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KASEN INTERNATIONAL HOLDINGS LIMITED

卡森國際控股有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 496)

SUPPLEMENTAL AGREEMENT TO THE 2024 HHD MASTER AGREEMENT

Reference is made to the announcement of Kasen International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 30 October 2024 (the “**Announcement**”) in relation to, among others, the 2024 HHD Master Agreement. Unless otherwise stated, capitalized terms used herein shall bear the same meanings as defined in the Announcement.

On 6 December 2024, the Company, Hero Time and Haining Home Direct entered into a supplemental agreement to the 2024 HHD Master Agreement (the “**Supplemental Agreement**”) to amend certain terms of the 2024 HHD Master Agreement as follows:

Revised HHD Guarantee Amount

The HHD Guarantee Amount under the HHD Master Guarantee provided by the Group to Haining Home Direct is revised from a maximum amount of RMB370 million to RMB325 million for the HHD Guarantee Period.

Revised representation and warranty of Hero Time

It is represented and warranted by Hero Time that, without the written consent of the Group, Hero Time shall ensure that Haining Home Direct will not increase its total bank loans to the extent that exceed the guaranteed bank facilities of RMB309 million provided by the Group to Haining Home Direct during the HHD Guarantee Period.

Save for the above, all other terms and conditions of the 2024 HHD Master Agreement remain unchanged and the 2024 HHD Master Agreement (as supplemented by the Supplemental Agreement) shall remain in full force and effect.

By order of the Board
Kasen International Holdings Limited
Zhu Zhangjin
Chairman

6 December 2024

As at the date of this announcement, the executive Directors are Mr. Zhu Zhangjin and Ms. Zhou Xiaohong, and the independent non-executive Directors are Mr. Chow Hiu Tung, Mr. Zhang Yuchuan and Mr. Zhou Lingqiang.

Website: <http://www.irasia.com/listco/hk/kasen/index.htm>

In the case of inconsistency, the English text of this announcement shall prevail over the Chinese text.