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Link Real Estate Investment Trust

(a collective investment scheme authorised under section 104
of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(stock code: 823)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE OF BOARD COMMITTEE MEMBERS

The Board is pleased to announce the following appointment of independent non-executive directors of Link and changes of the members of the Board committees of Link effective from 14 November 2024:

- (i) Ms Jana ANDONEGUI SEHNALOVA has been appointed as an INED, a member of the FIC and the SC; and
- (ii) Mrs ENG-KWOK Seat Moey has been appointed as an INED and a member of the ARMC.

I. Appointment of Independent Non-Executive Directors and Change of Board Committee Members

The board of directors (the **Board**) of Link Asset Management Limited (**Link**), as manager of Link Real Estate Investment Trust (**Link REIT**), is pleased to announce that Ms Jana ANDONEGUI SEHNALOVA (**Ms SEHNALOVA**) has been appointed as an independent non-executive director (**INED**), a member of the Finance and Investment Committee (**FIC**) and the Sustainability Committee (**SC**) of Link and Mrs ENG-KWOK Seat Moey (**Mrs ENG**) has been appointed as an INED and a member of the Audit and Risk Management Committee (**ARMC**) of Link, all effective from 14 November 2024.

Ms SEHNALOVA

Ms SEHNALOVA, aged 46, is a managing director of Vantage Point Asset Management Pte. Ltd. She is also the co-founder and managing director of Tovana Investment Advisors GmbH.

Ms SEHNALOVA has over 23 years of experience in the global real estate and equities sectors. She was a managing director of Conduit Securities Limited from 2021 to 2023, the chief executive officer and global portfolio manager of La Francaise Forum Securities (UK) Limited from 2009 to 2021, a portfolio manager and international analyst of Citi Property Investors from 2004 to 2009 and international real estate securities analyst in the global real estate securities team of European Investors Inc. from 2001 to 2004.

Ms SEHNALOVA holds a Master of Law degree (summa cum laude) from Charles University and a Master of Business Administration degree from Prague University of Economics and Business.

Ms SEHNALOVA has not held any directorships in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement.

Ms SEHNALOVA has entered into a letter of appointment with Link pursuant to which she has been appointed as an INED for a specific term of three years from 14 November 2024 up to (and including) 13 November 2027 (which is renewable upon expiry). She is subject to retirement and re-election at annual general meetings in accordance with the articles of association of Link and relevant law and regulation. Pursuant to her letter of appointment, Ms SEHNALOVA is entitled to a director's fee for serving on the Board and additional fee(s) for serving on the committee(s) of the Board (**Board Committee(s)**), the amounts of which shall be determined by the Board from time-to-time upon the recommendation of the Remuneration Committee (**RC**) of Link. For the financial year ending 31 March 2025, the annual director's fees as recommended by the RC and agreed by the Board to be paid to each INED, FIC and SC member will be HK\$697,000, HK\$159,000 and HK\$79,000, respectively. The amount of the director's fee payable to Ms SEHNALOVA, pro-rated to her actual number of days in office, for serving as an INED, FIC and SC member for the financial year ending 31 March 2025, will be disclosed in Link REIT's Annual Report 2024/2025. Ms SEHNALOVA is also eligible to participate in the long-term incentive scheme of Link, pursuant to which, the grant of awards is discretionary and subject to approval by the Board, upon recommendation of the RC.

As at the date of this announcement, Ms SEHNALOVA has no interests in the units of Link REIT within the meaning of Part XV of the Securities and Futures Ordinance. She does not have any relationships with other directors or the senior management of Link, or any substantial unitholders of Link REIT (the **Unitholders**) (within the meaning of "substantial holder" under 8.1(d) of Chapter 8 of the Code on Real Estate Investment Trusts) or controlling Unitholders. Ms SEHNALOVA has confirmed that she has satisfied the independence criteria under the Corporate Governance Policy of Link (the **Corporate Governance Policy**) in its compliance manual.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the **Listing Rules**) (as if such provisions were applicable to Link REIT) nor are there any other matters that need to be brought to the attention of the Unitholders in connection with the appointment of Ms SEHNALOVA.

Mrs ENG

Mrs ENG, aged 65, is an independent non-executive director of Mapletree Industrial Trust Management Ltd., as manager of Mapletree Industrial Trust (listed on the Singapore Exchange). She is also a consultant of Allen & Gledhill LLP.

Mrs ENG held the position of group head of capital markets at DBS Bank Ltd (**DBS**) and was a member of its group management committee prior to her retirement in March 2024.

