

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**GUANGDONG LAND HOLDINGS LIMITED**  
**粤海置地控股有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 00124)**

## **Resignation of Executive Director, Appointment of Non-Executive Director and Re-designation of Director**

The Board hereby announces that, with effect from 9 December 2024:

- (1) Mr. WU Mingchang has tendered his resignation as an Executive Director of the Company as he has reached his retirement age;
- (2) Ms. YUAN Jing has been appointed as a Non-Executive Director of the Company; and
- (3) Mr. LI Wenchang has been re-designated from an Executive Director of the Company to a Non-Executive Director.

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Guangdong Land Holdings Limited (the “**Company**”) hereby announces that Mr. WU Mingchang (“**Mr. Wu**”) has tendered his resignation as an Executive Director of the Company as he has reached his retirement age with effect from 9 December 2024.

Mr. Wu has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND RE-DESIGNATION OF DIRECTOR**

The Board also announces that Ms. YUAN Jing (“**Ms. Yuan**”) has been appointed as a Non-Executive Director of the Company and Mr. LI Wenchang (“**Mr. Li**”) has been re-designated from an Executive Director of the Company to a Non-Executive Director, both with effect from 9 December 2024.

The biographical details of Ms. Yuan and Mr. Li are set out below:

**Ms. YUAN Jing (袁靜)**, aged 44, graduated from the Guangdong Business College (now known as Guangdong University of Finance & Economics), the PRC and obtained a Bachelor's degree in Investment Economics, and also graduated from the Jinan University, the PRC and holds a Master's degree in Business Administration. From 2002 to 2009, she held various positions in the business division of the head office of 廣東發展銀行(Guangdong Development Bank) (now known as 廣發銀行(China Guangfa Bank)) including customer manager or team leader of private banking department, international business department, VIP financial business team and overseas financial business team, etc. From 2010 to 2024, she successively served as the project manager and assistant officer of the fund settlement centre, and a director and the deputy general manager of the finance and treasury department of 廣東省廣新控股集團有限公司 (Guangdong Guangxin Holdings Group Ltd.); of which she also acted as a director of 廣東廣青金屬科技有限公司(Guangdong Guangqing Metals Technology Ltd.) from 2017 to 2024, and a director and general manager of Guangxin Treasury Centres (HK) Limited from 2023 to 2024. Ms. Yuan joined 廣東粵海控股集團有限公司(Guangdong Holdings Limited) ("**Guangdong Holdings**") in June 2024 and is currently a senior expert and the deputy general manager of the finance departments of both Guangdong Holdings and GDH Limited ("**GDH**"). Guangdong Holdings and GDH are the ultimate controlling shareholder and the indirect controlling shareholder of the Company respectively.

Save as disclosed above, Ms. Yuan is not related to any director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company and she did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, nor hold any position with the Company or any of its subsidiaries.

As at the date of this announcement, Ms. Yuan does not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A letter of appointment has been entered into between the Company and Ms. Yuan. Her appointment is not under fixed term of employment and will continue until the conclusion of the first annual general meeting of the Company after her appointment. At such annual general meeting, if eligible, she can offer herself for re-election; or subject to earlier determination in accordance with the Bye-laws of the Company (the "**Bye-Laws**") and/or other applicable laws and regulations. Pursuant to the Bye-Laws, Ms. Yuan is entitled to such director's fee as determined by the Board pursuant to the authorisation of the Company in general meeting. The emoluments (if any) for Ms. Yuan under the letter of appointment will be determined in accordance with the Company's policy on the directors' remuneration and by reference to the responsibilities involved and the emoluments offered for similar positions in comparable companies. At present, Ms. Yuan does not receive any emoluments in her capacity as a Non-Executive Director from the Company.

Save as disclosed above, there are no other matters relating to the appointment of Ms. Yuan that need to be brought to the attention of the Shareholders nor is there any other information required to be disclosed pursuant to the requirement under Rule 13.51(2) of the Listing Rules.

**Mr. LI Wenchang (李文昌)**, aged 42, has been appointed as an Executive Director of the Company in July 2022. He graduated from South China University of Technology, the PRC and obtained a Bachelor's degree in Administration and Management. He also holds a Master's degree in Business Administration from South China University of Technology, the PRC. Mr. Li has extensive experience in investment and capital operations. From 2006 to 2022, he held various positions at 廣州富力地產股份有限公司 (Guangzhou R&F Properties Co., Ltd.) ("**R&F Properties**"), the shares of which are listed on the Stock Exchange. He successively served as the general manager of the personnel administration centre of the Malaysia company

of R&F Properties, the deputy general manager of the group investment department of R&F Properties and the general manager of the group capital operations centre and the securities affairs representative of R&F Properties. Mr. Li joined Guangdong Holdings in May 2022 and is the deputy general manager of the investment and capital operations department of both Guangdong Holdings and GDH. He is currently a director of 廣東省水利電力勘測設計研究院有限公司 (Guangdong Hydropower Planning & Design Institute Limited) and 廣東粵海資本集團有限公司 (GDH Capital Group Co., Ltd), the subsidiaries of Guangdong Holdings and GDH respectively. He is also a director of a subsidiary of the Company.

Save as disclosed above, Mr. Li is not related to any director, senior management, substantial shareholder or controlling shareholder of the Company and he did not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, nor hold any position with the Company or any of its subsidiaries.

As at the date of this announcement, Mr. Li does not have any interest in shares and/or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

A letter of appointment has been entered into between the Company and Mr. Li. His appointment is not under fixed term of employment and shall be subject to retirement by rotation at least once every three years pursuant to the Bye-Laws and then be eligible for re-election; or subject to earlier determination in accordance with the Bye-Laws and/or any applicable laws and regulations. Pursuant to the Bye-Laws, Mr. Li is entitled to such director's fee as determined by the Board pursuant to the authorisation of the Company in general meeting. The emoluments (if any) for Mr. Li will be determined in accordance with the Company's policy on the directors' remuneration and by reference to the responsibilities involved and the emoluments offered for similar positions in comparable companies. At present, Mr. Li does not receive any emoluments in his capacity as a Non-Executive Director from the Company.

Save as disclosed above, there are no other matters relating to the re-designation of Mr. Li as a Non-Executive Director of the Company that need to be brought to the attention of the Shareholders nor is there any other information required to be disclosed pursuant to the requirement under Rule 13.51(2) of the Listing Rules.

The Board would like to express its sincere gratitude and appreciation to Mr. Wu for his valuable contributions to the Company during his tenure of office. The Board would also like to take this opportunity to extend the warmest welcome to Ms. Yuan in joining the Board.

*In this announcement, the English names of the PRC entities are translations of their Chinese names, and are included herein for identification purposes only. In the event of any inconsistency, the Chinese names shall prevail.*

By Order of the Board  
**Guangdong Land Holdings Limited**  
**JIAO Li**  
*Executive Director*

Hong Kong, 9 December 2024

*As at the date of this announcement, the Board (immediately upon the above change of Directors) comprises three Executive Directors, namely Mr. KUANG Hu, Mr. WANG Jian, and Mr. JIAO Li; two Non-Executive Directors, namely Ms. YUAN Jing and Mr. LI Wenchang; and three Independent Non-Executive Directors, namely Mr. Felix FONG Wo, Mr. Vincent Marshall LEE Kwan Ho and Mr. LEUNG Luen Cheong.*