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*This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Company has not intended and does not intend to make any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

Unless defined herein, terms used in this announcement shall have the same meanings as those defined in the Prospectus.

MOKINGRAN JEWELLERY GROUP CO., LTD.

夢金園黃金珠寶集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	:	43,956,800 H Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	:	4,395,800 H Shares (subject to reallocation)
Number of International Offer Shares	:	39,561,000 H Shares (subject to reallocation and the Over-allotment Option)
Maximum Offer Price	:	HK\$14.40 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong Dollars, subject to refund)
Nominal value	:	RMB1.00 per Offer Share
Stock code	:	2585

*Sole Sponsor, Sponsor-Overall Coordinator, Sole Global Coordinator,
Joint Bookrunner and Joint Lead Manager*



Joint Bookrunners and Joint Lead Managers

(in alphabetical order)



IMPORTANT NOTICE TO INVESTORS OF HONG KONG OFFER SHARES

FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the Prospectus in relation to the Hong Kong Public Offering.

The Prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “HKEXnews > New Listings > New Listing Information” section, and our website at <http://www.mokingran.com>.

To apply for the Hong Kong Offer Shares, you may:

- (1) apply online via the **White Form eIPO** service at www.eipo.com.hk; or
- (2) apply electronically through the **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your broker or custodian who is a HKSCC Participant to give electronic application instructions via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the Prospectus are identical to the printed Prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an intermediary, broker or agent, please remind your customers, clients or principals, as applicable, that the Prospectus is available online at the website addresses stated above.

Please refer to the section headed “How to Apply for the Hong Kong Offer Shares” in the Prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **HKSCC EIPO** channel must be made for a minimum of 200 Hong Kong Offer Shares and in multiples of that number of Hong Kong Offer Shares as set out in the table below.

No application for any other number of Hong Kong Offer Shares will be considered and such an application is liable to be rejected.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of Hong Kong Offer Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, you are required to pre-fund your application based on the amount specified by your broker or custodian, as determined based on the applicable laws and regulations in Hong Kong.

No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application	No. of Hong Kong Offer Shares applied for	Amount payable ⁽²⁾ on application
	HK\$		HK\$		HK\$		HK\$
200	2,909.04	4,000	58,180.90	60,000	872,713.45	800,000	11,636,179.20
400	5,818.10	5,000	72,726.12	70,000	1,018,165.68	900,000	13,090,701.60
600	8,727.13	6,000	87,271.34	80,000	1,163,617.92	1,000,000	14,545,224.00
800	11,636.18	7,000	101,816.57	90,000	1,309,070.15	1,250,000	18,181,530.00
1,000	14,545.22	8,000	116,361.79	100,000	1,454,522.40	1,500,000	21,817,836.00
1,200	17,454.28	9,000	130,907.01	200,000	2,909,044.80	1,750,000	25,454,142.00
1,400	20,363.31	10,000	145,452.25	300,000	4,363,567.20	2,000,000	29,090,448.00
1,600	23,272.35	20,000	290,904.48	400,000	5,818,089.60	2,197,800 ⁽¹⁾	31,967,493.30
1,800	26,181.40	30,000	436,356.72	500,000	7,272,612.00		
2,000	29,090.45	40,000	581,808.95	600,000	8,727,134.40		
3,000	43,635.67	50,000	727,261.20	700,000	10,181,656.80		

Notes:

- (1) This is the maximum number of Hong Kong Offer Shares you may apply for.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

THE LISTING APPLICATION

The Company has applied to the Stock Exchange for the granting of listing of, and permission to deal in, the H Shares to be issued pursuant to the Global Offering (including any H Shares which may be issued pursuant to the exercise of the Over-allotment Option).

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering consists of:

- the Hong Kong Public Offering of initially 4,395,800 H Shares (subject to reallocation), representing approximately 10.0% of the total number of Offer Shares initially available under the Global Offering, and
- the International Offering of initially 39,561,000 H Shares (subject to reallocation and the Over-allotment Option), representing approximately 90.0% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange, the Sponsor-Overall Coordinator may, at their sole discretion, reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Chapter 4.14 of the Guide for New Listing Applicants issued by the Stock Exchange, if such reallocation is done other than pursuant to the clawback mechanism as described in the section headed “Structure of the Global Offering — The Hong Kong Public Offering — Reallocation” in the Prospectus, the maximum total number of Offer Shares following such reallocation shall not exceed 8,791,400 Offer Shares, (representing approximately two times the number of Hong Kong Offer Shares initially available under the Hong Kong Public Offering and 20% of the Offer Shares initially available under the Global Offering before any exercise of the Over-allotment Option) and the final Offer Price shall be fixed at the low end of the indicative Offer Price Range (i.e. HK\$12.00 per Offer Share) as stated in the Prospectus.

Pursuant to the Over-allotment Option (if granted), the International Underwriters have the right, exercisable by the Sponsor-Overall Coordinator (in its sole and absolute discretion on behalf of the International Underwriters) at any time from the Listing Date until 30 days from the last day for the making of applications under the Hong Kong Public Offering (being the last day for the exercise of the Over-allotment Option, which is December 26, 2024), to require the Company to allot and issue up to 6,593,400 additional Offer Shares, representing not more than 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price to cover over-allocations in the International Offering, if any.

If the Over-allotment Option is exercised in full, the additional Offer Shares will represent approximately 8.81% of the enlarged total number of H Shares in issue immediately following completion of the Global Offering and the exercise of the Over-allotment Option. In the event the Over-allotment Option is exercised, we will make an announcement which will be posted on the website of the Stock Exchange (www.hkexnews.hk) and on our website (<http://www.mokingran.com>), respectively.

