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CNOOC Limited
(中國海洋石油有限公司)

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

Stock Codes: 00883 (HKD Counter) and 80883 (RMB Counter)

**CHANGES OF DIRECTORS, SENIOR MANAGEMENT AND ADJUSTMENTS TO
THE COMPOSITION OF COMMITTEES UNDER THE BOARD**

The board of directors (the “**Board**”) of CNOOC Limited (the “**Company**”) announces the following changes of directors, senior management and adjustments to the composition of committees under the Board, with effect from 27 November 2024. The Company has entered into service agreements with newly appointed Directors on 27 November 2024.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF PRESIDENT

The Board announces that Mr. Zhou Xinhuai (“**Mr. Zhou**”) ceased to serve as the President of the Company due to work commitments. Mr. Zhou remains as the Vice Chairman, an Executive Director and the Chief Executive Officer of the Company; Mr. Yan Hongtao (“**Mr. Yan**”) was appointed as an Executive Director, the President and a member of the Strategy and Sustainability Committee of the Company, and ceased to serve as the Vice President of the Company.

The biographical details of Mr. Yan are set out below:

Born in 1970, Mr. Yan is a senior engineer. Mr. Yan graduated from China University of Petroleum (Beijing) majoring in Oil and Gas Storage and Transportation Engineering and received a Master’s degree in Engineering. Mr. Yan served as the Deputy General Manager of the Company’s Development and Production Department, Deputy Director of the CNOOC Eastern South China Sea Petroleum Administrative Bureau, Deputy General Manager of the CNOOC (China) Limited Shenzhen Branch, and concurrently served as Deputy General Manager of CNOOC Deepwater Development Limited. From April 2020 to December 2021, Mr. Yan served as the General Manager of the Company’s Development and Production Department, Deputy Safety Director and General Manager of the Company’s Development and Production Department. Mr. Yan served as General Manager of CNOOC (China) Limited Tianjin Branch from December 2021 to August 2024. Mr. Yan served as a Vice President of the Company from April 2022 to November 2024, and the Deputy General Manager of China National Offshore Oil Corporation (the “**CNOOC Group**”) from August 2024.

Mr. Yan will hold office until the 2024 annual general meeting of the Company and will be

eligible for re-election in the annual general meeting. Pursuant to the service agreement between the Company and Mr. Yan, the Company does not pay him any director's fee. Mr. Yan can be legally appointed by the Board to a position in line with his identity and qualifications and receive remuneration for serving as senior management. As approved by the Remuneration Committee of the Company, it is expected that the remuneration paid to Mr. Yan in 2024 as the President will be no more than RMB200 thousand. The Remuneration Committee of the Company will review the level of directors and senior management's emolument and make recommendation to the Board for adjustments if necessary.

As at the date of this announcement and save as disclosed above, Mr. Yan has not held any other directorship in any listed public companies in the past three years and does not have any interest in the shares of the Company within the meaning of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Yan does not have any relationships with any director, senior management, ultimate controller, controlling shareholder, substantial shareholder or shareholder holding over 5% of shares of the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**"), nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

Pursuant to the relevant regulations of the Shanghai Stock Exchange (the "**SSE**"), Mr. Yan does not fall under the circumstances which prohibit him from acting as a director or senior management personnel of a listed company, nor does he hold any shares of the Company.

CHANGE OF NON-EXECUTIVE DIRECTORS AND THE COMPOSITION OF COMMITTEES UNDER THE BOARD

The Board announces that Ms. Wen Dongfen ("**Ms. Wen**") ceased to serve as a Non-executive Director and a member of the Audit Committee of the Company due to retirement.

Ms. Wen confirmed that she has no disagreement with the Board in any respect and there is no matter relating to her retirement that needs to be brought to the attention of the shareholders of the Company, The Stock Exchange of Hong Kong Limited (the "**HKSE**") and the SSE.

The Board is pleased to announce that Mr. Wang Dehua ("**Mr. Wang**") was appointed as a Non-Executive Director and a member of the Remuneration Committee of the Company. The biographical details of Mr. Wang are set out below:

Born in 1966, Mr. Wang is a senior accountant. Mr. Wang graduated from Renmin University of China majoring in Financial Accounting and received a Bachelor's degree in Economics. Mr. Wang previously served as Chief Financial Officer of China Petroleum & Chemical Corporation (a company listed on the HKSE and SSE), Director of Finance Department of China Petrochemical Corporation, and Chairman of the Board of Directors of Shengjun International Investment Limited, Vice Chairman of Sinopec Finance Co., Ltd., etc. Mr. Wang served as the Chief Accountant of China Oil & Gas Pipeline Network Corporation from November 2019 to August 2024. Mr. Wang served as a Director of CNOOC Group from August 2024.

