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SHIMAO GROUP HOLDINGS LIMITED

世茂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 813)

**DISMISSAL OF WINDING-UP PETITION
AND
UPDATE IN RELATION TO THE RESTRUCTURING OF OFFSHORE DEBT**

Dismissal of Winding-up Petition

This announcement is made by Shimao Group Holdings Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 and Rule 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 8 April 2024, 10 April 2024, 26 June 2024, 31 July 2024 and 8 August 2024 (the “**Announcements**”) in relation to the winding-up petition against the Company. Unless otherwise stated, capitalised terms herein have the same meanings as those defined in the Announcements.

The Company is pleased to announce that on 2 December 2024, the winding-up petition filed at the High Court against the Company was dismissed by consent.

Update in relation to the Restructuring of Offshore Debt

Reference is also made to the previous announcements of the Company in relation to the proposed restructuring of the offshore debt of the Company (the “**Restructuring Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Restructuring Announcements.

The Company is pleased to advise shareholders and potential investors that as at the date of this announcement, Scheme Creditors holding in aggregate approximately 79.06% in principal amount of the In-Scope Debt have demonstrated their support to the proposed restructuring by either acceding to the CSA or agreeing to accede to the CSA.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Shimao Group Holdings Limited
Hui Sai Tan, Jason
Chairman and President

Hong Kong, 2 December 2024

As at the date of this announcement, the Board comprises three Executive Directors, namely, Mr. Hui Sai Tan, Jason (Chairman and President), Mr. Xie Kun and Mr. Zhao Jun; one Non-executive Director, namely, Mr. Shao Liang; and three Independent Non-executive Directors, namely, Mr. Lyu Hong Bing, Mr. Lam Ching Kam and Mr. Fung Tze Wa.