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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00980)

ANNOUNCEMENT

RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTOR, MEMBER OF STRATEGIC COMMITTEE, MEMBER OF ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE, GENERAL MANAGER AND AUTHORIZED REPRESENTATIVE; RESIGNATION OF VICE CHAIRMAN

The board of directors (the “**Board**”) of Lianhua Supermarket Holdings Co., Ltd. (the “**Company**”) hereby announces that, due to impending retirement, Mr. Chong Xiao-bing (“**Mr. Chong**”) has tendered his resignation as an executive director, member of the strategic committee, chairman of the environmental, social and governance committee, general manager and an authorized representative of the Company (the “**Authorized Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The above resignation of Mr. Chong became effective at the time when the appointments of the new executive director, general manager and Authorized Representative were approved at the Meeting (as defined below) held on 27 November 2024. Mr. Chong confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company and/or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Company would like to take the opportunity to express its sincere gratitude to Mr. Chong for his contribution and support to the Company during his term of office.

The Board has convened a meeting (the “**Meeting**”) on 27 November 2024 in accordance with the requirements of the Company Law of the PRC and the articles of association of the Company.

The Board is pleased to announce that Ms. Wang Xiao-yan (“**Ms. Wang**”) (*Note*) has been appointed as an executive director, member of the strategic committee and member of the environmental, social and governance committee of the Board for an initial term commencing from 27 November 2024 until the conclusion of the next annual general meeting of the Company and shall be eligible for re-election. The Board is pleased to further announce that, with effect from 27 November 2024, Ms. Wang has been appointed as the general manager and an Authorized Representative of the Company.

The above appointments of Ms. Wang became effective after such appointments were approved at the Meeting (“**Effective Date**”).

The Board further announces that, due to other work arrangements, Ms. Zhang Hui-qin (“**Ms. Zhang**”) has tendered her resignation as a vice chairman of the Board of the Company as at the date of this announcement, but remains as an executive director, member of the strategic committee and member of the remuneration and appraisal committee of the Company.

The above resignation of Ms. Zhang became effective at the Meeting held on 27 November 2024. Ms. Zhang confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the shareholders of the Company and/or the Stock Exchange.

By order of the Board
Lianhua Supermarket Holdings Co., Ltd.
Pu Shao-hua
Chairman

Shanghai, the People’s Republic of China, 27 November 2024

As at the date of this announcement, the directors of the Company are:

Executive directors: Wang Xiao-yan and Zhang Hui-qin;

Non-executive directors: Pu Shao-hua, Shen Chen, Zhang Shen-yu, Yang Qin and Wong Tak Hung;

Independent non-executive directors: Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.

* *For identification purpose only*

Note:

Ms. Wang Xiao-yan, aged 51, holds a bachelor's degree in Laws majoring in administrative management from the International Politics Department of Fudan University and is a senior economist. From July 1996 to April 2004, Ms. Wang worked for Shanghai Yibai (Group) Co., Ltd.* (上海一百(集團)有限公司). From April 2004 to March 2018, Ms. Wang worked for Shanghai Bailian Group Co., Limited* (上海百聯集團股份有限公司) ("**Shanghai Bailian**", a company listed on the Shanghai Stock Exchange, stock code: 600827/900923), where she served successively as the deputy general manager of Huxi Shopping Centre and Orient Shopping Centre, the general manager and the secretary of the party general branch of Orient Shopping Center Nandong Store and the assistant to the general manager and deputy general manager of Shanghai Bailian. Since March 2018, Ms. Wang has been working in Bailian Omni-channel E-commerce Co., Ltd.* (百聯全渠道電子商務有限公司) as chief operating officer, deputy general manager, executive deputy general manager, general manager, the party secretary and general manager successively. From February to November 2024, Ms. Wang was concurrently the senior director of the commercial internet department of Bailian Group Co., Ltd.* (百聯集團有限公司). Ms. Wang has extensive experience in offline store management and online digital management in large business enterprises.

Ms. Wang was elected as an executive director of the Company at the Meeting for an initial term from the Effective Date until the conclusion of the annual general meeting of the Company to be held in 2025, subject however to the articles of association of the Company. Ms. Wang will not enter into a service contract with the Company, and she will not be entitled to any director's fee. Ms. Wang shall be entitled to remuneration and discretionary bonus per annum for her other positions in the Group, which shall be determined in accordance with the remuneration policy of the Company approved by the shareholders of the Company.

As at the date of this announcement, Ms. Wang has no interest in the shares, underlying shares and/or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed herein, Ms. Wang has not held any other directorships in any public listed companies in the past three years and has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. Ms. Wang confirmed that there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no matter that need to be brought to the attention of shareholders of the Company and the Stock Exchange.