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PALADIN LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 495)

DECISION OF THE LISTING DIVISION ON LISTING RULE 13.24 – FURTHER ANNOUNCEMENT

The announcement is supplemental to the two announcements of the Company dated 18 December 2024 (the “**Previous Announcements**”) and is made pursuant to Listing Rule 13.09 and the inside information provisions under Part XIVA of the Securities and Futures Ordinance of Hong Kong.

Terms defined in the Previous Announcements are used in this announcement with those defined meanings.

Amongst other things, the Company disclosed in the first of the Previous Announcements that the Listing Division have decided that the Company has failed to maintain a sufficient level of operations and assets of sufficient value as required under Listing Rule 13.24, and that trading in the Company’s shares should be suspended under Listing Rule 6.01(3).

The Company also disclosed that the Listing Division has stated that it will suspend trading in the Company’s shares on 27 November 2024 unless the Company applies for a review of the decision in accordance with its rights under Chapter 2B of the Listing Rules.

Under Chapter 2B of the Listing Rules, the Company has the right to have the Listing Division’s decision referred to the Listing Committee for review and the request for review must be served on the Secretary of the Listing Committee within seven business days from 15 November, 2024. The Company stated in the first Previous Announcement that it intended to apply for this review.

Having considered the matter further the Board of the Company has decided that the Company will not exercise its right to have the Listing Division’s decision referred to the Listing Committee for review.

WARNING

Trading in the Company's shares will be suspended on 26 November 2024.

Under Listing Rule 6.01A(1), the Exchange may cancel the listing of the Company's Shares if trading remains suspended for a continuous period of 18 months.

Shareholders and potential investors are advised to exercise caution when dealing in the Shares and/or other securities of the Company.

Further announcements will be made by the Company as and when appropriate.

In this announcement the terms below have the meanings set opposite them:

“Company”	Paladin Limited (HK Stock Code: 0495), an exempted company incorporated in Bermuda with limited liability, whose securities are listed on the Main Board of the Stock Exchange
“FY”	a fiscal year of the Company ending on 30 June
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Shares”	shares of HK\$0.01 nominal value in the capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By order of the board of
Paladin Limited
Oung Shih Hua, James
Chairman

Hong Kong, 25 November, 2024

At the date of this announcement, the board of directors of Paladin comprises:

Oung Shih Hua, James (*Executive director*)
Chan Chi Ho (*Non-executive director*)
Yuen Chi Wah (*Non-executive director*)
Au Chik Lam Alexander (*Independent non-executive director*)
Liu Man Kin Dickson (*Independent non-executive director*)
Luo Rongxuan (*Independent non-executive director*)