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inkeverse

Inkeverse Group Limited

映宇宙集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3700)

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS;
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces that with effect from 29 November 2024:

1. Mr. Du Yongbo has tendered his resignation as an independent non-executive Director, the chairman of the Remuneration Committee and a member of the Nomination Committee;
2. Dr. Li Hui has tendered his resignation as an independent non-executive Director and a member of each of the Nomination Committee and the Audit Committee;
3. Mr. Chen Yong has been appointed as a member of each of the Audit Committee and the Nomination Committee; and
4. Ms. Zheng Congnan has been appointed as an independent non-executive Director and the chairman of the Remuneration Committee and a member of the Nomination Committee.

Resignation of Independent Non-executive Directors

The board (the “**Board**”) of directors (the “**Director(s)**”) of Inkeverse Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announce that the following matters will take effect from 29 November 2024:

1. Mr. Du Yongbo (“**Mr. Du**”) has tendered his resignation as an independent non-executive Director in order to devote more time and effort to fulfilling other personal affairs. Upon his resignation, he ceased to be the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of the nomination committee of the Board (the “**Nomination Committee**”); and
2. Dr. Li Hui (“**Dr. Li**”) has tendered his resignation as an independent non-executive Director in order to devote more time and effort to fulfilling other personal affairs. Upon his resignation, he ceased to be a member of each of the Nomination Committee and the audit committee of the Board (the “**Audit Committee**”).

Each of Mr. Du and Dr. Li has respectively confirmed that (i) he has no disagreement with the Board; and (ii) there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude to Mr. Du and Dr. Li for their contributions to the Group during their tenure.

Appointment of Independent Non-executive Director

The Board is pleased to announce that, with effect from 29 November 2024:

1. Mr. Chen Yong (“**Mr. Chen**”), who is currently an independent non-executive Director, has been appointed as a member of each of the Audit Committee and Nomination Committee; and
2. Ms. Zheng Congnan (“**Ms. Zheng**”) has been appointed as an independent non-executive Director and the chairman of the Remuneration Committee and a member of the Nomination Committee.

Biography of the Newly Appointed Independent Non-executive Director

Ms. Zheng, aged 33, has 11 years of experience in leading technology teams in Silicon Valley. Since 2013, she has served as the head of the technical team at renowned technology education companies such as IXL Learning and Coursera, leading the research and development of numerous innovative products. From 2021 to 2024, she joined Robinhood, which is a leading commission-free stock trading platform in the United States, directing multiple technology teams to support the core business development of the platform, driving technological innovation and enhancing user experience. Ms. Zheng possesses extensive experience in technology management, excels in building efficient teams and driving product innovation. Ms. Zheng graduated from Rose-Hulman Institute of Technology with double degrees in computer science and software engineering in June 2013.

Ms. Zheng has entered into an appointment letter with the Company as an independent non-executive Director for a term of three years commencing from 29 November 2024. She shall retire by rotation and offer herself for re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Ms. Zheng is entitled to a Directors' fee of HKD150,000 per annum as specified in her appointment letter, which is determined by the Board (the decision of which is based on the recommendation of the Remuneration Committee) with reference to her duties and responsibilities in the Company, the prevailing market rate and the remuneration policy of the Company. Such remuneration is subject to review by the Remuneration Committee and the Board from time to time.

Save as disclosed above, as at the date of this announcement, Ms. Zheng (i) does not hold any other positions with the Company or other members of the Group; (ii) does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; (iii) has not at any time during the three years preceding the date of this announcement held nor currently holds any directorship in any other publicly listed companies in Hong Kong or overseas; and (iv) does not have any interests in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance).

Ms. Zheng has confirmed that (i) she complies with all the independence criteria set out in Rule 3.13 of the Listing Rules; (ii) she has no past or present financial or other interest in the business of the Company or its subsidiaries, nor any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of appointment.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules (particularly in relation to sub-paragraphs (h) to (v) therein), nor are there any other matters relating to the appointment of Ms. Zheng that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to express its warm welcome to Mr. Chen and Ms. Zheng on their new appointment.

By order of the Board
Inkeverse Group Limited
FENG Yousheng
Chairman and Executive Director

Hong Kong, 29 November 2024

As at the date of this announcement, the executive Directors are Mr. FENG Yousheng and Mr. HOU Guangling; the non-executive Director is Mr. LIU Xiaosong; and the independent non-executive Directors are Mr. David CUI, Mr. CHEN Yong and Ms. ZHENG Congnan.