

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中国通号**

**中國鐵路通信信號股份有限公司**

**China Railway Signal & Communication Corporation Limited\***

*(A joint stock limited liability company incorporated in the People's Republic of China)*

**(Stock Code: 3969)**

## **ANNOUNCEMENT ON BID-WINNING OF IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET**

This announcement is made by China Railway Signal & Communication Corporation Limited\* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

From September to October 2024, the Company was awarded a total of ten important projects in the rail transit market, including three important projects awarded in the railway market, namely the project of weak electricity tender for communications engineering, signal engineering, electrical engineering, electrification engineering and related engineering in the maintenance area of Jinan Bureau of the newly-built Weifang-Suqian High-speed Railway, with a tender amount of RMB732 million, the project of procurement of railway signaling equipment for Rio Tinto’s Simandou Railway Project Department in Guinea, with a tender amount of RMB364 million, and the lump sum contracting construction project of NJBZFX-04SG bidding section for the station building, customer service information system and related works of Nanjing North Station of the newly-built Shanghai-Nanjing-Hefei High-speed Railway, with a tender amount of RMB154 million; and seven important projects awarded in the urban rail transit market, namely the signaling system integration project for Wuhan Rail Transit Line 1 signaling system and supporting project renewal and renovation project, with a tender amount of RMB510 million; the procurement project of Shanghai Rail Transit Municipal Line Chongming Line engineering signaling system, with a tender amount of RMB409 million; the project of signaling system equipment procurement and integration for Qingdao Metro Line 7 Phase II project, with a tender amount of RMB296 million; the project of signaling system and AFC system equipment installation for Rail Transit Line 22 (Pinggu Line) project, with a tender amount of RMB253 million; the project of construction for communication, signaling, integrated

monitoring, access control, automatic fire alarm, gas fire extinguishing, automatic ticket sales and checking, and platform gate system for Shanghai Rail Transit Line 18 Phase II project, with a tender amount of RMB148 million; the Shanghai Line 13 train-ground wireless LTE signaling system renovation project, with a tender amount of RMB139 million; and the Chongqing Rail Transit Line 24 Phase I behind station and Zhongliangshan overhaul base system equipment section 10 for Line 24 Phase I entire line communication, integrated monitoring, automatic ticket sales and checking project, with a tender amount of RMB102 million.

Details of the projects awarded are hereby announced as below:

## I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET

	Project I	Project II	Project III
<b>I. General information</b>			
1. Name of the project	The project of weak electricity tender for communications engineering, signal engineering, electrical engineering, electrification engineering and related engineering in the maintenance area of Jinan Bureau of the newly-built Weifang-Suqian High-speed Railway	The project of procurement of railway signaling equipment for Rio Tinto's Simandou Railway Project Department in Guinea	The lump sum contracting construction project of NJBZFX-04SG bidding section for the station building, customer service information system and related works of Nanjing North Station of the newly-built Shanghai-Nanjing-Hefei High-speed Railway
2. Bid originator	Xiong'an High Speed Railway Co., Ltd.* (雄安高速鐵路有限公司)	China Railway 18th Bureau Group Co., Ltd.* (中鐵十八局集團有限公司)	China Railway Shanghai Bureau Group Co., Limited* (中國鐵路上海局集團有限公司)
3. Tender amount (RMB100 million)	7.32	3.64	1.54

	<b>Project I</b>	<b>Project II</b>	<b>Project III</b>
4. Overview of the project	<p>The total length of this project is 398.49 km, and the designed running speed of the line is 350 km/h. It will be equipped with the CTCS-3 high-speed train operation control system.</p> <p>The Company will be responsible for the equipment procurement and installation, system debugging and other system integration for communications, signaling, information and other constructions for the entire line of this project, and will cooperate with joint debugging and trial operation.</p>	<p>The total length of this project is 72.5 km, with 7 stations; it will be equipped with 78 trains in the initial stage of this project.</p> <p>The Company will be responsible for the system design, supply, on-site debugging and commissioning of the signaling equipment for this project.</p>	<p>The total construction area of the station building and related works of Nanjing North Railway Station of this project is 692,100 square meters, of which 296,700 square meters are for the railway station buildings and related works, and 395,400 square meters are for the hub supporting parking lots and transfer space.</p> <p>The Company will be responsible for the procurement of equipment, system debugging and other system integration work for the information project of Nanjing North Railway Station, and will cooperate with joint debugging and trial operation.</p>

	Project I	Project II	Project III
<b>II. Major terms of the contracts to be signed</b>			
1. Amount of the contract (RMB100 million)	7.32	3.64	1.54
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion acceptance payment and quality assurance payment.
3. Place of performance	Shandong and Jiangsu Provinces	Within Guinea	Nanjing
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 44 months and the warranty period is 12 months, totaling 56 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 15 months and the warranty period is 24 months, totaling 39 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 26 months and the warranty period is 24 months, totaling 50 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized agents of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract, and the seller has paid the performance deposit to the buyer as agreed by the contract.
6. Contract signing place	Beijing	Tianjin	Nanjing

