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## **NETJOY HOLDINGS LIMITED**

### **云想科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2131)**

### **RE-DESIGNATION OF DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Netjoy Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, collectively referred to as the “**Group**”) hereby announces that Mr. Lin Qian (林芊) (“**Mr. Lin**”) has been re-designated from an executive Director to a non-executive Director, with effect from November 19, 2024, as he would like to spend more time to his personal development. Except for being re-designated as a non-executive Director of the Company, Mr. Lin will cease to hold other positions of the Group from the same date.

Mr. Lin, aged 41, was appointed as an executive director of the Company from March 31, 2022. Mr. Lin joined the Group in 2021 and served as the Chief Financial Officer of the Company from July 2021 to October 2024. At present, he is mainly responsible for matters related to subsidiaries of the Group, providing strategic advice and giving suggestions on corporate operation and the development of the Group. Mr. Lin has 7 years of corporate operation management experience and more than 11 years of capital operation and project merger and acquisition management experience and he is also familiar with capital markets in China and abroad and is proficient in capital operations. Prior to joining the Group, Mr. Lin worked at A8 New Media Group Limited (a company listed on the main board of The Stock Exchange of Hong Kong Limited, stock code: 00800.HK) as the chief financial officer from September 2016 to July 2021, and as an executive director from April 2017 to July 2021. He served as a director at CVCapital (投中資本) from June 2014 to August 2016 and a business director of the investment banking department at Hua Tai United Securities Co., Ltd. (華泰聯合證券有限公司) from May 2011 to June 2014. He was an investment manager at Shanghai Dong Fang Hui Jin (上海東方惠金文化產業投資有限公司) from October 2009 to May 2011 and a senior auditor at Ernst & Young from October 2006 to October 2009. Mr. Lin graduated from Imperial College London in 2006 with a bachelor’s degree in materials science and engineering.

Mr. Lin has entered into a letter of appointment with the Company for a period of three years, which can be terminated by both parties by giving not less than one month's written notice, and must abide by the Company's Articles of Association and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and other relevant provisions. Pursuant to the letter of appointment, Mr. Lin has no annual director's remuneration. Mr. Lin's salary is determined based on his performance, responsibility and commitment, as well as the salary paid by comparable companies and the term of office.

On the date of this announcement, Mr. Lin holds a total of 236,666 shares of the Company (accounting for about 0.03% of the issued shares of the Company). Save as disclosed above, at the date of this announcement, Mr. Lin (i) does not have, and is not deemed to have, any other interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined under the Listing Rules) of the Company; (iii) did not hold any directorship in the last three years preceding the date of this announcement in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not hold any other positions with the Group.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters relating to the re-designation of Mr. Lin that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Lin for his efforts and valuable contributions to the Company during his tenure as an executive Director of the Company and welcome to Mr. Lin in his new role as a non-executive Director.

By order of the Board  
**Netjoy Holdings Limited**  
**XU Jiaqing**  
*Chairman of the Board*

Shanghai, the PRC, November 19, 2024

*As at the date of this announcement, the Board comprises Mr. XU Jiaqing, Mr. WANG Chen and Ms. ZHA Lijun as executive Directors; Mr. DAI Liqun, Mr. WANG Jianshuo and Mr. LIN Qian as non-executive Directors; and Mr. CHEN Changhua, Dr. RU Liyun and Ms. CUI Wen as independent non-executive Directors.*