

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SINOSTAR

中國華星

China Sinostar Group Company Limited

中國華星集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 485)

RESIGNATION OF EXECUTIVE DIRECTOR AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Directors**”, each a “**Director**”) of China Sinostar Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Zhao Shuang (“**Mr. Zhao**”) has resigned as an executive Director with effect from 15 November 2024 due to his intention to devote more time to his personal matters and other business commitments.

Mr. Zhao has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its gratitude to Mr. Zhao for his valuable contribution and service to the Company during his tenure of office as an executive Director.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Zhao Hongxia (“**Ms. Zhao**”) has been appointed as the non-executive Director with effect from 15 November 2024.

Information of Ms. Zhao

Ms. Zhao, aged 42, graduated from Jilin Agricultural University with a bachelor's degree in financial accounting education in July 2004. She also obtained the Accounting Professional Qualification (intermediate) (會計專業技術資格(中級)) in September 2018. She has extensive experiences in corporate finance management. She has been working in Benxi Duoyi Resources Development Limited* (本溪多益資源開發有限公司) (“**Benxi Duoyi**”) since 2005. She is responsible for finance-related work and served various positions including an accountant, assistant finance manager and finance manager of Benxi Duoyi. She has been appointed as the chief financial officer of Benxi Duoyi since January 2016.

Ms. Zhao entered into a letter of appointment with the Company for a fixed term of 1 year commencing from 15 November 2024. Such term shall be renewable automatically for successive terms of one year each commencing from the day after the expiry of the then current term of the appointment, subject to the bye-laws of the Company, the Companies Act 1981 of Bermuda and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Such letter of appointment may be terminated by the Company or Ms. Zhao by giving to the other not less than three months' prior written notice.

Pursuant to the letter of appointment, no director's fee will be payable to Ms. Zhao during her term of office as a non-executive Director and the remuneration will be reviewed by the Board based on the recommendation of the remuneration committee of the Company with reference to her experience, duties and responsibilities with the Company, the time devoted to the Group, the performance of the Group and the prevailing market conditions. Ms. Zhao shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election and is also subject to retirement by rotation at least once every three years at annual general meetings of the Company in accordance with the bye-laws of the Company.

As at the date of this announcement, save as disclosed above, Ms. Zhao (i) does not have any relationship with other Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not hold any other positions with the Company or other members of the Group; (iii) does not hold any directorship in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which are required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). There is no information relating to the appointment of Ms. Zhao as the non-executive Director which is required to be disclosed pursuant to Rules 13.51(2)(h)-(v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Ms. Zhao.

For and on behalf of
China Sinostar Group Company Limited
Wang Xing Qiao
Executive Director and Chief Executive Officer

Hong Kong, 15 November 2024

As at the date of this announcement, the Board comprises Mr. Wang Jing and Mr. Wang Xing Qiao as executive Directors; Ms. Zhao Hongxia as non-executive Director; and Mr. Su Bo, Mr. Tang Shengzhi and Mr. Zeng Guanwei as independent nonexecutive Directors.

* *For identification purposes only*