As a senior banker, Mrs ENG brings more than 30 years of investment banking experience. Mrs ENG oversaw and led several teams in the region on advisory and corporate finance as well as structuring and executing equity transactions. She also oversaw the securities business under DBS Vickers Securities and the capital markets digital business under the DBS Digital Asset Ecosystem. For her outstanding contributions, Mrs ENG was inducted as an Institute of Banking and Finance Distinguished Fellow in 2018.

Mrs ENG holds a Master of Commerce degree from the University of New South Wales, Sydney, Australia.

Save as disclosed above, Mrs ENG has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement.

Mrs ENG has entered into a letter of appointment with Link pursuant to which she has been appointed as an INED for a specific term of three years from 14 November 2024 up to (and including) 13 November 2027 (which is renewable upon expiry). She is subject to retirement and re-election at annual general meetings in accordance with the articles of association of Link and relevant law and regulation. Pursuant to her letter of appointment, Mrs ENG is entitled to a director's fee for serving on the Board and additional fee(s) for serving on the Board Committee(s), the amounts of which shall be determined by the Board from time-to-time upon the recommendation of the RC. For the financial year ending 31 March 2025, the annual director's fees as recommended by the RC and agreed by the Board to be paid to each INED and ARMC member will be HK\$697,000 and HK\$159,000, respectively. The amount of the director's fee payable to Mrs ENG, pro-rated to her actual number of days in office, for serving as an INED and ARMC member for the financial year ending 31 March 2025, will be disclosed in Link REIT's Annual Report 2024/2025. Mrs ENG is also eligible to participate in the long-term incentive scheme of Link, pursuant to which, the grant of awards is discretionary and subject to approval by the Board, upon recommendation of the RC.

As at the date of this announcement, Mrs ENG has no interests in the units of Link REIT within the meaning of Part XV of the Securities and Futures Ordinance. She does not have any relationships with other directors or the senior management of Link, or any substantial Unitholders (within the meaning of "substantial holder" under 8.1(d) of Chapter 8 of the Code on Real Estate Investment Trusts) or controlling Unitholders. Mrs ENG has confirmed that she has satisfied the independence criteria under the Corporate Governance Policy.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules (as if such provisions were applicable to Link REIT) nor are there any other matters that need to be brought to the attention of the Unitholders in connection with the appointment of Mrs ENG.

The Board would like to extend its warm welcome to Ms SEHNALOVA and Mrs ENG on joining Link.

II. Composition of the Board and Board Committees

Link confirms that following the above-mentioned changes, the composition of the Board and each of the five Board Committees complies with the requirements of the Corporate Governance Policy.

The composition of the Board and the five Board Committees effective from 14 November 2024 is set out below:

Name	Board	ARMC	FIC	NC	RC	SC
Independent Non-Executive Directors						
Duncan Gareth OWEN	C		C	C	M	M
Jana ANDONEGUI SEHNALOVA	M		M			M
Barry David BRAKEY	M	M	M		M	
Christopher John BROOKE	M		M		M	C
Ed CHAN Yiu Cheong	M		M		M	
ENG-KWOK Seat Moey	M	M				
Jenny GU Jialin	M	M				
Ann KUNG YEUNG Yun Chi	M	M			M	
Blair Chilton PICKERELL	M			M	C	
Melissa WU Mao Chin	M	C		M		
Non-Executive Director						
Ian Keith GRIFFITHS	M		M			M
Executive Directors						
George Kwok Lung HONGCHOY (Group CEO)	M		M			
NG Kok Siong (CFO)	M		M			

Notes:

C: Chair / M: Member / NC: Nomination Committee

Group CEO: Group Chief Executive Officer / CFO: Chief Financial Officer

By order of the Board
Link Asset Management Limited
 (as manager of Link Real Estate Investment Trust)
Kenneth Tai Lun WONG
 Company Secretary

Hong Kong, 14 November 2024

As at the date of this announcement, the Board of Link comprises:

Chair (also an Independent Non-Executive Director)

Duncan Gareth OWEN

Executive Directors

George Kwok Lung HONGCHOY (*Group Chief Executive Officer*)

NG Kok Siong (*Chief Financial Officer*)

Non-Executive Director

Ian Keith GRIFFITHS

Independent Non-Executive Directors

Jana ANDONEGUI SEHNALOVA

Barry David BRAKEY

Christopher John BROOKE

Ed CHAN Yiu Cheong

ENG-KWOK Seat Moey

Jenny GU Jialin

Ann KUNG YEUNG Yun Chi

Blair Chilton PICKERELL

Melissa WU Mao Chin