

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED**

**中國恒大新能源汽車集團有限公司**

*(a company incorporated in Hong Kong with limited liability)*

**(Stock Code: 708)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of China Evergrande New Energy Vehicle Group Limited (the “**Company**”) announces that Mr. Kenan Wang (“**Mr. Wang**”) has tendered his resignation as an independent non-executive director of the Company with effect from 25 November 2024. Accordingly, Mr. Wang ceased to be the member of each of the audit committee, the remuneration committee and the nomination committee of the Board on the same date.

Mr. Wang has indicated that he has disagreement with the management on the asset disposal by National Electric Vehicle Sweden AB, an indirect wholly-owned subsidiary of the Company.

Save as disclosed above, the Board is not aware of any other matters relating to Mr. Wang’s resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wang for his valuable contributions to the Company during his tenure of office.

#### **NON-COMPLIANCE WITH THE LISTING RULES**

Following the resignation of Mr. Wang, the Company fails to meet the requirements set out in (i) Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) that the Board must include at least three independent non-executive directors; (ii) Rule 3.21 of the Listing Rules that the audit committee must comprise a minimum of three members; (iii) Rule 3.25 of the Listing Rules that the remuneration committee must comprise a majority of independent non-executive directors; and (iv) Rule 3.27A of the Listing Rules that the nomination committee must comprise a majority of independent non-executive directors.

The Company is in the course of identifying suitable candidate(s) to fill the causal vacancies of the position as an independent non-executive director and a member of the audit committee, the remuneration committee and the nomination committee following the resignation of Mr. Wang with a view to comply with the above requirements under the Listing Rules within three months from the date of Mr. Wang's resignation. Further announcement will be made by the Company in accordance with the Listing Rules as and when appropriate.

For and on behalf of  
**China Evergrande New Energy Vehicle Group Limited**  
**SIU Shawn**  
*Chairman*

Hong Kong, 25 November 2024

*As at the date of this announcement, the executive Directors are Mr. SIU Shawn and Mr. CHOI Wai Hong Clifford; and the independent non-executive Directors are Mr. XIE Wu and Mr. Vincent Gar-Gene LEUNG.*