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RUIXIN INTERNATIONAL HOLDINGS LIMITED

瑞鑫國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 724)

QUARTERLY UPDATE ON RESUMPTION PROGRESS AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Ruixin International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 24 November 2024 in relation to, among other things, the Resumption Guidance (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

UPDATE ON BUSINESS OPERATION

The Group is principally engaged in the manufacturing and trading of electronic and electrical parts and components. Due to the weakening of the global economic environment, worldwide tariff protection issue, the increase in interest rate and the rapid advancement, development and severe competition in the industry, as well as the poor financial situation of the Group, the business operation of the Group has been substantially affected. For more details in relation to the business updates on the Group’s electronic products business, please refer to the Company’s announcements dated 29 May 2024, 2 September 2024 and 14 November 2024.

With the departure of certain directors and company secretary, the Board is actively considering various means to institute proper management and reactivate businesses. Further announcements will be made to update its shareholders and investors regarding the major development of the business operation of the Group as and when appropriate.

UPDATE ON RESUMPTION PROGRESS

As at the date of this announcement, the Board, with the assistance from its financial adviser, is in the process of (i) identifying prospective auditors to fill the vacancy of the auditor of the Company and seeking relevant quotation; and (ii) identifying suitable candidate(s) to fill the vacancy of the board members and relevant committee members. Further announcement(s) will be made by the Company when such appointment(s) is confirmed.

The Company has been actively communicating with its substantial shareholder in respect of the funding needs of the Company and the future business plans, with an aim to facilitating the publication of the interim results of the Company for the six months ended 30 June 2024 and the resumption of trading of the shares of the Company on the Stock Exchange as soon as practicable.

The Company will continue to work closely with its professional advisers and take appropriate steps to fulfill the Resumption Guidance and will update the shareholders and potential investors of the Company regarding the status of the resumption progress as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 September 2024 and will remain suspended until the Company fulfils the Resumption Guidance.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Ruixin International Holdings Limited
Li Yang
Chairman

Hong Kong, 2 December 2024

As at the date of this announcement, the Board comprises Ms. Li Yang (Chairman) and Mr. Yang Junjie as executive Directors; and Mr. Zhang Jue as independent non-executive Director.