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(Stock Code: 371)

CHANGE OF NON-EXECUTIVE DIRECTOR

The board of directors of Beijing Enterprises Water Group Limited announces the following changes effective from 6 December 2024:

- (1) Mr. Li Tianzhi has resigned as a non-executive director of the Company; and
- (2) Mr. Yuan Jianwei has been appointed as a non-executive director of the Company to fill the casual vacancy arising from the resignation of Mr. Li Tianzhi.

RESIGNATION OF A NON-EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Beijing Enterprises Water Group Limited (the “Company”) announces that Mr. Li Tianzhi (“Mr. Li”) has tendered his resignation as a non-executive director of the Company with effect from 6 December 2024 due to change of job duties.

Mr. Li has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the holders of securities of the Company and The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Li for his valuable contributions to the Company during his tenure of office.

APPOINTMENT OF A NON-EXECUTIVE DIRECTOR OF THE COMPANY

The Board is pleased to announce that Mr. Yuan Jianwei (“Mr. Yuan”) has been appointed as a non-executive director of the Company with effect from 6 December 2024 to fill the casual vacancy arising from the resignation of Mr. Li.

Mr. Yuan Jianwei, aged 53, is the vice-chairman of Yangtze Ecology and Environment Co. Ltd.. Mr. Yuan holds a bachelor’s degree in Engineering Management from Wuhan University of Hydraulic and Electrical Engineering and a master degree in Materials Science and Engineering from Huazhong University of Science and Technology. He has extensive professional knowledge and senior management experience in performing duties. Mr. Yuan possesses the technical knowledge, management knowledge, financial knowledge and legal knowledge requisited by senior management. He is familiar with domestic and overseas ecological and environmental protection policies, regulations and market systems, and has a strong organizational, coordination and communication skills.

Save as disclosed herein, Mr. Yuan has not held any directorship in any other listed companies in the past three years.

As at the date hereof, Mr. Yuan does not have any interest in any shares, underlying shares or debenture of the Company and/or its associated corporation within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed herein and as at the date of this announcement, Mr. Yuan does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Rules Governing The Listing of Securities on The Stock Exchange of Hong Kong Limited) (the “Listing Rules”) and does not hold any position in the Company or any of its subsidiaries.

The Company and Mr. Yuan entered into a letter of appointment for a term of three years effective on 6 December 2024. Pursuant to the amended and restated bye-laws of the Company and the Listing Rules (as amended from time to time), Mr. Yuan shall hold office until the first annual general meeting of the Company and, being eligible, offer himself for re-election and thereafter subject to retirement by rotation and re-election at annual general meetings of the Company. Mr. Yuan is entitled to an annual director’s fee of HK\$240,000 and/or bonus at the discretion of the Board by reference to the market conditions, the Group’s performance, his duties and performance.

The Board is not aware of any other matter relating to the appointment of Mr. Yuan that needs to be brought to the attention of the holders of securities of the Company and does not have any information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express welcome to Mr. Yuan in joining the Board.

By Order of the Board
Beijing Enterprises Water Group Limited
Xiong Bin
Chairman

Hong Kong, 6 December 2024

As at the date of this announcement and following change of non-executive director, the board of directors of the Company comprises eight executive directors, namely Mr. Xiong Bin (Chairman), Mr. Jiang Xinhao, Mr. Zhou Min (Chief Executive Officer), Mr. Li Haifeng, Ms. Sha Ning, Mr. Zhang Wenjiang, Mr. Tung Woon Cheung Eric and Mr. Li Li, one non-executive director, namely Mr. Yuan Jianwei and five independent non-executive directors, namely, Mr. Shea Chun Lok Quadrant, Mr. Guo Rui, Mr. Chau On Ta Yuen, Mr. Dai Xiaohu and Ms. Chan Siu Chee Sophia.