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**SenseTime Group Inc.**

**商汤集团股份有限公司**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(Stock Codes: 0020 (HKD Counter) and 80020 (RMB Counter))**

## **VOLUNTARY ANNOUNCEMENT COMPLETION OF A STRATEGIC ORGANIZATIONAL RESTRUCTURING**

This announcement is made by SenseTime Group Inc. (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) on a voluntary basis.

The Company is pleased to announce that it has completed a strategic organizational restructuring which is a repositioning of the Company’s strategic direction and core business areas to better address the opportunities as well as challenges brought about by the AI 2.0 era.

Subsequent to such reorganization, the Company has established a new “1+X” structure, where:

- “1” stands for the core business of the Group, which is to build its industry-leading AI cloud, realise the seamless integration of its large models, base models, and AI applications, and create general CV models to further exploit various application scenarios;
- “X” stands for our corporate ecosystem lineup including Smart Auto “SenseAuto”, the domestic robot “SenseRobot”, smart healthcare, smart retail, etc. Each business will have an independent CEO responsible for its business development, and will have more flexible incentive mechanisms and financing channels, allowing them to be more agile in seizing market opportunities in their respective fields.

Through such reorganization, the Group will focus on generative AI as its core business to drive business growth, profitability and financial soundness of the Group, and provide lasting momentum for technological innovation. As for ecological businesses, while focusing on the needs in their respective scenarios and verticals, they will share the achievements of the Group's AI infrastructure and large models, build effective synergies with the Group, and pave way for further development. The ecological businesses will each designate an independent CEO and attract more talent through marketised incentives. We will upgrade the Group to an organisation that has both sustainable profit making ability and strong growth momentum to lay a solid foundation for its long-term development.

By order of the Board  
**SenseTime Group Inc.**  
商汤集团股份有限公司  
**Dr. Xu Li**  
*Executive Chairman and  
Chief Executive officer*

Hong Kong, December 4, 2024

*As at the date of this announcement, the executive Directors are Dr. Xu Li, Dr. Wang Xiaogang, Mr. Xu Bing and Dr. Lin Dahua; the non-executive Director is Ms. Fan Yuanyuan; and the independent non-executive Directors are Prof. Xue Lan, Mr. Lyn Frank Yee Chon and Mr. Li Wei.*