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Desun Real Estate Investment Services Group Co., Ltd.

德商產投服務集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2270)

CHANGE OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Desun Real Estate Investment Services Group Co., Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. Yang Wen (楊文) (“**Mr. Yang**”) tendered his resignation as an executive Director and the chief financial officer of the Company due to his desire to devote more time to his personal endeavours. His resignation will take effect from 25 November 2024.

Mr. Yang has confirmed that he has no disagreement with the Board, and there are no other matters relating to his resignation that needs to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Following the resignation of Mr. Yang, the Board further announces that Ms. Zhu Na (祝娜) (“**Ms. Zhu**”) has been appointed as an executive Director, with effect from 25 November 2024.

The biographical information of Ms. Zhu is set out below:

Ms. Zhu Na, aged 43, joined Sichuan Desun Smart Green Real Estate Co., Ltd.* (四川德商智慧綠色置業有限公司), a subsidiary of the Company, in August 2023 as the general manager and is responsible for core business operations, including strategic planning, business development and operation management.

Prior to joining the Company, Ms. Zhu successively held various positions at Chengdu Desun Real Estate Co., Ltd.* (成都德商置業有限公司) and its associated companies from November 2003 to July 2023, including the positions of assistant to the vice president, the general manager of the marketing management centre and the vice president. Ms. Zhu graduated from Sichuan University of Science and Technology (四川工業大學) in 2003 with a bachelor's degree in business administration. Ms. Zhu possesses extensive management experience in real estate project development and operation and corporate internal management, especially in market analysis, brand building and other aspects of profound understanding and practice.

Save as disclosed above, as at the date of this announcement, Ms. Zhu does not have any relationship with any Directors, senior management, substantial shareholder(s) or controlling shareholder(s) of the Company or hold any other positions in the Company or any of its subsidiaries, or any directorship in other listed companies in the last three years. As at the date of this announcement, Ms. Zhu does not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Company and Ms. Zhu have entered into a service contract for an initial term of three years commencing from 25 November 2024, until terminated by not less than one month's notice in writing served by either party on the other. Ms. Zhu is entitled to a remuneration under her existing employment contract with the Group. Ms. Zhu is entitled to an annual basic remuneration of RMB800,000 for her roles within the Group. Furthermore, Ms. Zhu may receive share based incentives, such awards being entirely in the discretion of the Board and dependent on certain factors, including but not limited to the operating results and requirements of the Group. Ms. Zhu's remuneration has been determined by the Board with reference to her duties and responsibilities to the Group.

Saved as disclosed above, there is no other matter in relation to the appointment of Ms. Zhu as an executive Director that needs to be brought to the attention of the shareholders of the Company, nor is there any information that should be disclosed pursuant to any of the requirements set out in Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board further announces that Ms. Zhang Jie (張潔) ("**Ms. Zhang**") has been appointed as the chief financial officer of the Company, with effect from 25 November 2024.

The biographical information of Ms. Zhang is set out below:

Ms. Zhang Jie, aged 41, joined Sichuan Desun Smart Green Real Estate Co., Ltd.* (四川德商智慧綠色置業有限公司), a subsidiary of the Company, in May 2024 as the general manager of the financial management centre and is responsible for the overall financial matters including capital, financing and accounting.

Ms. Zhang has extensive experience in financial management and capital investment and financing. Prior to joining the Company, Ms. Zhang served as the deputy general manager of the financial management centre of Sichuan Desun Smart Green Operation Enterprise Management Co., Ltd.* (四川德商智慧綠色運營企業管理有限公司) from August 2022 to April 2024. From May 2017 to July 2022, Ms. Zhang served as the deputy general manager at the capital department of Sichuan Languang Development Co., Ltd.* (四川藍光發展股份有限公司), a company primarily engaged in real estate development, where she was mainly responsible for the domestic and international capital market financing and credit rating work. From June 2012 to December 2016, Ms. Zhang successively worked in the investment banking department of Chengdu Rural Commercial Bank and the investment banking department of Bank of Tianjin, where she was responsible for the various investment and financing activities across different markets. From August 2006 to August 2009, Ms. Zhang worked at Deloitte & Touche LLP with her last position as assistant manager. Ms. Zhang holds a bachelor's degree and a master's degree in economic law with a minor in financial management from Southwestern University of Finance and Economics. Ms. Zhang is a Certified Public Accountant (CPA) and a Certified Tax Agent (CTA), and has passed the National Judicial Examination (國家司法考試).

The Board would like to take this opportunity to express its appreciation to Mr. Yang for his valuable contribution to the Company during his tenure of office, and to welcome Ms. Zhu in joining the Board and congratulate Ms. Zhang on her new appointment as the chief financial officer of the Company.

By order of the Board
Desun Real Estate Investment Services Group Co., Ltd.
Zhang Zhicheng
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 25 November 2024

As at the date of this announcement, the executive Directors are Mr. Zhang Zhicheng, Ms. Wan Hong, Mr. Liu Jun, Mr. Shao Jiazhen and Ms. Zhu Na, the non-executive Director is Mr. Zou Kang, and the independent non-executive Directors are Mr. Fang Liqiang, Mr. Chen Di and Mr. Yan Hong.

* For identification purpose only