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IDT INTERNATIONAL LIMITED

萬威國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 167)

**INSIDE INFORMATION
IN RESPECT OF BANKRUPTCY PETITION AND APPOINTMENT OF
ADMINISTRATOR TO A SUBSIDIARY OF THE COMPANY**

This announcement is made by IDT International Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) has recently become aware that the Guangdong Shenzhen Intermediate People’s Court (廣東省深圳市中級人民法院) (the “**Court**”) had on 25 September 2024 accepted a bankruptcy petition (the “**Petition**”) filed against IDT Electronic Technology (Shenzhen) Company Limited* (萬威電子(深圳)有限公司) (“**IDT Shenzhen**”), an indirect wholly-owned subsidiary of the Company, and appointed Guangdong Penghao Law Firm (廣東鵬浩律師事務所) as the bankruptcy administrator of IDT Shenzhen (the “**Administrator**”). Based on information available to the Company, the Petition was based on a claim for outstanding salaries for the period from 1 May 2024 to 8 September 2024.

IDT Shenzhen is a wholly foreign owned enterprise established under the laws of the People’s Republic of China on 6 November 2012 with limited liability and has been principally engaged in manufacture of consumer electronic products and plastic parts and provision of surface mount technology assembly services with no operation since March 2022.

The Company is seeking advice from its legal adviser and will consider actions available to protect the interests of the Company and its shareholders. Following the appointment of the Administrator, the Company will no longer be considered to have control over IDT Shenzhen. Accordingly, the financial results of IDT Shenzhen had been deconsolidated from those of the Group with effect from 25 September 2024.

As at the date of this announcement, the Board is not aware of any material adverse impact on the Group's business as a result of the Petition and operations of the Group remain normal.

The Company will keep its shareholders and the public informed by making further announcements as and when appropriate.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
IDT International Limited
Cheung Yuk Ki
Executive Director

Hong Kong, 6 December 2024

As at the date of this announcement, the Board comprises (i) one executive Director, namely Ms. Cheung Yuk Ki; (ii) three non-executive Directors, namely Mr. Cui Xiao, Ms. Ng Kwok Ying Isabella and Mr. Tiger Charles Chen; and (iii) four independent non-executive Directors, namely, Mr. Xu Jinwen, Ms. Chen Weijie, Mr. Mak Tin Sang and Dr. Lowe Chun Yip.

* *For identification purposes only*