



STRICTLY PRIVATE & CONFIDENTIAL

2 December 2024

Maanshan Iron & Steel Company Limited
No. 8 Jiu Hua Xi Road
Maanshan City, Anhui Province
The People's Republic of China

Attn: The Board of Directors

Dear Sirs,

**CONTINUING CONNECTED TRANSACTIONS
NEW SALE AND PURCHASE OF PRODUCTS AGREEMENT,
NEW PROVISION AND ACCEPTANCE OF SERVICES AGREEMENT AND
NEW FINANCIAL SERVICES AGREEMENT**

We refer to the circular dated 2 December 2024 issued by Maanshan Iron & Steel Company Limited (the “**Company**”) in relation to the captioned matter (the “**Circular**”). Terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise requires.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue by the Company of the Circular with the inclusion therein of our letter of the same date as the Circular addressed to the Independent Board Committee and the Independent Shareholders and the references to our name and our letter in the form and context in which they appear.

Yours faithfully,

For and on behalf of
TC Capital International Limited

Edward Wu
Chairman

Edith Lee
Managing Director