Yee Hop Holdings Limited
義合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1662)

POSITIVE PROFIT ALERT AND BUSINESS UPDATE

This announcement is made by Yee Hop Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") is pleased to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Company for the six months ended 30 September 2024 (the "**2024/2025 Interim Period**") and the information currently available to the Board, the Group is expected to record a profit attributable to owners of the Company within a range of approximately HK$30.0 million to HK$33.0 million for the 2024/2025 Interim Period, as compared to a profit attributable to the owners of the Company of approximately HK$9.8 million for the six months ended 30 September 2023 (the "**2023/2024 Corresponding Period**").

The Board considers that the increase in the profit attributable to owners of the Company is mainly attributable to the combined effects of following factors:

(i) The increase in overall revenue from our core businesses – foundation and other civil works, and tunneling work by approximately HK$267.0 million which lead to an increase in the respective segment profit by approximately HK$26.5 million, as a result of the full swing of several substantial projects during the 2024/2025 Interim Period.

(ii) The decrease in loss after taxation from our premises revitalisation and enhancement business by approximately HK$6.1 million (excluded the impairment loss on investment properties mentioned below) since the increase in the overall occupancy of our premises leads to an increase in revenue of approximately HK$6.7 million; and

(iii) The increase in impairment loss on investment properties of approximately HK$5.96 million in relation to our premises revitalization and enhancement business in the PRC.

The information in this announcement is only based on the Board's preliminary assessment of the information currently available to the Board and the unaudited consolidated management accounts of the Group for the 2024/2025 Interim Period, which has not been reviewed by the Company's Audit Committee and the Auditors. The information contained in this announcement may be different from the actual financial information to be published. Further details of the financial information of the Group will be disclosed in the interim results announcement and the interim report of the Company to be published in accordance with the Listing Rules.

Business Update

The Board is also pleased to inform the Shareholders and potential investors that, for our core businesses civil and tunneling works, the Group has recently been awarded two construction projects with aggregate estimated contract sum of approximately HK$2,000 million with a contract period of eight years.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yee Hop Holdings Limited
Jim Yin Kwan Jackin
Chairman and Executive Director

Hong Kong, 14 November 2024

As at the date of this announcement, the Executive Directors of the Company are Mr. Jim Yin Kwan Jackin, Mr. Chui Mo Ming, Mr. Yan Chi Tat and Mr. Leung Hung Kwong Derrick; Non-executive Director is Ms. Lee Sze Wing Mabel; and the Independent Non-executive Directors are Mr. Lee Luk Shiu, Mr. Yu Hon Kwan and Mr. Wong Chi Keung Johnny.