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Many Idea Cloud Holdings Limited

多想雲控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6696)

INSIDE INFORMATION

DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Many Idea Cloud Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (“**Board**”) was informed by Mr. Liu Jianhui (“**Mr. Liu**”), the chairman of the Board, an executive director and a controlling shareholder (as defined in the Listing Rules) of the Company that Many Idea Liujianhui Limited (“**Many Idea Liujianhui**”), a company wholly and beneficially owned by Mr. Liu, disposed of in aggregate of 300,000,000 shares, representing approximately 22.06% of the issued share capital of the Company, to four independent third parties at an average price of HK\$0.166 per share on 22 November 2024 (the “**Disposals**”). Immediately following the completion of the Disposals, Mr. Liu, through his controlled corporations, namely, Many Idea Liujianhui and Xiamen Huli District Dream Future Investment Partnership Enterprise (Limited Partnership), will hold 322,776,941 shares in the Company, representing approximately 23.73% of the issued share capital of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

Many Idea Cloud Holdings Limited
Liu Jianhui
Chairman of the Board

Hong Kong, 22 November 2024

As at the date of this announcement, the Board comprises Mr. Liu Jianhui, Ms. Qu Shuo, Mr. Chen Shancheng and Mr. Chen Zeming as executive Directors, Ms. Liu Hong as non-executive Director, and Ms. Wang Yingbin, Ms. Wong Yan Ki, Angel, Mr. Tian Tao and Ms. Xiao Huilin as independent non-executive Directors.