

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **STRONG PETROCHEMICAL HOLDINGS LIMITED**

**海峡石油化工控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 852)**

### **LEGAL PROCEEDINGS BETWEEN SHAREHOLDERS**

The board (the “**Board**”) of directors of Strong Petrochemical Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that the Company was informed by Mr. Yao Guoliang (“**Mr. Yao**”) that he has initiated legal proceedings in Hong Kong and the British Virgin Islands against, among others, Forever Winner International Ltd. (“**FWI**”), Mr. Wang Jian Sheng (“**Mr. Wang**”), Sino Century Holdings Limited (“**Sino Century**”) and a Ms. Xia Yongling (夏永玲) (“**Ms. Xia**”) because, as informed by Mr. Yao, he was improperly removed as a director of FWI and Ms. Xia was appointed as a director of FWI to replace him without his approval.

Based on the disclosure of interest filed by FWI available on the website of The Stock Exchange of Hong Kong Limited, FWI, which holds 49.06% of the issued shares of the Company, is jointly controlled by Mr. Yao (through his corporate vehicle, namely Jin Yao Holdings Ltd.) and Mr. Wang (through his corporate vehicle, namely Sino Century) as to 50% by each of them.

As informed by Mr. Yao, the above-mentioned legal proceedings initiated by Mr. Yao seek to, among others, obtain injunctive relief against Mr. Wang, Sino Century and FWI in order to maintain status quo of FWI and restrain Ms. Xia from exercising any power of a director of FWI.

By Order of the Board  
**Strong Petrochemical Holdings Limited**  
**Deng Heng**  
*Chairman of the Board*

Hong Kong, 21 November 2024

*As at the date of this announcement, the Board comprises four executive Directors and three independent non-executive Directors. The executive Directors are Mr. Wang Jian Sheng, Mr. Yao Guoliang, Dr. Ma Yi and Dr. Tan Xiao. The independent non-executive Directors are Mr. Deng Heng, Ms. Jiao Jie and Mr. Lai Wai Chi.*

\* *For identification purpose only*