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## **Hilong Holding Limited**

**海隆控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1623)**

### **INSIDE INFORMATION UPDATE ON THE NOTES AND PROGRESS OF OFFSHORE DEBT RESTRUCTURING**

This announcement is made by Hilong Holding Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Reference is made to the announcement of the Company dated 30 October 2024 in relation to the update on progress of proposed offshore debt restructuring (the “**Announcement**”). Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

#### **UPDATE ON THE NOTES**

Pursuant to the terms of the Notes, all outstanding principal amount on the Notes together with the accrued and unpaid interest thereon are due and payable on the maturity date of 18 November 2024 (the “**2024 Notes Maturity Date**”). The Company hereby notifies its stakeholders that the outstanding principal amount of USD314,546,000 on the Notes together with the accrued and unpaid interest thereon were not settled on the 2024 Notes Maturity Date, which constituted an event of default under the Notes.

#### **UPDATE ON PROGRESS OF OFFSHORE DEBT RESTRUCTURING**

As of the date of this announcement, no agreement on the terms of the restructuring of the Notes has been reached between the Company and the Ad Hoc Group. Notwithstanding the foregoing, the Company maintains a constructive dialogue with the Ad Hoc Group and its advisors, with a view to reaching an agreement on various economic terms as soon as practicable. In this regard, the Group will continue to provide material updates on the restructuring process of the Notes to all stakeholders as appropriate.

## GENERAL

The Company will closely monitor the situation and provide updates as appropriate on any material developments. The Company will make further announcement(s) as and when appropriate in accordance with the requirements of the Listing Rules, the SFO and/or other applicable laws and regulations.

## CONTINUED SUSPENSION OF TRADING

At the request of the Company, the trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 2 April 2024, and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the securities of the Company. When in doubt, Shareholders and potential investors of the Company are advised to seek advice from their own professional or financial advisers.**

For and on behalf of the Board  
**Hilong Holding Limited**  
**ZHANG Jun**  
*Chairman*

Hong Kong, 18 November 2024

*As at the date of this announcement, the executive director of the Company is Mr. ZHANG Jun; the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli, Mr. CAO Hongbo and Dr. FAN Ren Da Anthony; and the independent non-executive directors are Mr. WANG Tao, Mr. WONG Man Chung Francis and Mr. SHI Zheyang.*

\* *For identification purpose only*