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WELIFE TECHNOLOGY LIMITED **維力生活科技有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1703)

QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Welif Technology Limited 維力生活科技有限公司 (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 25 October 2023, 31 October 2023, 28 November 2023, 4 December 2023, 4 January 2024, 16 January 2024, 22 January 2024, 15 February 2024, 28 March 2024, 17 May 2024, 4 June 2024, 5 June 2024, 12 June 2024, 24 June 2024, 8 August 2024 and 27 August 2024 (collectively, the “**Announcements**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

LATEST DEVELOPMENT

Business operation

The Company is an investment holding company mainly engaged in the operation of restaurants.

Since the suspension of trading in the Shares, the Group has been conducting its business operations as usual in all material respects. The Board will continue to assess and monitor the operational and financial impact of the suspension of trading in the Shares (if any).

Publication of outstanding financial results

As at the date of this announcement, the Company is preparing for the audit over its financial results. The interim results for the six months ended 30 September 2023 (the “**2023 Interim Results**”) and the annual results for the year ended 31 March 2024 (the “**2024 Annual Results**”) will be published as soon as practicable in order to fulfil the Resumption Guidance set out by the Stock Exchange.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted from 9:00 a.m. on Tuesday, 28 November 2023.

Trading in the Shares will continue to be suspended until further notice.

By order of the Board
Welif Technology Limited
Lam Man Kit
Company Secretary

Hong Kong, 27 November 2024

As at the date of this announcement, the executive Director is Mr. Yeung Ka Ho, the non-executive Director is Mr. Fok Siu Keung, and the independent non-executive Directors are Mr. Char Shik Ngor Stephen, Mr. Chui Man Lung, Everett and Mr. Wong Che Sang.