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Guangzhou Rural Commercial Bank Co., Ltd.*

廣州農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1551)

APPROVAL ON THE QUALIFICATION OF DIRECTORS BY THE REGULATORY AUTHORITY; ELECTION OF CHAIRMAN AND VICE CHAIRLADY; RESIGNATION OF PROPOSED INDEPENDENT NON-EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

References are made to the announcement dated April 30, 2024, the circular of the 2023 annual general meeting (the “**AGM**”) dated May 22, 2024 and the announcement of the poll results of the AGM dated June 13, 2024 (the “**Announcements and Circular**”) of Guangzhou Rural Commercial Bank Co., Ltd.* (the “**Bank**”).

Recently, the Bank has received the approval issued by the Guangdong Bureau of National Financial Regulatory Administration, and the Guangdong Bureau of National Financial Regulatory Administration has approved the qualification of Ms. Deng Xiaoyun, Mr. Ni Kai, Mr. Zhang Yan, Ms. Xing Qiuyu, Mr. Hu Geyou to be the directors of the Bank and Mr. Zheng Guojian to be an independent director of the Bank. The terms of office of the above directors have commenced from November 6, 2024 until the expiry of the term of the fourth session of the board of directors of the Bank.

The board of directors of the Bank further announces that, at the meeting of the board of directors of the Bank held on November 7, 2024, Mr. Cai Jian and Ms. Deng Xiaoyun were elected as the chairman and vice chairlady of the fourth session of the board of directors of the Bank, respectively. The term of office of Mr. Cai Jian as the chairman of the board of directors of the Bank shall commence from the date of this announcement until the date of expiry of the term of the fourth session of the board of directors of the Bank, and he shall be eligible for re-election upon the expiry of his term of office. The appointment of Ms. Deng Xiaoyun as the vice chairlady of the board of directors of the Bank is still subject to the approval of the Guangdong Bureau of National Financial Regulatory Administration.

Please refer to the Announcements and Circular for the biographical details and other information of the above directors. As at the date of this announcement, there has been no material change to such information.

With effect from November 6, 2024, Mr. Liu Wensheng, Mr. Da Hengcheng, Mr. Zhang Junzhou, Mr. Meng Sen and Mr. Lai Zhiguang, being the non-executive directors of the third session of the board of directors of the Bank, have retired as the non-executive directors and Mr. Zhang Weiguo, being an independent non-executive director, has retired as an independent non-executive director. They have confirmed that they have no disagreement with the board of directors of the Bank, and there are no other matters related to their retirement that need to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Bank.

The board of directors of the Bank recently received the resignations submitted by Mr. Xu Zhi (“**Mr. Xu**”) and Mr. Qin Min’an (“**Mr. Qin**”). As Mr. Xu needs to focus on other work and Mr. Qin experienced personal job changes, they have resigned as a proposed independent non-executive director and a proposed non-executive director of the Bank respectively, with effect from November 6, 2024. Mr. Xu and Mr. Qin have confirmed that they have no disagreement with the board of directors of the Bank, and there are no other matters related to their resignation that need to be brought to the attention of the shareholders and creditors of the Bank.

By Order of the Board
Guangzhou Rural Commercial Bank Co., Ltd.*
Cai Jian
Chairman

Guangzhou, the PRC
November 7, 2024

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Cai Jian and Ms. Deng Xiaoyun; seven non-executive directors, namely Mr. Ni Kai, Mr. Wang Xiaobin, Mr. Zuo Liang, Mr. Zhang Yan, Ms. Xing Qiuyu, Mr. Hu Geyou and Mr. Feng Yaoliang; and five independent non-executive directors, namely Mr. Liao Wenyi, Mr. Du Jinmin, Mr. Zheng Guojian, Mr. Zhang Hua and Mr. Ma Hok Ming.

* *Guangzhou Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit taking business in Hong Kong.*