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(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00980)

ANNOUNCEMENT

VOTING RESULTS OF THE 2024 SECOND EXTRAORDINARY GENERAL MEETING HELD ON 5 DECEMBER 2024; RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR, MEMBER OF STRATEGIC COMMITTEE AND MEMBER OF ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE; AND APPOINTMENT OF VICE CHAIRMAN AND CHAIRMAN OF ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE

VOTING RESULTS OF THE 2024 SECOND EGM

The 2024 second extraordinary general meeting of Lianhua Supermarket Holdings Co., Ltd. (the “**Company**”) (the “**2024 Second EGM**”) was held on Thursday, 5 December 2024 at the Conference Room, 13th Floor, Bailian Central Plaza, No. 1258 Zhen Guang Lu, Shanghai, the People’s Republic of China (the “**PRC**”). The 2024 Second EGM was convened in accordance with the requirements of the Company Law of the PRC (the “**Company Law**”) and the articles of association of the Company (the “**Articles of Association**”).

Mr. Pu Shao-hua, the chairman of the board (the “**Board**”) of director of the Company (the “**Director(s)**”), took the chair and the conduct of the 2024 Second EGM. Among our 11 Directors, Mr. Pu Shao-hua, Ms. Wang Xiao-yan, Ms. Zhang Hui-qin, Ms. Yang Qin, Mr. Xia Da-wei, Mr. Lee Kwok Ming, Don, Mr. Chen Wei and Mr. Zhao Xin-sheng attended the 2024 Second EGM, while Ms. Shen Chen, Ms. Zhang Shen-yu and Mr. Wong Tak Hung were unable to attend the 2024 Second EGM.

There were a total of 1,119,600,000 shares of the Company in issue (the “**Shares**”) as at the date of the 2024 Second EGM, and no treasury Shares (including any treasury Shares held or deposited by the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) were held by the Company and as such no voting rights of treasury Shares may be exercised at the 2024 Second EGM. Bailian Group and Shanghai Bailian were required to abstain and have accordingly abstained from voting on the relevant resolutions to be proposed at the 2024 Second EGM to approve the Equity Transfer Agreements and the Disposals contemplated thereunder and the renewal of the Existing Central Bailian Leasing Agreement and the transactions contemplated thereunder. As at the date of the 2024 Second EGM, Bailian Group and its associates (including Shanghai Bailian) were interested in 513,869,400 Shares, representing approximately 45.90% of the issued share capital of the Company. Save as disclosed above, none of the shareholders of the Company (the “**Shareholders**”) was required to abstain from voting at the 2024 Second EGM. Therefore, the total number of Shares entitling the Shareholders to vote on the proposed resolutions No. 2 to 3 was 605,730,600 Shares, and the total number of Shares entitling the Shareholders to vote on the proposed resolution No. 1 was 1,119,600,000 Shares.

Save as disclosed above, there were no Shares in respect of which their holders were entitled to attend and vote only against any of the resolutions proposed at the 2024 Second EGM. There were no Shares entitling the Shareholders to attend and abstain from voting in favour of such resolutions at the 2024 Second EGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) at the 2024 Second EGM. No party has stated its intention in the Circular that it would vote against any proposed resolutions or that it would abstain from voting at the 2024 Second EGM.

Shareholders and authorised proxies of the Shareholders holding an aggregate of 761,857,859 Shares, representing approximately 68.05% of the total issued Shares as at the date of the 2024 Second EGM, were present at the 2024 Second EGM. The number of Shares held by the Shareholders in attendance was in compliance with the requirements of the Company Law and the provisions of the Articles of Association.

Computershare Hong Kong Investor Services Limited, the H shares share registrar of the Company, together with Grandall Law Firm (Shanghai), the legal adviser to the Company as to PRC laws, acted as the scrutineers for the vote-taking of the 2024 Second EGM.