Applications for the Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus.

PRICING

The Offer Price will not be more than HK\$14.40 per Offer Share and is currently expected to be not less than HK\$12.00. Applicants for the Hong Kong Offer Shares are required to pay, on application (subject to application channel), the Maximum Offer Price of HK\$14.40 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565% and AFRC transaction levy of 0.00015%.

If the Offer Price as finally determined is less than the maximum indicative Offer Price of HK\$14.40 per Offer Share (excluding brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and the Stock Exchange trading fee, will be refunded.

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on Thursday, November 21, 2024

Latest time to complete applications under
the **White Form eIPO** service through the designated
website at www.eipo.com.hk 11:30 a.m. on Tuesday, November 26, 2024

Application lists open 11:45 a.m. on Tuesday, November 26, 2024

Latest time (a) to complete payment of **White Form eIPO**
applications by effecting internet banking transfer(s) or
PPS payment transfer(s) and (b) apply through
the **HKSCC EIPO** channel..... 12:00 noon on Tuesday, November 26, 2024

If you are instructing your broker or custodian who is a HKSCC Participant will submit electronic application instruction(s) on your behalf through HKSCC’s FINI system in accordance with your instruction, you are advised to contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

Application lists close 12:00 noon on Tuesday, November 26, 2024

Expected Price Determination Date Wednesday, November 27, 2024

Announcement of

- the Final Offer Price;
- the level of indications of interest in the International Offering;
- the level of applications in the Hong Kong Public Offering; and
- the basis of allocation of the Hong Kong Offer Shares to be published on the website of the Stock Exchange at www.hkexnews.hk and our website at <http://www.mokingran.com> at or before 11:00 p.m. on Thursday, November 28, 2024

Results of allocations in the Hong Kong Public Offering (with successful applicants' identification document numbers, where appropriate) to be made available through a variety of channels as described in the section headed "How to Apply for the Hong Kong Offer Shares — Publication of Results" including

- on the website of the Stock Exchange at www.hkexnews.hk and our website at <http://www.mokingran.com> respectively at or before 11:00 p.m. on Thursday, November 28, 2024
- on the designated results of allocation website at www.iporeresults.com.hk (alternatively: www.eipo.com.hk/eIPOAllotment with a "search by ID" function from 11:00 p.m. on Thursday, November 28, 2024 to 12:00 midnight on Wednesday, December 4, 2024
- from the allocation results telephone enquiry line by at +852 2862 8555 between 9:00 a.m. and 6:00 p.m. from Friday, November 29, 2024 to Wednesday, December 4, 2024 (excluding Saturdays, Sundays and public holidays in Hong Kong)

Despatch of H Share certificates in respect of wholly or partially successful applications, or deposit of H Share certificate into CCASS, on or before Thursday, November 28, 2024

Despatch of **White Form** e-Refund payment instructions and refund cheques on or before Friday, November 29, 2024

Dealings in H Shares on the Stock Exchange expected to commence at 9:00 a.m. on Friday, November 29, 2024

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Stock Exchange and the Company's compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Stock Exchange or any other date HKSCC chooses. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and the HKSCC Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other

professional advisor for details of the settlement arrangements as such arrangements may affect their rights and interests. All necessary arrangements have been made for enabling the H Shares to be admitted into CCASS.

ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Thursday, November 21, 2024 and end at 12:00 noon on Tuesday, November 26, 2024 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
White Form eIPO Service	<u>www.eipo.com.hk</u>	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Thursday, November 21, 2024 to 11:30 a.m. Tuesday, November 26, 2024, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Tuesday, November 26, 2024, Hong Kong time.
HKSCC EIPO channel	Your broker or custodian who is an HKSCC Participant will submit an EIPO application on your behalf through HKSCC's FINI system in accordance with your instruction	Investors who would <u>not</u> like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **White Form eIPO** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

Please refer to the sections headed "Structure of the Global Offering" and "How to Apply for the Hong Kong Offer Shares" in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

PUBLICATION OF RESULTS

The Company expects to announce the Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Thursday, November 28, 2024 on the website of the Stock Exchange (www.hkexnews.hk) and on the Company's website (<http://www.mokingran.com>). Results of allocations and the Hong Kong identity card/passport/Hong Kong Business Registration numbers of successful applicants under the Hong Kong Public Offering will be available through a variety of channels from Thursday, November 28, 2024.

DEALING

Dealing in the H Shares on the Stock Exchange is expected to commence on Friday, November 29, 2024. The H Shares will be traded in board lots of 200 H Shares and the stock code of the H Shares is 2585. The Company will not issue any receipts for sum paid on application or any temporary documents of title.

This announcement is available for viewing on the website of the Company at <http://www.mokingran.com> and the website of the Stock Exchange at www.hkexnews.hk.

By order of the Board
MOKINGRAN JEWELLERY GROUP CO., LTD.
夢金園黃金珠寶集團股份有限公司
Wang Zhongshan
Chairman and Executive Director

Hong Kong, November 21, 2024

As of the date of this announcement, the executive Directors are Mr. Wang Zhongshan, Ms. Zhang Xiuqin, Ms. Jiang Liying and Mr. Wang Zegang, the independent non-executive Directors are Mr. Wang Gongyong, Mr. Sha Nali, Mr. Huang Fangliang and Mr. Bai Xianyue.