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MOBICON GROUP LIMITED

萬保剛集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1213)

PROFIT WARNING

This announcement is made by Mobicon Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the Group’s unaudited management accounts for the six months ended 30 September 2024 (the “**Reporting Period**”) and information currently available to the Board, the Group expects to record a loss attributable to the Shareholders in the range of approximately HK\$4.0 million to HK\$6.0 million as compared to the loss attributable to the Shareholders of approximately HK\$2.3 million for the six months ended 30 September 2023.

The Board considers that the significant increase in the loss attributable to the Shareholders was primarily due to a decline in revenue from one of the Group’s subsidiaries in South Africa during the Reporting Period, caused by reduced demand for electrical components, which adversely impacted the Group’s financial performance.

The Company is in the process of finalising the Group's results for the Reporting Period. The information contained in this announcement is only a preliminary assessment by the Board based on the latest unaudited management accounts of the Group and information currently available and is not based on any figures or information which has been audited or reviewed by the Company's auditors. The actual results of the Group for the Reporting Period may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Reporting Period, which is expected to be published in late November 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Mobicon Group Limited
Hung Kim Fung, Measure
Chairman

Hong Kong, 12 November 2024

As at the date of this announcement, the Board comprises Dr. Hung Kim Fung, Measure, Madam Yeung Man Yi, Beryl, Mr. Hung Ying Fung and Mr. Yeung Kwok Leung, Allix as executive Directors and Mr. Ip Fu Wa, Benthony, Dr. Leung Wai Cheung and Mr. Ku Wing Hong, Eric as independent non-executive Directors.