After consideration by the Shareholders and authorised proxies of the Shareholders through voting by way of a poll on the proposed resolutions at the 2024 Second EGM, the voting results are as follows:

ORDINARY RESOLUTIONS		Number of Votes (approximately %)	
		FOR	AGAINST
1.	To approve the re-election of Ms. Shen Chen as a non-executive director of the eighth session of the Board (<i>Note 1</i>).	751,096,859 (98.59%)	10,761,000 (1.41%)
The resolution was duly passed as an ordinary resolution.			
2.	To consider and approve the Equity Transfer Agreements dated 27 September 2024 and the Disposals contemplated thereunder and to authorize one executive Director to make such changes and improvements as may be appropriate and necessary in his absolute discretion, to carry out the relevant procedures in accordance with the requirements of the Listing Rules, to sign the relevant legal documents and to decide on other related matters.	247,892,459 (99.96%)	96,000 (0.04%)
The resolution was duly passed as an ordinary resolution.			

ORDINARY RESOLUTIONS		Number of Votes (approximately %)	
		FOR	AGAINST
3.	To consider and approve the renewal of the Existing Central Bailian Leasing Agreement and the transactions contemplated thereunder, and to authorize one executive Director to make such changes and improvements as may be appropriate and necessary in his absolute discretion, to carry out the relevant procedures in accordance with the requirements of the Listing Rules, to sign the relevant legal documents and to decide on other related matters.	247,988,459 (100.00%)	0 (0.00%)
The resolution was duly passed as an ordinary resolution.			

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR, MEMBER OF STRATEGIC COMMITTEE AND MEMBER OF ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE

The Board hereby announces that Ms. Zhang Shen-yu (“**Ms. Zhang**”) has tendered her resignation as a non-executive director, member of the strategic committee and member of the environmental, social and governance committee of the Company due to her other work arrangements.

The above resignation of Ms. Zhang became effective at the time when the appointment of the new non-executive director was approved at the Meeting (as defined below) held on 5 December 2024. Ms. Zhang confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that need to be brought to the attention of the Shareholders and/or the Stock Exchange.

The Company would like to take the opportunity to express its sincere gratitude to Ms. Zhang for her contribution and support to the Company during her term of office.

The Board has convened a meeting (the “**Meeting**”) on 5 December 2024 in accordance with the requirements of the Company Law and the Articles of Association.

The Board is pleased to announce that Mr. Cao Hai-lun (“**Mr. Cao**”) (*Note 2*) has been appointed as a non-executive director of the Board, member of the strategic committee and member of the environmental, social and governance committee for an initial term commencing from 5 December 2024 until the conclusion of the next annual general meeting of the Company and shall be eligible for re-election.

The above appointments of Mr. Cao became effective after such appointments were approved at the Meeting (“**Effective Date**”).

APPOINTMENT OF VICE CHAIRMAN AND CHAIRMAN OF ENVIRONMENTAL, SOCIAL AND GOVERNANCE COMMITTEE

The Board is pleased to further announce that Ms. Wang Xiao-yan has been appointed as vice chairman of the Board and chairman of the environmental, social and governance committee for an initial term commencing from 5 December 2024 until the conclusion of the next annual general meeting of the Company.

By order of the Board
Lianhua Supermarket Holdings Co., Ltd.
Pu Shao-hua
Chairman

Shanghai, the PRC, 5 December 2024

As at the date of this announcement, the members of the Board of the Company are:

Executive directors: Wang Xiao-yan and Zhang Hui-qin;

Non-executive directors: Pu Shao-hua, Shen Chen, Cao Hai-lun, Yang Qin and Wong Tak Hung;

Independent non-executive directors: Xia Da-wei, Lee Kwok Ming, Don, Chen Wei and Zhao Xin-sheng.

