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## **PALADIN LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 495)**

### **DECISION OF THE LISTING DIVISION ON LISTING RULE 13.24**

The announcement is made pursuant to Listing Rule 13.09 and the inside information provisions under Part XIVA of the Securities and Futures Ordinance of Hong Kong.

On 15 November 2024, the Company received a letter from the Listing Division (the “**Listing Division**”) of the Stock Exchange stating amongst other things that the Listing Division have decided that the Company has failed to maintain a sufficient level of operations and assets of sufficient value as required under Listing Rule 13.24, and that trading in the Company’s shares should be suspended under Listing Rule 6.01(3).

#### **TRADING SUSPENSION AND DELISTING**

**The Listing Division has stated that it will suspend trading in the Company’s shares on 27 November 2024 unless the Company applies for a review of the decision in accordance with its rights under Chapter 2B of the Listing Rules** (see below). Under Listing Rule 6.01A(1), the Exchange may cancel the listing of the Company’s Shares if trading remains suspended for a continuous period of 18 months.

#### **REVIEW**

Under Chapter 2B of the Listing Rules, the Company has the right to have the Listing Division’s decision referred to the Listing Committee for review. Any request for review must be served on the Secretary of the Listing Committee within seven business days from 15 November, 2024. The Company intends to apply for this review.

The outcome of the Listing Committee review is uncertain. Shareholders who have any queries are advised to seek appropriate professional advice.

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares and/or other securities of the Company.**

Further announcements will be made by the Company as and when appropriate.

In this announcement the terms below have the meanings set opposite them:

|                  |  |
|------------------|--|
| “Company”        | Paladin Limited (HK Stock Code: 0495), an exempted company incorporated in Bermuda with limited liability, whose securities are listed on the Main Board of the Stock Exchange |
| “FY”             | a fiscal year of the Company ending on 30 June   |
| “Listing Rules”  | the Rules Governing the Listing of Securities on the Stock Exchange  |
| “Shares”         | shares of HK\$0.01 nominal value in the capital of the Company   |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited  |

By order of the board of  
**Paladin Limited**  
**Oung Shih Hua, James**  
*Chairman*

Hong Kong, 18 November, 2024

At the date of this announcement, the board of directors of Paladin comprises:

Oung Shih Hua, James (*Executive director*)  
Chan Chi Ho (*Non-executive director*)  
Yuen Chi Wah (*Non-executive director*)  
Au Chik Lam Alexander (*Independent non-executive director*)  
Liu Man Kin Dickson (*Independent non-executive director*)  
Luo Rongxuan (*Independent non-executive director*)