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CHINA BOHAI BANK CO., LTD.

渤海銀行股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 9668)

COMPLETION OF THE ASSETS TRANSFER

References are made to the Announcement dated July 19, 2024 and the circular dated August 28, 2024 (the “**Circular**”) of CHINA BOHAI BANK CO., LTD. (the “**Bank**”), in relation to the Proposed Mandate relating to the potential very substantial disposal through public tender. As at June 30, 2024, the principal amount of the debts to be transferred is approximately RMB25,603 million. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Circular.

The board of directors (the “**Board**”) of the Bank is pleased to announce that, under the mandate granted by the Shareholders’ general meeting, the Bank has tendered and transferred the above debts through the Tianjin Property Rights Exchange on September 23, 2024, and signed the formal Assets Transfer Agreement with the final transferee, Tianjin JR Assets Management Co., Ltd recently. The final consideration for the transfer is RMB20,724 million (at a discount of approximately 30% of the total debts of the Transferred Assets), which is not lower than the Initial Minimum Consideration as disclosed in the Circular of the Bank. The terms of the Assets Transfer Agreement have been set out in the Circular, and save for the consideration, there is no change to the terms of the agreement as of the date of this announcement. So far, the Proposed Disposal has been completed.

Upon the completion of the debts transfer, the Bank received an income of RMB20,724 million from the consideration for the transaction. The Directors of the Bank believe that the transactions under the Assets Transfer Agreement will not have significant impact on the earnings, assets and liabilities of the Bank. The specific financial impact is still subject to the results audited by the Bank’s auditors.

By order of the Board
CHINA BOHAI BANK CO., LTD.
WANG Jinhong
Chairman

Tianjin, China
November 8, 2024

As of the date of this announcement, the Board comprises Mr. WANG Jinhong, Mr. QU Hongzhi and Mr. DU Gang as executive directors; Mr. AU Siu Luen, Ms. YUAN Wei, Mr. DUAN Wenwu, Mr. HU Aimin and Mr. ZHANG Yunji as non-executive directors; and Mr. MAO Zhenhua, Mr. MU Binrui, Mr. TSE Yat Hong, Mr. ZHU Ning and Mr. SHUM Siu Hung Patrick as independent non-executive directors.