## II. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

	Project IV	Project V	Project VI
<b>I. General information</b>			
1. Name of the project	The signaling system integration project for Wuhan Rail Transit Line 1 signaling system and supporting project renewal and renovation project	The procurement project of Shanghai Rail Transit Municipal Line Chongming Line engineering signaling system	The project of signaling system equipment procurement and integration for Qingdao Metro Line 7 Phase II project
2. Bid originator	Wuhan Metro Group Co., Ltd.* (武漢地鐵集團有限公司)	Shanghai Shentong Metro Construction Group Co., Ltd.* (上海申通地鐵建設集團有限公司)  Shanghai Rail Transit Maintenance Support Co., Ltd.* (上海地鐵維護保障有限公司)	Qingdao Metro Group Co., Ltd.* (青島地鐵集團有限公司)
3. Tender amount (RMB100 million)	5.1	4.09	2.96
4. Overview of the project	The total length of this project is 38.45 km, with 32 stations, all of which are elevated stations; it will be equipped with 72 trains/288 vehicles in the initial stage of this project.  The Company will be responsible for the signaling system integration, etc. of this project.	The total length of this project is 42.317 km, with 8 underground stations; it will be equipped with 40 trains/120 vehicles in the initial stage of this project.  The Company will be responsible for the signaling system integration, etc. of this project.	The total length of this project is 16.9 km, with 14 underground stations; it will be equipped with 30 trains/180 vehicles in the initial stage of this project.  The Company will be responsible for the signaling system integration, etc. of this project.

	<b>Project IV</b>	<b>Project V</b>	<b>Project VI</b>
<b>II. Major terms of the contracts to be signed</b>			
1. Amount of the contract (RMB100 million)	5.1	4.09	2.96
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, acceptance payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, acceptance payment and quality assurance payment.
3. Place of performance	Wuhan	Shanghai	Qingdao
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 36 months and the warranty period is 24 months, totaling 60 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 27 months and the warranty period is 24 months, totaling 51 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 32 months and the warranty period is 24 months, totaling 56 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.
6. Contract signing place	Wuhan	Shanghai	Qingdao

## Project VII

## Project VIII

### I. General information

1. Name of the project	The project of signaling system and AFC system equipment installation for Rail Transit Line 22 (Pinggu Line) project	The project of construction for communication, signaling, integrated monitoring, access control, automatic fire alarm, gas fire extinguishing, automatic ticket sales and checking, and platform gate system for Shanghai Rail Transit Line 18 Phase II project
2. Bid originator	Beijing Urban Rapid Rail Construction Management Co., Ltd.* (北京城市快軌建設管理有限公司)	Shanghai Shentong Metro Construction Group Co., Ltd.* (上海申通地鐵建設集團有限公司)
3. Tender amount (RMB100 million)	2.53	1.48
4. Overview of the project	<p>The total length of this project is 81.82 km, with 22 stations, including 19 underground stations and 3 elevated stations.</p> <p>The Company will be responsible for the signaling and AFC system installation for this project.</p>	<p>The total length of this project is approximately 8.006 km, with 6 underground stations.</p> <p>The Company will be responsible for the installation of the communication, signaling, and integrated monitoring systems of this project.</p>

## Project VII

## Project VIII

### II. Major terms of the contracts to be signed

1.	Amount of the contract (RMB100 million)	2.53	1.48
2.	Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion acceptance payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.
3.	Place of performance	Beijing and Hebei Province	Shanghai
4.	Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 49 months and the warranty period is 24 months, totaling 73 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 40 months and the warranty period is 24 months, totaling 64 months.
5.	Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.
6.	Contract signing place	Beijing	Shanghai

## Project IX

## Project X

### I. General information

1. Name of the project	The Shanghai Line 13 train-ground wireless LTE signaling system renovation project	The Chongqing Rail Transit Line 24 Phase I behind station and Zhongliangshan overhaul base system equipment section 10 for Line 24 Phase I entire line communication, integrated monitoring, automatic ticket sales and checking project
2. Bid originator	Shanghai Shentong Metro Group Co., Ltd.* (上海申通地鐵集團有限公司)	Sinohydro Engineering Bureau 4 Co., Ltd.* (中國水利水電第四工程局有限公司)
3. Tender amount (RMB100 million)	1.39	1.02
4. Overview of the project	<p>The total length of this project is 38.5 km, with 31 underground stations; it will be equipped with 62 trains in the initial stage of this project.</p> <p>The Company will be responsible for the supply, installation and debugging of DCS system ATC, ATS and other equipment for this project.</p>	<p>The total length of this project is 18.9 km, with 12 underground stations.</p> <p>The Company will be responsible for the installation of the communication, integrated monitoring and automatic ticket sales and checking systems of this project.</p>

## Project IX

## Project X

### II. Major terms of the contracts to be signed

1.	Amount of the contract (RMB100 million)	1.39	1.02
2.	Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion acceptance payment and quality assurance payment.
3.	Place of performance	Shanghai	Chongqing
4.	Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 24 months and the warranty period is 24 months, totaling 48 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 23 months and the warranty period is 24 months, totaling 47 months.
5.	Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.
6.	Contract signing place	Shanghai	Chongqing

### III. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB3,107 million, accounting for approximately 8.40% of the Company's audited operating income in 2023 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2024. If formal contracts are signed for the above projects and the projects are implemented successfully, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

### IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board  
**China Railway Signal & Communication Corporation Limited\***  
**LOU Qiliang**  
*Chairman*

Beijing, the PRC  
25 November 2024

*As at the date of this announcement, the executive directors of the Company are Mr. LOU Qiliang and Mr. ZHANG Quan, and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.*

\* For identification purpose only