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GRAND BAOXIN AUTO GROUP LIMITED

廣匯寶信汽車集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1293)

RESIGNATION OF EXECUTIVE DIRECTOR; AND CHANGE OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE AND AGENT FOR THE SERVICE OF PROCESS IN HONG KONG

RESIGNATION OF EXECUTIVE DIRECTOR, COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Grand Baoxin Auto Group Limited (the “**Company**”) announces that Ms. Xu Xing (“**Ms. Xu**”) has resigned as (i) an executive Director; (ii) the company secretary of the Company (the “**Company Secretary**”); and (iii) the authorised representative (pursuant to Rule 3.05 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (the “**Stock Exchange**”) of the Company (the “**Authorised Representative**”), with effect from 2 December 2024, due to her career development needs and desire to devote more time to her personal commitments.

Ms. Xu has confirmed that she has no disagreement with the Board or the Company and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange.

The Board would like to extend its sincere gratitude to Ms. Xu for her valuable contribution to the Company during her tenure of office.

APPOINTMENT OF COMPANY SECRETARY AND AUTHORISED REPRESENTATIVE

The Board also announces that with effect from 2 December 2024, Ms. Leung Kwan Wai (“**Ms. Leung**”) has been appointed as the Company Secretary and the Authorised Representative.

Ms. Leung Kwan Wai is a senior manager of Company Secretarial Services of Tricor Services Limited. Ms. Leung has over 15 years of experience in the corporate secretarial field and is familiar with the Listing Rules of the Hong Kong Stock Exchange, the Companies Ordinance as well as compliance work for offshore companies. She specializes in providing professional company secretarial, corporate governance and compliance services for listed companies, multinational, private and offshore companies in Hong Kong. She is currently acting as the company secretary/joint company secretary of a few listed companies on Stock Exchange.

Ms. Leung is an associate of The Hong Kong Chartered Governance Institute (HKCGI), and an associate of The Chartered Governance Institute (CGI).

The Board would like to extend a warm welcome to Ms. Leung on her new appointments.

CHANGE OF AGENT FOR THE SERVICE OF PROCESS IN HONG KONG

The Board further announces that with effect from 2 December 2024, Ms. Leung has been appointed as the process agent of the Company for the purpose of accepting service of process in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and for the purpose of accepting services of process and notices on the Company's behalf in Hong Kong under Rule 19.05(2) of the Listing Rules in replacement of Ms. Chan Sze Ting.

By order of the Board
Grand Baoxin Auto Group Limited
Ma Fujiang
Chairman

Shanghai, the People's Republic of China, 2 December 2024

As at the date of this announcement, the Company's executive Directors are Mr. MA Fujiang, Mr. WANG Sheng and Mr. DING Yu; and the independent non-executive Directors are Ms. LIU Wenji, Ms. LIU Yangfang and Mr. HO Hung Tim Chester.