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FAR EAST HOTELS AND ENTERTAINMENT LIMITED

遠東酒店實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00037)

PASSING AWAY OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors of Far East Hotels and Entertainment Limited (the “**Company**” and the “**Board**”, respectively) announces with deepest sorrow that Mr. Ng Wing Hang Patrick (“**Mr. Ng**”), an independent non-executive director of the Company (the “**INED**”), the chairman of the audit committee (the “**Audit Committee**”), and a member of the nomination committee and the remuneration committee of the Company, passed away on 9 November 2024.

The late Mr. Ng had been an INED since 2004. Mr. Ng had performed his duties conscientiously and diligently, faithfully fulfilled his duties and obligations as an INED, provided professional opinions and suggestions for the decision-making of the Company, effectively promoted the improvement of the Board’s decision-making ability and the level of corporate governance of the Company, and made important contributions to safeguarding the overall interests of the shareholders of the Company. The Board would like to express its greatest appreciation for Mr. Ng’s invaluable contributions to the Company over the years and convey its heartfelt condolences to his family.

Following the passing away of Mr. Ng, the number of directors has been reduced from 7 to 6, with two executive directors, two non-executive directors and two INEDs. The number of INEDs falls short of the minimum number required under Rule 3.10(1) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the number of members in the Audit Committee fails to meet the requirement under Rule 3.21 of the Listing Rules. The Company will appoint appropriate Board member(s) to fill the vacancy in order to comply with the Listing Rules and will make further announcement as soon as practicable.

By Order of the Board
Far East Hotels and Entertainment Limited
Derek Chiu
*Executive Director, Chairman, Managing Director and
Chief Executive*

Hong Kong, 12 November 2024

As at the date of this announcement, the executive directors are Mr. Derek Chiu (Chairman, Managing Director and Chief Executive) and Ms. Amanda Chiu; the non-executive directors are Madam Chiu Ju Ching Lan and Mr. Alex Chiu; and the independent non-executive directors are Mr. Choy Wai Shek Raymond and Mr. Ng Chi Kin.