (廣汽傳祺汽車有限公司)	29,605	37,578	-21.22%	324,891	330,892	-1.81%	35,152	38,010	-7.52%	312,129	333,964	-6.54%
GAC AION New Energy Automobile Co., Ltd. (廣汽埃安新能源汽車股份有限公司)	31,465	48,039	-34.50%	257,390	405,517	-36.53%	38,152	41,503	-8.07%	264,900	392,489	-32.51%
Others	74	390	-81.03%	1,589	21,530	-92.62%	110	624	-82.37%	4,388	26,301	-83.32%
Total for vehicles	168,051	238,253	-29.47%	1,501,775	2,042,458	-26.47%	185,785	224,449	-17.23%	1,520,835	2,018,713	-24.66%
Including: New energy vehicles	37,301	53,543	-30.33%	324,422	456,987	-29.01%	44,751	46,782	-4.34%	327,195	440,694	-25.75%
Energy-efficient vehicles	50,550	45,033	12.25%	347,320	353,716	-1.81%	47,382	40,754	16.26%	353,307	366,263	-3.54%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托(廣州)有限公司)	55,842	33,946	64.50%	525,337	580,744	-9.54%	56,218	54,056	4.00%	526,570	567,642	-7.24%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date October 2024	Year-to-date October 2023	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date October 2024	Year-to-date October 2023	Percentage Year on Year increase/decrease
Passenger vehicle	167,977	238,251	-29.50%	1,501,376	2,042,313	-26.49%	185,675	224,425	-17.27%	1,520,374	2,018,393	-24.67%
Sedan	52,389	86,778	-39.63%	508,575	858,821	-40.78%	60,462	79,193	-23.65%	502,617	837,553	-39.99%
SUV	89,066	119,870	-25.70%	747,305	950,242	-21.36%	95,909	118,359	-18.97%	775,970	942,227	-17.65%
MPV	26,522	31,603	-16.08%	245,496	233,250	5.25%	29,304	26,873	9.05%	241,787	238,613	1.33%
Commercial vehicle	74	2	3600.00%	399	145	175.17%	110	24	358.33%	461	320	44.06%
Total for vehicles	168,051	238,253	-29.47%	1,501,775	2,042,458	-26.47%	185,785	224,449	-17.23%	1,520,835	2,018,713	-24.66%

Notes:

1. "Others" includes GAC Hino Motors Co., Ltd. (廣汽日野汽車有限公司) and HYCAN Automobile Technology Co., Ltd. (合創汽車科技有限公司).
2. The figures in the report on production and sales volume are unaudited.
3. The Chinese name of GAC Motor Co., Ltd. was changed from 「廣汽乘用車有限公司」 to 「廣汽傳祺汽車有限公司」 in July 2024.

By order of the Board
Guangzhou Automobile Group Co., Ltd.
ZENG Qinghong
Chairman

Guangzhou, the PRC, 7 November 2024

As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are CHEN Xiaomu, DING Hongxiang, GUAN Dayuan, DENG Lei and WANG Yiwei, and the independent non-executive directors of the Company are ZHAO Fuquan, XIAO Shengfang, WONG Hakkun and SONG Tiebo.