* *For identification purpose only*

Notes:

1. Ms. Shen Chen, aged 41, graduated from Fudan University and Columbia University in the United States with a Bachelor's degree in Economics and an MBA degree respectively, and is a chartered financial analyst (CFA). She is currently the investment director of the Strategic Investment Department of Alibaba Group Holding Limited (阿里巴巴集團控股有限公司) ("**Alibaba Group**", a company listed on the New York Stock Exchange under the stock code of BABA, and on the Stock Exchange under the stock code of 9988). Ms. Shen joined Alibaba Group in 2018. Prior to joining Alibaba Group, Ms. Shen served as a senior investment officer at the World Bank, and manager and vice president of CDH Investments. Ms. Shen also serves as a director of Sanjiang Shopping Club Co., Ltd.* (三江購物俱樂部股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 601116), a director of New Huadu Technology Co., Ltd.* (新華都科技股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 002264), a director of BEST Inc. (a company listed on the New York Stock Exchange, stock code: BEST), a director of Smart Share Global Limited (a company listed on the NASDAQ in the United States, stock code: EM) and a director of DiDi Global Inc. Ms. Shen has previously served as a director of Chongqing Hongjiu Fruit Co., Limited (a company listed on the Stock Exchange, stock code: 6689).

Ms. Shen was elected as a non-executive director of the Company at the 2024 Second EGM for a term from the date of the 2024 Second EGM until the conclusion of the annual general meeting of the Company for the year 2025, subject however to the Articles of Association. Ms. Shen will not enter into a service contract with the Company, and she will not be entitled to any Director's fee.

As at the date of this announcement, Ms. Shen has no interest in the shares, underlying shares and/or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed herein, Ms. Shen has not held any other directorships in any public listed companies in the past three years and has no relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company as at the date of this announcement. Ms. Shen confirmed that there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no matter that need to be brought to the attention of Shareholders and the Stock Exchange.

2. **Mr. Cao Hai-lun**, aged 52, has a master's degree majoring in the World Economy from the Graduate School of the Party School of the Central Committee of C.P.C. Mr. Cao is currently the deputy secretary of the party committee and general manager of Shanghai Bailian Group Co., Limited* (上海百聯集團股份有限公司) (“**Shanghai Bailian**”, a company listed on the Shanghai Stock Exchange, stock code: 600827/900923). From July 1994 to January 2002, Mr. Cao worked in Shanghai No. 1 Department Store, Jiangyin Store, Donglou Store, etc. From January 2002 to March 2004, Mr. Cao served as the assistant general manager and deputy general manager of Shanghai No. 1 Department Store. From March 2004 to January 2008, Mr. Cao served as the deputy general manager of Shimao International Plaza, the general manager of New Hualian mansion and the deputy general manager of Bailian Central Shopping Plaza. From January 2008 to June 2014, Mr. Cao was the general manager of the operation and management headquarters of Shanghai Bailian. From June 2014 to June 2016, Mr. Cao served as the deputy director of the operation management department and brand management department, and the executive deputy director of the economic operation department of Bailian Group Co., Ltd.* (百聯集團有限公司). From June 2016 to March 2018, Mr. Cao was the secretary of the party branch, deputy general manager and chairman of labour union of Shanghai Bailian Bulk Commodities Company* (上海百聯大宗商品公司). Since March 2018, Mr. Cao has been the deputy general manager and general manager of Shanghai Bailian. Mr. Cao has extensive experience in business management in commercial retail industry.

Mr. Cao was elected as a non-executive director of the Company at the Meeting for an initial term from the Effective Date until the conclusion of the annual general meeting of the Company to be convened in 2025 and shall be eligible for reelection, subject however to the Articles of Association. Mr. Cao will not enter into a service contract with the Company, and he will not be entitled to any remuneration to be paid by the Company.

As at the date of this announcement, Mr. Cao has no interest in the shares, underlying shares and/or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed herein, Mr. Cao has not held any other directorships in any public listed companies in the past three years and has no relationship with any directors, senior management or substantial shareholders or controlling shareholders of the Company as of the date of this announcement. Mr. Cao confirmed that there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there is no matter that needs to be brought to the attention of Shareholders and the Stock Exchange.