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LX Technology Group Limited

凌雄科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2436)

**(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
(2) CHANGE IN COMPOSITION OF AUDIT COMMITTEE**

This announcement is made by LX Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

(1) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that Mr. Kam Chi Sing (“**Mr. Kam**”) has tendered his resignation as an independent non-executive Director in order to devote more time to his other business commitments with effect from 15 November 2024.

Mr. Kam has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (“**Shareholders**”) or the Stock Exchange.

The Board would like to take this opportunity to express its gratitude to Mr. Kam for his valuable contribution to the Company during his tenure of office.

Upon Mr. Kam’s resignation as an independent non-executive Director, the Company will engage Mr. Kam as a consultant of the Group advising on the potential overseas business of the Group. As Mr. Kam was a Director in the last 12 months, he is a connected person of the Company as defined under Rule 14A.07 of the Listing Rules. The engagement of Mr. Kam as a consultant of the Group therefore constitutes a continuing connected transaction of the Company under Chapter 14A of the Listing Rules, but is fully exempt from all disclosure requirements pursuant to Rule 14A.76(1) of the Listing Rules.

The Board is pleased to announce that Mr. Zou Shenghe (“**Mr. Zou**”) has been appointed as an independent non-executive Director with effect from 15 November 2024.

The biographical details of Mr. Zou are set out below:

Mr. Zou Shenghe (鄒盛和), aged 57, was appointed as an independent non-executive Director with effect from 15 November 2024, where he is primarily responsible for providing independent views in relation to the operation, investments and management of the Group. Mr. Zou has over 42 years of experiences in financial management. From 1982 to 2005, Mr. Zou successively served in various positions including manager and financial person in charge in various companies in Hubei and Shenzhen. Mr. Zou served as the financial director from 2005 to 2010 and the chairman of the supervisory committee from 2010 to 2015 at Shenzhen Danbond Technology Co., Ltd. (深圳丹邦科技股份有限公司), a company previously listed on the Shenzhen Stock Exchange (SZSE stock code: 002618; CCASS stock code: 72618). In 2015, Mr. Zou joined Dongguan Banrin Robot Technology Co., Ltd.* (東莞市本潤機器人科技股份有限公司) (“**Banrin Robot**”), a company previously listed on the National Equities Exchange and Quotations (stock code: 870887), and successively acted as a director and the chairman of the board. Mr. Zou is currently a director of Banrin Robot.

Mr. Zou obtained a junior college diploma in financial management from Hubei Radio and Television University (湖北廣播電視大學) in 1986.

Mr. Zou has entered into a letter of appointment with the Company for a term of three years commencing from 15 November 2024. He is entitled to a Director’s emolument of RMB120,000 per annum for serving as an independent non-executive Director, which was determined by the Board on the recommendation of the remuneration committee of the Company with reference to his duties and responsibilities and the prevailing market rates.

Pursuant to the articles of association of the Company, Mr. Zou shall hold office until the first annual general meeting of the Company following his appointment and shall then be eligible for re-election at that meeting and thereafter, shall be subject to retirement by rotation at least once every three years.

Mr. Zou confirmed that (i) he has met the independence criteria set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as such term is defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. Zou (i) does not hold any other positions with any members of the Group; (ii) does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not possess any other professional qualifications and other major appointments; (iv) does not have any relationships with any Directors, senior management of the Company or substantial Shareholders or controlling Shareholders (as defined in the Listing Rules); and (v) does not have any interests in the shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Zou has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters in connection with his appointment that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zou for joining the Board.

(2) CHANGE IN COMPOSITION OF AUDIT COMMITTEE

The Board further announces that with effect from 15 November 2024, the composition of the audit committee of the Company (the “**Audit Committee**”) has been changed as follows:

- (i) Mr. Kam ceased to be a member of the Audit Committee following his resignation as an independent non-executive Director;
- (ii) Ms. Xu Nailing, an independent non-executive Director, has been redesignated from the chairwoman of the Audit Committee to a member of the Audit Committee; and
- (iii) Mr. Zou has been appointed as the chairman of the Audit Committee.

Upon the above changes coming into effect, the Audit Committee consists of three members, namely Mr. Zou, Ms. Xu Nailing, and Mr. Yao Zhengwang, with Mr. Zou serving as the chairman.

By order of the Board
LX Technology Group Limited
Hu Zuoxiong
Chairman

Shenzhen, the PRC, 15 November 2024

As of the date of this announcement, the executive Directors are Mr. HU Zuoxiong, Mr. CHEN Xiuwei and Mr. CAO Weijun, the non-executive Director is Mr. LI Jing, and the independent non-executive Directors are Ms. XU Nailing, Mr. YAO Zhengwang and Mr. ZOU Shenghe.

* *for identification purpose only*