The Board is also pleased to announce that Ms. Mu Xiuping (“**Ms. Mu**”) was appointed as a Non-Executive Director and a member of the Audit Committee of the Company. The biographical details of Ms. Mu are set out below:

Born in 1974, Ms. Mu is a professor-level senior accountant. Ms. Mu received a Master’s degree in Business Administration from Tsinghua University. Ms. Mu previously served as the Vice President of Bank of Kunlun Co., Ltd. From October 2018 to May 2022, Ms. Mu served as the Chief Accountant of China Petroleum Engineering Corp., Ltd. (a company listed on the SSE), and a member of the Coordination Committee of Support and Services Business Group of China National Petroleum Corporation. From May 2022 to October 2024, Ms. Mu served as the General Manager of the Finance Department of PetroChina Company Limited (a company listed on the HKSE and SSE), and concurrently served as the Vice Chairwoman of CNPC Exploration and Development Company Limited, Chief Financial Officer of CNPC Taihu Lake Investment (Beijing) Company Limited, etc. during the period. Ms. Mu served as the Chief Accountant of CNOOC Group from October 2024.

Mr. Wang and Ms. Mu will both hold office until the 2024 annual general meeting of the Company and will both be eligible for re-election in the annual general meeting. Pursuant to the service agreement between the Company and Mr. Wang and the service agreement between the Company and Ms. Mu, the Company does not pay them any director’s fee. The Remuneration Committee of the Company will review the level of directors’ emolument, and make recommendation to the Board for adjustments if necessary.

As at the date of this announcement and save as disclosed above, Mr. Wang and Ms. Mu have not held any other directorship in any listed public companies in the past three years and do not have any interest in the shares of the Company within the meaning of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Wang and Ms. Mu do not have any relationships with any director, senior management, ultimate controller, controlling shareholder, substantial shareholder or shareholder holding over 5% of shares of the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Hong Kong Listing Rules, nor are there any other matters that need to be brought to the attention of the shareholders of the Company.

Pursuant to the relevant regulations of the SSE, Mr. Wang and Ms. Mu do not fall under the circumstances which prohibit them from acting as a director of a listed company, nor do they hold any shares of the Company.

CHANGE OF EXECUTIVE VICE PRESIDENT AND SAFETY DIRECTOR

The Board announces that Mr. Cao Xinjian (“**Mr. Cao**”) ceased to serve as an Executive Vice President and the Safety Director of the Company due to work commitments, Mr. Sun Dalu (“**Mr. Sun**”) was appointed as an Executive Vice President of the Company, and Mr. Yan Hongtao was appointed as the Safety Director of the Company.

The biographical details of Mr. Sun are set out below:

Born in 1968, Mr. Sun is a senior economist. Mr. Sun graduated from the University of International Business and Economics majoring in Business Administration and received a Master’s degree in Business Administration. Mr. Sun successively served as General Manager of China Offshore Oil (Singapore) International Pte Ltd, General Manager of the

Sales Department and General Manager of the Crude Oil and Natural Gas Sales Department of the Company, General Manager of CNOOC Petrochemical Import & Export Co., Ltd., General Manager of the Sales Branch of CNOOC Group, Deputy General Manager of CNOOC Oil & Petrochemicals Co., Ltd., General Manager of the Strategy & Planning Department of CNOOC Group and the Company. From March 2020 to February 2022, Mr. Sun concurrently served as Chairman of CNOOC Oil & Petrochemicals Co., Ltd., Chairman of CNOOC and Shell Petrochemicals Company Limited and Chairman of CNOOC Petrochemical Investment Co., Ltd. Mr. Sun served as Assistant to the General Manager of CNOOC Group from September 2017.

Save as disclosed above, Mr. Sun does not have any related relationships with any director, senior management, ultimate controller, controlling shareholder, substantial shareholder or shareholder holding over 5% of shares of the Company. Pursuant to the relevant regulations of the SSE, Mr. Sun does not fall under the circumstances which prohibit him from acting as a senior management personnel of a listed company, nor does he hold any shares of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Wen and Mr. Cao for their contributions to the Company, and to offer its sincere congratulations to Mr. Wang, Mr. Yan, Ms. Mu and Mr. Sun.

By Order of the Board
CNOOC Limited
Xu Yugao
Joint Company Secretary

Hong Kong, 27 November 2024

As at the date of this announcement,
the Board comprises:

Executive Directors
Zhou Xinhuai (*Vice Chairman*)
Yan Hongtao

Non-executive Directors
Wang Dongjin (*Chairman*)
Wang Dehua
Mu Xiuping

Independent Non-executive Directors
Chiu Sung Hong
Qiu Zhi Zhong
Lin Boqiang
Li Shuk Yin Edwina