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## **STRONG PETROCHEMICAL HOLDINGS LIMITED**

**海峡石油化工控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 852)**

**MATTERS CONCERNING MR. WANG JIAN SHENG**

**AND**

**UPDATE ON THE REQUISITION FOR CONVENING GENERAL MEETING**

**AND**

**CLARIFICATION REGARDING ANNOUNCEMENT**

**DATED 10 NOVEMBER 2024**

### **MATTERS CONCERNING MR. WANG JIAN SHENG AND UPDATE ON THE REQUISITION FOR CONVENING GENERAL MEETING**

Reference is made to the announcement (the “**Announcement**”) of Strong Petrochemical Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 October 2024. Capitalised terms used herein shall have the same meaning as defined in the Announcement.

As mentioned in the Announcement, Hongkong Hengyuan Investment Limited (“**Hengyuan**”) requested the Board to convene an EGM on 15 November 2024 in accordance with article 58 of the Articles to remove Mr. Yao Guoliang (“**Mr. Yao**”), Dr. Ma Yi, Mr. Deng Heng and all other Directors appointed only by the Board after 13 October 2024 up to the date of the EGM.

In essence, the Requisition seeks to remove all Directors except for Mr. Wang Jian Sheng (“**Mr. Wang**”).

The Board has recently become aware of certain information that gives the Board reasonable grounds to have serious concerns on Mr. Wang’s suitability to act as a Director in view of information suggesting various violations by Mr. Wang of securities laws of Hong Kong and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Further details will be provided in due course.

In the circumstances, in order to discharge their respective fiduciary duties and safeguard the interest of the Company and the shareholders of the Company as a whole, the Board has resolved to (a) propose a resolution to remove Mr. Wang as a Director in the EGM; and (b) take necessary actions, including reporting Mr. Wang's violations to the regulator(s) as and when appropriate.

The Company has sought legal advice regarding the date and time for convening and holding the EGM in accordance with the Articles and the laws of the Cayman Islands. Further announcement(s) and circular(s) regarding the date and time of and other matters regarding the EGM will be provided in accordance with the Articles, applicable laws and the Listing Rules.

#### **CLARIFICATION REGARDING ANNOUNCEMENT DATED 10 NOVEMBER 2024**

The Board wishes to further clarify a statement regarding Mr. Wang's interests in the shares of the Company contained in the announcement dated 10 November 2024 as follows.

Based on the disclosure of interest filed by Mr. Wang which is available on the website of The Stock Exchange of Hong Kong Limited, Mr. Wang is interested in, among others, (i) through Forever Winner International Ltd, a company jointly controlled by Mr. Yao and Mr. Wang (as to 50% by each), 49.06% of the issued shares of the Company; and (ii) through Speed Success Group Limited, a company which is wholly owned by himself, 2.38% of the issued shares of the Company.

By Order of the Board  
**Strong Petrochemical Holdings Limited**  
**Deng Heng**  
*Chairman of the Board*

Hong Kong, 11 November 2024

*As at the date of this announcement, the Board comprises four executive Directors and three independent non-executive Directors. The executive Directors are Mr. Wang Jian Sheng, Mr. Yao Guoliang, Dr. Ma Yi and Dr. Tan Xiao. The independent non-executive Directors are Mr. Deng Heng, Ms. Jiao Jie and Mr. Lai Wai Chi.*

\* *For identification purpose only*