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*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 223)

## **SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the announcement (the “**Announcement**”) of Elife Holdings Limited (the “**Company**”) dated 29 November 2024 in relation to, among other things, the re-designation of Mr. Chiu Sui Keung (“**Mr. Chiu**”) and Mr. Zhang Shaoyan (“**Mr. Zhang**”) from executive directors of the Company to non-executive directors of the Company (the “**Re-designation**”). Unless otherwise specified, the capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board wishes to provide the Shareholders and potential investors with additional information in relation to the Re-designation as follows:

### **RESIGNATION OF CHIEF EXECUTIVE OFFICER**

Upon the Re-designation taking effect, Mr. Chiu has ceased to act as the chief executive officer of the Company (the “**CEO**”) with effect from 29 November 2024 due to his other business commitments. Mr. Chiu will remain as a non-executive Director.

Mr. Chiu confirmed to the Company that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Company is in the course of nominating suitable candidates for the vacant CEO position. Further announcement(s) will be made by the Company in relation to the appointment of the CEO as and when appropriate.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

Upon the Re-designation taking effect, Mr. Chiu has ceased to act as the authorised representative as required under Rule 3.05 of the Listing Rules (the “**Authorised Representative**”) with effect from 29 November 2024.

The Board also announces that Mr. Xiang Xin, the executive Director and chairman of the Board, has been appointed as the Authorised Representative with effect from 29 November 2024.

## **RESIGNATION OF CHIEF INVESTMENT OFFICER**

Upon the Re-designation taking effect, Mr. Zhang has ceased to act as the chief investment officer of the Company with effect from 29 November 2024 due to his other business commitments. Mr. Zhang will remain as a non-executive Director.

Mr. Zhang confirmed to the Company that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Shareholders and the Stock Exchange.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 2 December 2024 and will remain suspended until further notice.

The above additional information does not affect other information contained in the Announcement, and save as disclosed in this announcement, the content of the Announcement remains unchanged. This announcement is supplemental to and should be read in conjunction with the Announcement.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Elife Holdings Limited**  
**Xiang Xin**  
*Chairman*

Hong Kong, 2 December 2024

*As at the date of this announcement, the Board comprises (i) Mr. Xiang Xin, Mr. Qiu Bin, Ms. Qin Jiali (duties suspended) and Mr. Zhao Zhenzhong (duties suspended) as the executive Directors; (ii) Mr. Chiu Sui Keung, Mr. Zhang Shaoyan, Ms. Chen Xinqiong and Mr. Guo Wei as the non-executive Directors; and (iii) Mr. Lam Williamson, Mr. Wong Tsz Fung and Mr. Moy Yee Wo, Matthew as the independent non-executive Directors.*